Alm Brand Group

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Alm. Brand A/S aligns management - Andreas Ruben Madsen joins the Management Board

Alm. Brand A/S simplifies and aligns its management to support the group's continued development. CFO Andreas Ruben Madsen joins the Management Board of Alm. Brand A/S and is appointed Deputy CEO. The senior management (Group Executive Management) is being reduced from five to four members. As a result of the alignment, Anne Mette Toftegaard leaves the group.

Following the alignment, the Management Board of Alm. Brand A/S will consist of CEO Rasmus Werner Nielsen and Deputy CEO Andreas Ruben Madsen.

Andreas Ruben Madsen has been employed with the group for nine years, for the past five years as CFO and member of the Group Executive Management.

"For the past five years, Andreas Ruben Madsen has played a key role in the major transformation of Alm. Brand, in particular in connection with the group's acquisition and integration of Codan. His ability to combine a deep financial understanding of the group and the market with a strong business understanding and proactive contribution to strengthening our core business will continue to be essential. It is therefore a natural step that he now joins Rasmus Werner Nielsen on the Management Board," says Jørgen Hesselbjerg Mikkelsen, Chairman of the Board of Directors.

At the same time, the Group Executive Management is being reduced from five to four members, and Deputy CEO Anne Mette Toftegaard leaves the group as a result of the alignment.

"I would like to thank Anne Mette Toftegaard for her great efforts and dedicated contribution as a member of the Management Board, in the collaboration with the Board of Directors and as a member of the group's senior management in a defining period for the group. I wish her all the best in her future endeavours," says Jørgen Hesselbjerg Mikkelsen.

In 2025, Alm. Brand Group will finalise the merger of Alm. Brand and Codan into a unified, strong and competitive insurance group based in Denmark.

The group is now looking into the next strategy period and is also on the verge of completing the transfer of the Energy & Marine business to Gard.

The changes announced today will simplify and align the group's management and organisation, making it ready for the next steps in the group's development. In connection with the organisational alignment, CIO Bo Krag Esbensen, in addition to handling the group's IT and development functions, will also be responsible for Claims and is appointed Chief Operating Officer (COO). This will allow for the continued transformation and automation of the group's claims activities to be carried out in an even closer collaboration between the IT and development functions and Claims.

Following the alignment, the Group Executive Management will consist of CEO Rasmus Werner Nielsen, Deputy CEO and, as before, CFO Andreas Ruben Madsen, CCO Camilla Amstrup and COO Bo Krag Esbensen.

Contact

Please direct any questions regarding this announcement to:

Investors and equity analysts:

Head of IR, Rating & ESG Reporting
Mads Thinggaard
Mobile no. +45 2025 5469

Press:
Head of Communications and Media Relations
Mikkel Luplau Schmidt
Mobile no. +45 2052 3883