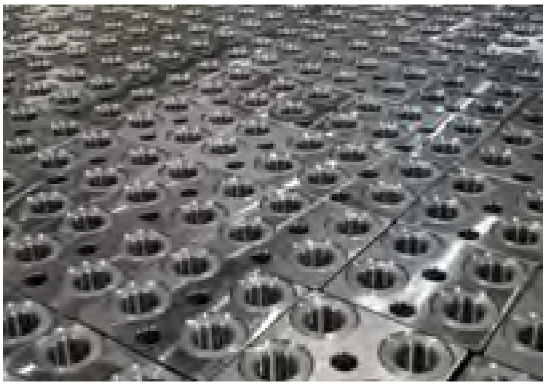
Half-Year Financial Report

1 January–30 June 2026










COMPONENTA

Componenta Corporation's Half-Year Financial Report 1 January–30 June 2026

Net sales and profitability improved

January–June 2026

- Net sales totalled EUR 70.3 million (EUR 59.7 million)
- EBITDA was EUR 8.2 million (EUR 5.0 million)
- Adjusted EBITDA was EUR 8.2 million (EUR 5.0 million)
- Operating result was EUR 5.3 million (EUR 2.3 million)
- Adjusted operating result was EUR 5.3 million (EUR 2.3 million)
- Cash flow from operating activities was EUR 4.4 million (EUR 3.1 million)

April–June 2026

- Net sales totalled EUR 37.2 million (EUR 30.9 million)
- EBITDA was EUR 4.8 million (EUR 2.6 million)
- Adjusted EBITDA was EUR 4.8 million (EUR 2.6 million)
- Operating result was EUR 3.3 million (EUR 1.3 million)
- Adjusted operating result was EUR 3.3 million (EUR 1.3 million)
- Cash flow from operating activities was EUR 5.7 million (EUR 4.2 million)

The information presented in this half-year financial report concerns the development of Componenta Group in January–June 2026 and in the corresponding period in 2025 unless otherwise stated. The figures in this release are unaudited.

Sami Sivuranta, President and CEO:

"For Componenta, the first half of 2026 progressed very well, in line with expectations. We are pleased with the Group's financial development during the review period, which saw our net sales increase by 17.7% year-on-year. In the second quarter of the year, our EBITDA improved from the previous year for the eighth consecutive quarter, and our operating result for January–June reached 7.5%.

Our order book grew significantly and was 22.5% higher than in the comparison period, providing a solid foundation for the start of the second half of the year, despite the market uncertainty caused by geopolitical disruptions. Among our industries, the market situation in the energy sector has remained very strong, driven by data centre projects among other factors, and the future outlook for this industry remains positive for us.

In June, we announced that we had signed a partnership agreement with the Finnish Defence Forces Logistics Command. The aim of this agreement is to ensure the availability of the products we manufacture and military security of supply under all readiness conditions. This partnership agreement will further deepen our cooperation in the manufacture of defence equipment for the ammunition and explosives sector. Going forward, our growth expectations for the entire defence equipment sector remain very strong.

Despite the challenging environment, the outlook for the machine building industry has continued its positive development, and companies' delayed investment decisions are now beginning to materialise in incoming orders and are becoming visible in our customers' longer-term production plans.

The situation in the Middle East has had a slight impact on accelerating inflation and, consequently, on near-term cost pressures. From a demand perspective, this impact is most evident in the agricultural machinery industry, where the demand for machinery and equipment, as well as production volumes, has remain at a low level across Europe. Unfortunately, expectations for a general recovery in the sector have therefore been pushed further into the future. This is reflected in our foundry operations, where the capacity utilisation rate has remained relatively low. Nevertheless, we have begun a phased ramp-up of production for new product launches, and during the review period, we advanced our capacity and capability investments not only in the energy and defence equipment sectors but also in anticipation of the expected shift in demand within the agricultural and forest machinery sectors.

