

NASDAQ Copenhagen

No. 6, 2025 - Auctions of covered mortgage bonds in Nordea Kredit

With the refinancing of Nordea Kredit Realkreditaktieselskab's adjustable rate mortgages (ARMs) as of 1 April 2025 an electronic auction will be held in February 2025.

The ARMs will be refinanced in covered mortgage bonds (SDRO). Nordea Danmark will conduct the auction.

The Auction The auction will be held in the auction market for mortgage bonds at NASDAQ Copenhagen. The Dutch (hidden call) auction principle will be applied, implying that where bids exceed the cut-off price, the full amount will be allocated at the cut-off price. Bids made at the cut-off price may be allocated on a pro rata basis. There will be no allocation in respect of bids below the cut-off price.

Auction period 5 and 6 February 2025.

Amount Final volumes offered and time schedule are expected to be announced on 4 February 2025.

Preliminary amounts to be auctioned:

DK0002060839	1% Apr 2026	DKK 2.800 m
DK0002055599	1% Apr 2028	DKK 3.500 m
DK0002060755	1% Apr 2030	DKK 7.000 m

The amounts will be updated when deemed appropriate.

Settlement date 1 April 2025.

Participant Bids can be made by anyone with an access to the auction market for mortgage bonds at NASDAQ Copenhagen.

For more detailed information please contact Nordea Long Term Funding, Peter Brag at +45 33 33 16 63 and Arni Karstin Bjarnason at +45 33 33 18 21.

Yours faithfully

Nordea Kredit Realkreditaktieselskab