

# **Erria A/S**

Brogade 7B, DK-4600 Køge

## **Interim Consolidated Report for 1 January – 30 June 2026**

CVR No 15 30 05 74

Figures from previous  
periods are made  
comparative.

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## **Management's Statement**

The Executive Board and Board of Directors have today considered and adopted the Interim Consolidated Report of Erria A/S for the period 1 January – 30 June 2026.

The Interim Consolidated Report, which have not been audited or reviewed by the Company's auditor, is prepared in accordance with the Danish Financial Statements Act.

In our opinion the Financial Statements give a true and fair view of the financial position at 30 June 2026 of the Company and of the results of the Companies operations and of cash flows for first half of 2026.

In our opinion, Management's Review includes a true and fair account of the matters addressed in the Review.

Køge, 19 August 2026

### **Executive Board**

Henrik Normann Andersen  
Executive Officer

### **Board of Directors**

Bo Foged  
Chairman

Kristian Svarrer  
Deputy Chairman

Søren Christian Meyer

Søren Storgaard

Peter Lytzen

## **Company Information**

### **The Company**

Erria A/S  
Brogade 7B  
DK-4600 Køge

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Website: [www.erria.dk](http://www.erria.dk)

CVR No: 15 30 05 74  
Financial period: 1 January - 30 June  
Municipality of reg. office: Køge

### **Board of Directors**

Bo Foged, Chairman  
Kristian Svarrer, Deputy Chairman  
Søren Christian Meyer  
Søren Storgaard  
Peter Lytzen

### **Executive Board**

Henrik Normann Andersen

### **Auditors**

PricewaterhouseCoopers  
Statsautoriseret Revisionspartnerselskab  
Strandvejen 44  
DK-2900 Hellerup

# Income Statement

|                                                                                      | 1/1 - 30/6<br>2026 | 1/1 - 30/6<br>2025 | 1/1 - 31/12<br>2025 |
|--------------------------------------------------------------------------------------|--------------------|--------------------|---------------------|
|                                                                                      | DKK'000            | DKK'000            | DKK'000             |
| <b>Revenue</b>                                                                       | <b>85.104</b>      | <b>83.629</b>      | <b>215.245</b>      |
| Other operating income                                                               | 0                  | 0                  | 60                  |
| Cost of sales                                                                        | -51.088            | -44.180            | -127.701            |
| Other external expenses                                                              | -9.813             | -8.832             | -19.559             |
| <b>Gross profit/loss</b>                                                             | <b>24.203</b>      | <b>30.617</b>      | <b>68.045</b>       |
| Staff expenses                                                                       | -21.632            | -27.047            | -56.073             |
| Other operating expenses                                                             | 0                  | 0                  | 0                   |
| <b>Profit/loss before depreciations and amortisations (EBITDA)</b>                   | <b>2.571</b>       | <b>3.570</b>       | <b>11.972</b>       |
| Depreciation and amortisation of intangible assets and property, plant and equipment | -1.150             | -566               | -1.539              |
| <b>Profit/loss before financial income and expenses</b>                              | <b>1.421</b>       | <b>3.004</b>       | <b>10.433</b>       |
| Financial income                                                                     | 67                 | 107                | 371                 |
| Financial expenses                                                                   | -366               | -495               | -963                |
| <b>Profit/loss before tax</b>                                                        | <b>1.122</b>       | <b>2.616</b>       | <b>9.841</b>        |
| Tax on profit/loss for the year                                                      | -774               | -614               | -1.879              |
| <b>Net profit/loss for the year</b>                                                  | <b>348</b>         | <b>2.002</b>       | <b>7.962</b>        |

# Balance Sheet

## Assets

|                                                  | 1/1 - 30/6<br>2026 | 1/1 - 30/6<br>2025 | 1/1 - 31/12<br>2025 |
|--------------------------------------------------|--------------------|--------------------|---------------------|
|                                                  | DKK'000            | DKK'000            | DKK'000             |
| Goodwill                                         | 15.283             | 3.098              | 16.203              |
| <b>Intangible assets</b>                         | <b>15.283</b>      | <b>3.098</b>       | <b>16.203</b>       |
| Land and buildings                               | 3.683              | 4.283              | 3.863               |
| Other fixtures and fittings, tools and equipment | 924                | 720                | 1.087               |
| <b>Property, plant and equipment</b>             | <b>4.607</b>       | <b>5.003</b>       | <b>4.950</b>        |
| <b>Fixed assets</b>                              | <b>19.890</b>      | <b>8.101</b>       | <b>21.153</b>       |
| <b>Inventories</b>                               | <b>5.665</b>       | <b>6.958</b>       | <b>6.976</b>        |
| Trade receivables                                | 30.136             | 40.942             | 29.207              |
| Other receivables                                | 3.510              | 1.652              | 1.581               |
| Deferred tax assets                              | 0                  | 45                 | 49                  |
| Prepayments                                      | 2.280              | 2.733              | 2.330               |
| <b>Receivables</b>                               | <b>35.926</b>      | <b>45.372</b>      | <b>33.167</b>       |
| <b>Current asset investments</b>                 | <b>20.009</b>      | <b>0</b>           | <b>0</b>            |
| <b>Cash at bank and in hand</b>                  | <b>21.604</b>      | <b>21.678</b>      | <b>17.416</b>       |
| <b>Currents assets</b>                           | <b>83.204</b>      | <b>74.008</b>      | <b>57.559</b>       |
| <b>Assets</b>                                    | <b>103.094</b>     | <b>82.109</b>      | <b>78.712</b>       |