Overall, we expect the favourable trend to continue throughout the second half of the year. The development of our delivery volumes and profitability in the second half will depend on the successful execution of maintenance work during shutdowns and smooth production ramp-up following the summer holiday period. Furthermore, performance will be influenced by the implementation, commissioning and ramp-up of capex items scheduled for the second half of the year, as well as the uncertainty related to a potential recovery in production volumes in the agricultural machinery industry.

The Group's service capability remained at a high level during the first half of the year. The availability of electricity has remained at a good level, but price fluctuations have continued to be significant. Regarding raw materials and supplies, no significant risks are foreseeable in terms of availability, but the continuation of the geopolitically challenging situation may cause changes in the market. We are actively monitoring the development of our order book, the progress of market recovery, the geopolitical situation, and the impact of tariff and trade mechanisms on pricing and the availability of materials, and we are working to ensure the continued reliability of our supply chains.

As a contract manufacturer, we will continue to pursue measures to strengthen our market position, and we are working to be the preferred sustainable total supplier to our customers, with a wide offering."

Componenta becomes a partner of the Finnish Defence Forces

On 24 June 2026, Componenta and the Finnish Defence Forces Logistics Command signed a partnership agreement for defence equipment procurement within the ammunition and explosives sector. The agreement is valid until further notice. The partnership agreement does not specify production volumes for the products to be manufactured, and the procurement contracts will be executed separately between the parties. The value of any orders potentially received as a result of the partnership agreement will depend on the equipment requirements and funding of the Finnish Defence Forces' projects. The aim of the partnership agreement is to ensure the availability of products manufactured by Componenta and to secure military security of supply under all readiness conditions. In addition, the joint long-term planning of the Defence Forces and Componenta optimises the usability and life cycle costs of ammunition, ensuring the long-term and efficient use of resources in a changing operating environment.

Componenta has already completed several transactions with the Finnish Defence Forces in the past. On 23 March 2026, Componenta announced that the Finnish Defence Forces would procure products from Componenta to a total value of EUR 20.5 million. Componenta announced the previous orders from the Finnish Defence Forces on 25 August 2025 and 31 May 2024. The total value of all these orders, including options, is EUR 80.9 million, with deliveries scheduled mainly for 2026–2028.

Order book

Componenta's order book increased by EUR 3.2 million year-on-year and stood at EUR 17.4 million at the end of the review period (EUR 14.2 million). The order book contains the orders confirmed with customers for the next two months. The increase in the order book from the previous year was driven by new sales secured by Componenta and a slight recovery in the market.

Net sales

Net sales increased by 17.7% year-on-year to EUR 70.3 million (EUR 59.7 million). The improvement was mainly driven by higher sales volumes as a result of new orders, the ramp-up of new items and the slight recovery in market conditions. Componenta's net sales were divided between customer industries as follows: machine building 33% (34%), the energy industry 25% (23%), agricultural machinery 16% (19%), the defence equipment industry 16% (13%), forest machinery 5% (6%) and other industries 5% (5%).

Result

The Group's EBITDA increased year-on-year, amounting to EUR 8.2 million (EUR 5.0 million). Its adjusted EBITDA totalled EUR 8.2 million (EUR 5.0 million), as there were no items requiring adjustment during the review or comparison period. The increase in EBITDA from the comparison period was driven by higher sales volumes than in the previous year, as well as improvements in productivity and quality. EBITDA in the comparison period was burdened by industrial action at the beginning of the year and by the uncertain market situation.

The Group's operating result increased year-on-year, amounting to EUR 5.3 million (EUR 2.3 million). The adjusted operating result was EUR 5.3 million (EUR 2.3 million), as there were no items requiring adjustment during the review period or comparison period.

The Group's net financial items totalled EUR -0.9 million (EUR -1.0 million). Net financial items decreased from the previous year due to lower interest rates, despite an increase in debt raised to finance capital expenditures and higher factoring volumes. The Group's result after financial items was EUR 4.4 million (EUR 1.3 million). Taxes totalled EUR -0.9 million (0.0 million) for the review period. The Group's net result for the period was EUR 3.5 million (EUR 1.3 million). Basic earnings per share were EUR 0.36 (EUR 0.13) for the review period. Diluted earnings per share were EUR 0.35 (EUR 0.13) for the review period.

