

Klappir hf.: Update to Klappir's contemplated capital raise process and publication of short-and long-term financial guidance

Further to Klappir Green Solutions hf.'s ("Klappir" or the "Company") announcements, on 27th of March 2026, regarding the appointment of Fossar fjárfestingarbanki hf. as financial adviser in Iceland and Bergs Securities AB as Certified Adviser in Sweden in connection with the Company's planned-capital raise and application to Nasdaq Stockholm First North Growth Market, Klappir hereby provides an update on the process and the intended timing of these strategic initiatives.

In the coming weeks, the Company, together with its advisors, will meet with selected institutional investors in a series of pre-deal meetings to present the Company and the contemplated capital raise.

Formal investor meetings and the launch of the share offering are expected to commence in the autumn of 2026, previously communicated on 27th of March to commence in the second quarter of 2026. This timeline is however subject to market conditions, regulatory approvals and final transaction decisions.

The updated timing reflects strategic alignment and coordination of the Company's financing and international listing initiatives and does not reflect any change in Klappir's operational performance, financial position or long-term growth outlook.

Since 2017, Klappir has delivered steady growth, increasing revenue from EUR 1.4 million to EUR 2.5 million in 2025, corresponding to a compound annual growth rate (CAGR) of 7,4%. During the same period, the Company significantly increased the share of recurring revenue, with Annual Recurring Revenue (ARR) rising from 62% to 96% of total revenue.

Klappir projects revenue to reach EUR 2.7 million by end of 2026, with EBITDA of EUR 0.6 million (21,8%) and CAPEX of EUR 1.8 million.

Based on, management's current business plan and growth strategy, including continued investments in AI-driven capabilities and the further scaling of the Company's distribution model, Klappir targets revenue of EUR 11 million by 2030, and EBITDA margin of 43.7% and CAPEX of EUR 2.7 million.

The targets reflect the Company's long-term growth strategy and are based on management's current expectations regarding future market opportunities and execution of its business strategy.

For more information:

Þorsteinn Svanur Jónsson
CEO
tsj@klappir.com
+354 866-1361

Ólöf Ásta Ólafsdóttir
CFO
olof@klappir.com
+354 661-0202

investors@klappir.com