

French antitrust proceedings concluded

The French Competition Authority (FCA) has completed the previously communicated second investigation regarding alleged breaches of antitrust rules in France by Electrolux Group and various other parties within the home appliance sector during 2009 to 2014.

The FCA has decided on a fine of EUR 44.5m, which is covered by the provision set by Electrolux Group and reported as a non-recurring item in the second quarter of 2023. This decision follows a settlement that was reached in 2023 between the FCA and Electrolux Group.

Electrolux Group is a leading global appliance company that has shaped living for the better for more than 100 years. We reinvent taste, care and wellbeing experiences for millions of people, always striving to be at the forefront of sustainability in society through our solutions and operations. Under our group of leading appliance brands, including Electrolux, AEG and Frigidaire, we sell household products in around 120 markets every year. In 2023 Electrolux Group had sales of SEK 134 billion and employed 45,000 people around the world. For more information go to www.electroluxgroup.com.

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