Balance sheet, financing and cash flow

At the end of the review period, the Group's cash and cash equivalents totalled EUR 14.8 million (EUR 9.1 million). The Group's liquidity has remained at a good level since the end of the review period. At the end of the review period, the Group had committed and unutilised credit facilities totalling EUR 5.0 million (EUR 5.0 million), valid until September 2027. In addition, Componenta has a capital expenditure loan, of which EUR 2.0 million remained undrawn at the end of the review period. Componenta also has a convertible bond arrangement of up to USD 3.0 million with MPL, a US investor, until 31 December 2027. The arrangement remains fully undrawn and may be used at the sole discretion of the company.

The Group's net cash flow from operations in the review period was EUR 4.4 million (EUR 3.1 million). At the end of the review period, the Group's working capital (including inventories and trade receivables, less trade payables) was EUR 10.6 million (EUR 7.4 million). The improvement in cash flow from the comparison period was driven by better profitability. The increase in capital tied up in working capital was primarily driven by higher inventories compared with the previous year, as a measure to prepare for increasing sales volumes.

At the end of the review period, the company's invested capital stood at EUR 53.5 million (EUR 40.4 million), and the return on investment was 20.7% (11.6%). The return on equity was 19.5% (9.7%). The Group's equity ratio stood at 46.1% (40.5%) at the end of the review period. The improvement was mainly driven by favourable earnings performance and the deferred tax assets recognised at the end of the previous financial year. The Group's equity was EUR 38.1 million (EUR 27.2 million). Its interest-bearing net debt totalled EUR 0.6 million (EUR 4.1 million) at the end of the review period. Its net gearing stood at 1.5% (15.0%) at the end of the review period. The change in net interest-bearing debt and net gearing was driven by a better cash position than in the comparison period.

The Componenta Group's total liabilities on 30 June 2026 stood at EUR 47.2 million (EUR 41.2 million). Non-current liabilities amounted to EUR 12.9 million (EUR 11.0 million), and current liabilities totalled EUR 34.3 million (EUR 30.2 million). The Group's liabilities included EUR 6.0 million (EUR 3.5 million) in loans from financial institutions. The Group's other debt items included EUR 15.0 million (EUR 12.9 million) in working capital, EUR 9.5 million (EUR 9.7 million) in lease liabilities related to facilities, machinery and equipment, and EUR 16.8 million (EUR 15.1 million) in other liabilities.

Guidance for 2026 unchanged

Componenta expects the Group's net sales and adjusted operating result to improve from previous year. The Group's net sales in 2025 were EUR 115.7 million, and its adjusted operating result was EUR 4.3 million.

Capital expenditure

The Group's capital expenditure totalled EUR 3.1 million (EUR 1.8 million). The capital expenditure mainly consisted of various production machinery and equipment acquisitions. The Group's net cash from investing activities was EUR -1.6 million (EUR -0.9 million), which includes the Group's cash flow from capital expenditure in tangible and intangible assets.

Research and development activities

There were no research and development costs, as Componenta engages in contract manufacturing operations.

Personnel

The Group's average number of personnel during the review period was 691 (670), or 706 (676) including leased employees. The Group's average number of personnel at the end of the review period was 718 (666), or 736 (676) including leased employees.