# Balance Sheet

## Liabilities and equity

|                                      | 1/1 - 30/6<br>2026 | 1/1 - 30/6<br>2025 | 1/1 - 31/12<br>2025 |
|--------------------------------------|--------------------|--------------------|---------------------|
|                                      | DKK'000            | DKK'000            | DKK'000             |
| Share capital                        | 19.517             | 11.350             | 12.288              |
| Reserve for exchange rate conversion | -5.241             | -4.826             | -4.930              |
| Retained earnings                    | 35.839             | 6.818              | 15.920              |
| <b>Equity</b>                        | <b>50.115</b>      | <b>13.342</b>      | <b>23.278</b>       |
| Other payables                       | 5.106              | 4.826              | 6.015               |
| <b>Long-term debt</b>                | <b>5.106</b>       | <b>4.826</b>       | <b>6.015</b>        |
| Credit institutions                  | 1.164              | 11.390             | 11.174              |
| Trade payables                       | 17.399             | 21.794             | 15.880              |
| Corporate tax payable                | 450                | 1.161              | 1.978               |
| Other payables                       | 6.430              | 3.482              | 7.841               |
| Deferred income                      | 22.430             | 26.114             | 12.546              |
| <b>Short-term debt</b>               | <b>47.873</b>      | <b>63.941</b>      | <b>49.419</b>       |
| <b>Debt</b>                          | <b>52.979</b>      | <b>68.767</b>      | <b>55.434</b>       |
| <b>Liabilities and equity</b>        | <b>103.094</b>     | <b>82.109</b>      | <b>78.712</b>       |

## Statement of Changes in Equity

|                                     | 1/1 - 30/6<br>2026 | 1/1 - 30/6<br>2025 | 1/1 - 31/12<br>2025 |
|-------------------------------------|--------------------|--------------------|---------------------|
|                                     | DKK'000            | DKK'000            | DKK'000             |
| Total equity at beginning of period | 23.278             | 15.490             | 15.490              |
| Exchange adjustments                | -311               | -4.150             | -4.254              |
| Capital increase                    | 26.800             | 0                  | 4.080               |
| Net profit/loss for the year        | 348                | 2.002              | 7.962               |
| <b>Equity at 31 December</b>        | <b>50.115</b>      | <b>13.342</b>      | <b>23.278</b>       |

## Cash flow statement

|                                                                                  | 1/1 - 30/6<br>2026 | 1/1 - 30/6<br>2025 | 1/1 - 31/12<br>2025 |
|----------------------------------------------------------------------------------|--------------------|--------------------|---------------------|
|                                                                                  | DKK'000            | DKK'000            | DKK'000             |
| Net profit/loss for the year                                                     | 348                | 2.002              | 7.962               |
| Adjustments                                                                      | 2.680              | -58                | 2.425               |
| Change in working capital                                                        | 8.495              | 4.574              | -91                 |
| <b>Cash flows from operating activities before financial income and expenses</b> | <b>11.523</b>      | <b>6.518</b>       | <b>10.296</b>       |
| Financial income                                                                 | 67                 | 107                | 371                 |
| Financial expenses                                                               | -366               | -495               | -963                |
| <b>Cash flows from ordinary activities</b>                                       | <b>11.224</b>      | <b>6.130</b>       | <b>9.704</b>        |
| Corporation tax paid                                                             | -2.253             | -1.051             | -1.503              |
| <b>Cash flows from operating activities</b>                                      | <b>8.971</b>       | <b>5.079</b>       | <b>8.201</b>        |
| Purchase of intangible assets                                                    | 0                  | 0                  | -179                |
| Purchase of property, plant and equipment                                        | -655               | 0                  | 0                   |
| Business acquisition                                                             | 0                  | 0                  | -13.795             |
| <b>Cash flows from investing activities</b>                                      | <b>-655</b>        | <b>0</b>           | <b>-13.974</b>      |
| Repayment of loans from credit institutions                                      | -10.010            | -2.339             | -2.555              |
| Repayment other long-term debt                                                   | -909               | -458               | -1.002              |
| Increase in other long-term debt                                                 | 0                  | 0                  | 3.466               |
| Cash capital increase                                                            | 26.800             | 0                  | 4.080               |
| <b>Cash flows from financing activities</b>                                      | <b>15.881</b>      | <b>-2.797</b>      | <b>3.989</b>        |
| <b>Change in cash, cash equivalents and liquid bonds</b>                         | <b>24.197</b>      | <b>2.282</b>       | <b>-1.784</b>       |
| Cash and cash equivalents beginning of period                                    | 17.416             | 21.152             | 21.152              |
| Currency adjustments                                                             | 0                  | -1.756             | -1.952              |
| <b>Cash, cash equivalents and liquid bonds end of period</b>                     | <b>41.613</b>      | <b>21.678</b>      | <b>17.416</b>       |

Cash and bank balances at 30 June 2026 include DKK 8.4 million placed in companies with exchange control or other restrictions. These funds are not readily available for general use by the parent company or other subsidiaries.