Press Release
17 August 2026 19:00:00 GMT

Arion Bank: Transactions in relation to a share buyback programme. The buyback programme is now concluded.

Reference is made to a press release from Arion Bank, published 22 May 2026 regarding the launch of a share buyback program. In week 33 and 34 2026 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. The purchase of shares and SDRs under the programme is now concluded. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
10.8.2026	13:30:22	500,000	191	95,500,000	34,110,467
11.8.2026	11:19:28	250,000	191	47,750,000	34,360,467
11.8.2026	14:07:07	300,000	191.5	57,450,000	34,660,467
12.8.2026	09:53:26	200,000	191.25	38,250,000	34,860,467
12.8.2026	11:12:49	200,000	191.25	38,250,000	35,060,467
12.8.2026	13:16:13	50,000	191.25	9,562,500	35,110,467
12.8.2026	14:13:23	100,000	191.25	19,125,000	35,210,467
13.8.2026	12:54:14	250,000	190.5	47,625,000	35,460,467

13.8.2026	14:53:00	300,000	190	57,000,000	35,760,467
14.8.2026	11:05:24	43,661	189.5	8,273,760	35,804,128
17.8.2026	12:27:26	195,674	189.75	37,129,142	35,999,802
		2,389,335		**455,915,401**	**35,999,802**

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	Share price	Purchase price (SEK)	Total own SDRs
10.8.2026	12:45:13	1,034	14.60	15,096	3,767,733
11.8.2026	11:19:56	28	14.66	410	3,767,761
11.8.2026	11:29:48	1,972	14.66	28,910	3,769,733
		3,034		**44,416**	**3,769,733**

The Bank held 37,377,166 of own shares and SDRs prior to the transactions in week 33 and holds 39,769,535 shares and SDRs by the end of the buyback programme. The Bank currently owns 2.88% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 25,489,553 shares for ISK 4,899,999,725 and 84,453 for SEK 1,231,776.

The repurchase under the Program was divided between the Icelandic and Swedish markets, where up to 532,000 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 26,068,000 shares may be repurchased in Iceland, corresponding to 1.89% of the current issued capital (total 1.93% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 100,000,000 in Sweden and ISK 4,900,000,000 for purchased shares in Iceland (ISK 5.0bn total).

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European

Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60 /2021 on measures against market manipulation and rules no. 1290/2025 of measures against market manipulation.

For any further information please contact:

Theodór Friðbertsson, Investor Relations at Arion Bank, ir@arionbanki.is, tel. +354 856 6760 or Eirikur Dor Jonsson, Head of Treasury at Arion Bank, eirikur.jonsson@arionbanki.is, tel. +354 856 7171

Attachments

Arion Bank: Transactions in relation to a share buyback programme. The buyback programme is now concluded.