Key figures

	Jan 1–Jun 30, 2026	Jan 1–Jun 30, 2025	Change, %	Jan 1–Dec 31, 2025
Net sales, EUR thousand	**70,312**	59,724	17.7	115,732
EBITDA, EUR thousand	**8,191**	4,993	64.1	9,731
Adjusted EBITDA, EUR thousand	**8,191**	4,993	64.1	9,731
Operating result, EUR thousand	**5,305**	2,320	128.7	4,335
Operating result, %	**7.5**	3.9	94.2	3.7
Adjusted operating result	**5,305**	2,320	128.7	4,335
Result after financial items, EUR thousand	**4,409**	1,283	243.5	2,366
Net result, EUR thousand	**3,540**	1,283	175.8	8,039
Basic earnings per share, EUR	**0.36**	0.13	172.3	0.83
Diluted earnings per share, EUR	**0.35**	0.13	174.6	0.79
Cash flow from operating activities, EUR thousand	**4,422**	3,124	41.6	7,280
Interest-bearing net debt, EUR thousand	**590**	4,069	-85.5	2,186
Net gearing, %	**1.5**	15.0	-89.6	6.4
Return on equity, %	**19.5**	9.7	101.8	26.7
Return on investment, %	**20.7**	11.6	79.0	9.8
Equity ratio, %	**46.1**	40.5	13.9	46.5
Capex incl. lease liabilities, EUR thousand	**3,079**	1,766	74.4	3,808
Number of personnel at the end of the period incl. leased personnel	**736**	676	8.8	676
Average number of personnel incl. leased personnel	**706**	676	4.4	675
Order book, EUR thousand	**17,392**	14,196	22.5	19,587

Alternative performance measures

In this half-year financial report for 2026, Componenta is changing the calculation principles for its alternative performance measures so that expenses related to the implementation of the new enterprise resource planning (ERP) system and closely related systems are adjusted out of EBITDA and the operating result. This change improves the comparability of the reporting periods.

The company presents the adjusted EBITDA and the adjusted operating result as alternative performance measures, intended to illustrate the company's operational profitability excluding non-recurring items. Neither measure includes income or expenses related to corporate acquisitions, divestments or restructuring, nor expenses related to the implementation of the new ERP system or closely related systems.

During the review period, there were no expenses related to system implementations. The total costs of implementing the new ERP system are estimated at around EUR 2.5 million. As this is a cloud-based system, its implementation costs are mainly recognised through the income statement, with only a portion to be capitalised on the balance sheet. The roll-out of the new system will take place in phases, and the costs are expected to incur during 2026–2028. The system is expected to increase the efficiency of Componenta's operations and introduce artificial intelligence (AI) capabilities to all the functions managed through the system.

Risks and business-related uncertainties

The most significant risks associated with Componenta's business operations are related to the business environment, operations and financing. Risks related to the business environment include competitive and pricing risks, commodity risks, and environmental risks. Risks related to business operations include the following: customer and supplier dependencies; productivity, production and process risks; labour market disruptions; contractual and product liability risks; and risks related to personnel, information security and cybersecurity. Financing risks are related to liquidity and the availability of financing, as well as to counterparty, currency, interest rate and credit risks.

The availability of certain raw materials such as recycled steel, pig iron, structural steel, aluminium and energy at competitive prices, as well as the uninterrupted supply of energy, is essential for the Group's business operations. In the review period, the variation of the market prices of electricity at the daily and hourly levels was significant. Greater geopolitical tension may increase uncertainty regarding the availability of raw materials and supplies, even within Componenta's own operational activities. In addition, global challenges with the availability of materials for customers may lead to production disruptions for end-customers and thereby affect Componenta's sales volumes in the short term. However, from Componenta's perspective, the situation is currently stable.

To ensure the availability of raw materials and supplies, Componenta actively engages in dialogue with its suppliers, continuously updates its needs forecasts, optimises its inventory levels to meet longer-term demand, and closely monitors the situation of its suppliers and market developments.

Componenta has no significant or immediate risk concentrations related to Russia, Ukraine or the Middle East among its customers or suppliers of goods, and the company has no operations in these regions. The Russian war of aggression has had an impact on the general price development and availability of raw materials such as structural steel and pig iron, and on the development of energy prices. The war has had an indirect impact on the supply chains of manufacturers of steel materials and wholesalers through the price development and availability of iron ore and coal, for example. Going forward, a deterioration in the geopolitical situation, including an escalation or prolongation of the conflict in the Middle East, may affect the financial market, sales volumes, the availability and price development of raw materials and energy, and the availability of foreign labour, which increases forecasting uncertainty. Any increases in import duties may have a direct impact on Componenta's business operations through purchases of raw materials and supplies, and an indirect impact through customers. However, Componenta delivers hardly any components directly to the United States.

The cost risk associated with raw materials is mainly managed through index-based price agreements, based on which the sales prices of products are updated in response to changes in the prices of raw materials for the next quarter. An increase in raw material prices may tie up more working capital than expected. In terms of commercial risks, future volumes may be weakened by customers switching to cheaper alternatives due to price competition.

Componenta's business operations depend on the reliability of production plants, procurement and supply chains, and the related processes and systems. The company is also closely monitoring developments in the labour market. Due to the central role of information technology, the quality, accuracy and availability of information are essential in Componenta's operations. If materialised, IT and cybersecurity risks may cause operational disruptions, loss or distortion of data, and interruptions to operations, which may affect product availability. Componenta pays particular attention to cybersecurity and monitors the situation of its suppliers and customers.

The company continuously monitors the liquidity and counterparty risk. The company's financing is based on income financing, factoring arrangements, committed loans from financial institutions, credit facilities and convertible bond arrangements. At the end of the review period, the company had committed and unutilised credit facilities totalling EUR 5.0 million (EUR 5.0 million), which are valid until September 2027; furthermore, a capital expenditure loan of EUR 3.0 million, of which EUR 2.0 million remained undrawn at the end of the review period, and a convertible bond arrangement of up to USD 3.0 million agreed with a US investor, which is available at the company's sole discretion, remains fully unutilised and is valid until 31 December 2027. However, the termination or non-renewal of these arrangements could create uncertainty regarding the Group's liquidity. It is the company's view that the Group will continue to have access to debt financing from the market if necessary. The Group's liquidity was at a good level at the end of the review period.

Componenta's credit facilities and working capital loans include the following financial covenants: net interest-bearing debt/rolling 12-month EBITDA no higher than 3.0, and an equity ratio of at least 25%. The covenants are reviewed twice a year, on 30 June and 31 December. On 30 June 2026, Componenta's financial situation fulfilled all the covenants included in the loan agreements. However, unfavourable EBITDA development over a rolling 12-month period can cause a covenant breach.

Flagging notifications

Componenta received no flagging notifications during the review period.

Resolutions of the Annual General Meeting and the Board of Directors

Componenta Corporation's Annual General Meeting (AGM) was held in Vantaa on 14 April 2026. The AGM adopted the financial statements and consolidated financial statements for 2025 and discharged the members of the Board of Directors and the CEO from liability for the 2025 financial year (1 January to 31 December 2025). In accordance with the Board of Directors' proposal, the AGM decided that no dividend would be paid based on the balance sheet confirmed for the financial year that ended on 31 December 2025.

The AGM decided that the Board of Directors would consist of four (4) members. The Annual General Meeting re-elected Tomas Hedenborg, Anne Koutonen, Harri Suutari and Lars Wrebo as members of the Board. The AGM decided that the annual remuneration payable to the Chair of the Board of Directors would be EUR 50,000, and that the annual remuneration payable to other members of the Board would be EUR 30,000, in accordance with the proposal of the Shareholders' Nomination Board. The members of any committees of the Board of Directors will be paid an annual remuneration of EUR 5,000. In addition, Board members who live outside Finland and travel to Finland for a meeting will paid a fee of EUR 1,000 per meeting. At its inaugural meeting after the AGM, the Board of Directors elected Harri Suutari as Chair of the Board and Anne Koutonen as Vice Chair of the Board.

The AGM elected the audit firm Pricewaterhouse-Coopers Oy as the company's auditor, with Ylva Eriksson, Authorised Public Accountant, as the principal auditor. BDO Oy, an authorised sustainability audit firm, was elected as the company's sustainability auditor, with Laura Castrén, APA, Authorised Sustainability Auditor, as the principal sustainability auditor. In connection with the directive amending the European Union's sustainability reporting obligations, a legislative amendment has been proposed. As a result, the sustainability reporting obligations in force on the date of the notice of the Annual General Meeting may no longer apply to the company for the 2026 financial year. The Annual General Meeting decided that the election of the sustainability auditor is conditional, such that the election will only take effect if, under the legislation in force at the end of the 2026 financial year, the company is obligated to prepare a sustainability report for the 2026 financial year and to obtain assurance for it.

The Annual General Meeting authorised the Board of Directors to decide on share issues in one or more instalments and on the related terms and conditions. Share issues can be executed by offering new shares or transferring own shares held by the company. The total number of shares to be issued or transferred under the authorisation may not exceed 974,504 shares, which correspond to around 9.9% of all the shares in the company. The new shares may be issued, and the own shares held by the company may be transferred for consideration or without consideration. The share issue may also be directed, and the authorisation includes the right to decide on the issue of new shares to the company itself without payment. For example, the Board of Directors may use the authorisation as compensation in acquisitions, to develop capital structure, to broaden the ownership base, to acquire assets related to the company's business operations or to finance or carry out other business transactions, or for other purposes decided by the Board of Directors. However, the authorisation may not be used for the implementation of incentive programmes for the company's management or key personnel. The authorisation is valid until the end of the next Annual General Meeting, but no longer than until 30 June 2027.

The Annual General Meeting authorised the Board of Directors to decide on the issue of shares and the granting of stock options and other special rights entitling their holders to shares, as referred to in chapter 10, section 1 of the Finnish Limited Liability Companies Act, in one or several instalments, as well as on the related terms and conditions. The total number of shares to be issued or transferred under the authorisation may not exceed 491,500 shares (including shares issued based on the special rights), which correspond to approximately 4.99% of all the shares in the company. Pursuant to the authorisation, new shares may be issued, and own shares held by the company may be transferred. The new shares may be issued, and the own shares held by the company may be transferred either for consideration or without consideration. The authorisation also includes the right to decide on the issuance of new shares to the company itself without consideration. Shares, stock options or other special rights entitling their holders to shares may be issued in a directed issue as part of the implementation of the company's share-based incentive schemes such as the implementation of stock options and a share-based scheme planned by the Board of Directors. Shares may be issued on a directed basis without payment if there is an especially weighty financial reason for doing so from the company's perspective, taking the interests of all its shareholders into account. The authorisation is valid until 14 April 2031.

Board of Directors and management

Throughout the review period, Componenta's Board of Directors has consisted of the following members: Harri Suutari (Chair), Anne Koutonen (Vice Chair), Tomas Hedenborg and Lars Wrebo. The Board members' term of office ends at the close of the next AGM.

Throughout the review period, the Group's Corporate Executive Team consisted of the following members: Sami Sivuranta, President and CEO; Marko Karppinen, CFO; Pasi Mäkinen, COO; and Hanna Seppänen, General Counsel.

Share capital and shares

The shares of Componenta Corporation are listed on the Nasdaq Helsinki. The average share price during the review period was EUR 4.84 (EUR 4.06). The lowest price was EUR 4.25 (EUR 2.63), and the highest was EUR 6.16 (EUR 5.68). The quoted price at the end of the review period was EUR 5.94 (EUR 3.94). The market value of all shares in the company at the end of the review period was EUR 58.5 million (EUR 38.3 million), and the volume of shares traded during the review period year was 15.4% (31.6%) of all shares in the company. Componenta Corporation's share capital was EUR 1.0 million (EUR 1.0 million) at the end of the review period. The total number of shares in the company was 9,843,481 (9,725,957) at the end of the review period. The number of shares increased from the comparison period due to share subscriptions made with stock options during the second half of 2025. The company had 7,857 (8,030) shareholders at the end of the review period.

Long-term incentive schemes for key personnel

On 29 June 2026, Componenta announced that the Board of Directors had decided to establish a new share-based long-term incentive scheme for the Group's key personnel. The scheme consists of a Performance Share Plan (PSP).

The purpose of the Performance Share Plan is to align the interests of Componenta's key personnel with those of the shareholders, thereby promoting the growth of shareholder value in the long term, to encourage key personnel to achieve Componenta's strategic targets and to retain key personnel.

The scheme consists of three individual share reward plans commencing annually. Each plan comprises a three-year performance period followed by the payment of any potential share reward in the form of Componenta's listed shares. The commencement of each new plan is subject to a separate decision by Componenta's Board of Directors.

The first plan, PSP 2026–2028, commenced at the beginning of 2026, and any share reward to be paid under it will be distributed during the first half of 2029. The payment of the rewards is conditional upon achieving the performance targets set by the Board of Directors for the plan.

The performance metrics based on which any potential share rewards under the PSP 2026–2028 plan will be paid are the total shareholder return of the Componenta share (absolute TSR), return on investment (ROI) and business-specific EBITDA margin.

The first plan, PSP 2026–2028, covers around 20 individuals, including the members of Componenta's Corporate Executive Team. If the performance targets set for the first plan, PSP 2026–2028, are achieved in full, the maximum total number of share rewards to be paid under the plan is 161,400 shares (gross reward, from which the applicable withholding tax is deducted, with the remaining net reward paid in shares).

As a condition for the payment of the reward under the long-term incentive scheme, the amount of the reward to be paid under the plans is limited by a maximum cap linked to the share price development. Furthermore, if a participant's employment with Componenta ends before the reward is paid, they will, as a rule, not be entitled to the reward under the plan in question. In addition, each member of Componenta's Corporate Executive Team is expected to retain in their ownership at least half the shares they receive under the company's share reward schemes until the value of their shareholding in the company corresponds to at least the amount of their gross annual salary.

Furthermore, at the end of the review period, Componenta had three previously approved stock option plans: 2023A, 2023B and 2023C, which are intended for the incentive and retention of the Group's key personnel. The target group of all the stock option plans consists of around 15 key people, including the members of the Group Corporate Executive Team. A maximum of around 400,000 Componenta shares may be subscribed for under the stock option plans.

There were a total of 133,348 stock options under the 2023A plan, of which 4,168 were held by the company. The share subscription price under the 2023A plan is EUR 3.00, and each stock option entitles its holder to subscribe for one Componenta share. The share subscription period for the 2023A plan runs from 1 June 2026 to 31 May 2028.

There were a total of 133,326 stock options under the 2023B plan, of which 4,168 were held by the company. The share subscription price under the 2023B plan is EUR 2.35, and each stock option entitles its holder to subscribe for one Componenta share. The subscription period for shares under the 2023B plan runs from 1 June 2027 to 31 May 2029.

There were a total of 133,326 stock options under the 2023C plan. The share subscription price is EUR 3.97, and each stock option entitles its holder to subscribe for one Componenta share. The subscription period for shares to be subscribed for using 2023C stock options will run from 1 June 2028 to 31 May 2030.

Helsinki 23 July 2026

COMPONENTA CORPORATION
Board of Directors

Half-year financial report tables

Accounting principles

Componenta Corporation's half-year financial report for January–June 2026 has been prepared in line with IAS 34 Interim Financial Reporting, and should be read in conjunction with Componenta's financial statements for 2025, published on 20 March 2026. Componenta has applied standard changes and interpretations relevant to Componenta that came into force during the review period. The IFRS accounting standards that entered into force in 2026 and their changes did not have a significant impact on the half-year financial report. The half-year financial report is unaudited.

Accounting principles requiring the management's judgement

When preparing the half-year financial report in accordance with the International Financial Reporting Standards, the management needs to make estimates and assumptions concerning the future. The estimates and assumptions that involve a significant risk of material changes in the carrying amounts of assets and liabilities during the next 12 months are presented below.

Componenta's half-year financial report have been prepared based on the principle of going concern. When evaluating the going concern, Componenta has analyzed the liquidity risk and the adequacy of funding. The Group's liquidity is at a good level and according to the company's understanding, the Group can also obtain debt financing from the market if necessary.

In addition to assessing the going concern principle, the management has made other significant estimates and assumptions in determining the valuation of assets in the half-year financial report, such as investment properties, goodwill, tangible and intangible assets and inventories, as well as the realisability of deferred tax receivables and contingent liabilities. The management has also assessed the impact of inflation and market interest rates on the preparation of the half-year financial report and on the valuations of the above-mentioned assets. The management has also assessed accounts receivables. The management has assessed the situation in terms of both the company's own industry and the overall economic situation. The assessment did not have a material impact on the credit loss provision in the half-year financial report. Componenta regularly updates its credit loss provision. Componenta continuously assesses the impact related to Russian war of aggression, the intensified geopolitical situation and tensions regarding trade policy on its financial reporting. Componenta closely monitors market development and its customers' situation and adjusts its operations accordingly. The management has assessed any indications of impairment of assets and reversal of impairments. These estimates and assumptions involve risks and uncertainty, and it is therefore possible that these forecasts will change when the circumstances change, which may affect the recoverable amount of assets. More information about annual impairment testing is provided in the notes to the 2025 financial statements published 20th March 2026.

In addition, the management's judgement has been applied to determining the balance sheet value of pieces of equipment acquired by Componenta Manufacturing Oy and the related liabilities. The valuation of the assets and the financial liabilities has been affected by an estimate of the operating hours of the equipment over the next ten years, and by the effective interest method.

During the review period, Componenta continued its assessment of the impacts arising from the implementation of IFRS 18. Based on the assessment, the most significant impacts on the Group relate to the presentation of the statement of profit or loss, the classification of finance items, and the disclosures concerning management-defined performance measures.

Consolidated income statement

EUR thousand	Jan 1–Jun 30, 2026	Jan 1–Jun 30, 2025	Jan 1–Dec 31, 2025
Net sales	**70,312**	59,724	115,732
Other operating income	**496**	282	523
Operating expenses	**-62,617**	-55,013	-106,524
EBITDA	**8,191**	4,993	9,731
% of net sales	**11.6%**	8.4%	8.4%
Depreciation, amortization and write-downs	**-2,886**	-2,673	-5,396
Operating result	**5,305**	2,320	4,335
% of net sales	**7.5%**	3.9%	3.7%
Financial income and expenses	**-896**	-1,037	-1,969
Result after financial items	**4,409**	1,283	2,366
% of net sales	**6.3%**	2.1%	2.0%
Income taxes	**-869**	0	5,673
Net result for the financial period	**3,540**	1,283	8,039
Allocation of net result for the period			
To equity holders of the parent	**3,540**	1,283	8,039
Earnings per share calculated on result attributable to the shareholders of the parent company			
- Basic earnings per share, EUR	**0.36**	0.13	0.83
- Diluted earnings per share, EUR	**0.35**	0.13	0.79

Consolidated statement of comprehensive income

EUR thousand	Jan 1–Jun 30, 2026	Jan 1–Jun 30, 2025	Jan 1–Dec 31, 2025
Net result	**3,540**	**1,283**	**8,039**
Total comprehensive income	**3,540**	**1,283**	**8,039**
Allocation of total comprehensive income			
To equity holders of the parent	**3,540**	1,283	8,039

Consolidated statement of financial position

EUR thousand	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Assets			
Non-current assets			
Intangible assets	**1,478**	1,431	1,426
Goodwill	**3,225**	3,225	3,225
Tangible assets	**32,553**	32,509	32,295
Receivables	**360**	360	360
Deferred tax assets	**4,804**	0	5,673
Total non-current assets	**42,420**	37,525	42,978
Current assets			
Inventories	**20,780**	16,330	16,754
Trade and other receivables	**7,249**	5,407	3,268
Cash and cash equivalents	**14,835**	9,123	13,250
Total current assets	**42,864**	30,861	33,272
Total assets	**85,284**	**68,386**	**76,251**

EUR thousand	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Shareholders' equity and liabilities			
Shareholders' equity			
Share capital	**1,000**	1,000	1,000
Other equity	**37,063**	26,213	33,426
Equity attributable to equity holders of the parent company	**38,063**	27,213	34,426
Shareholders' equity	**38,063**	27,213	34,426
Liabilities			
Non-current liabilities			
Interest-bearing liabilities	**10,693**	9,701	11,138
Non-interest bearing liabilities	**2,187**	1,242	1,632
Provisions	**14**	14	14
Total non-current liabilities	**12,894**	10,957	12,785
Current liabilities			
Interest bearing liabilities	**4,732**	3,492	4,298
Non-interest bearing liabilities	**29,257**	26,412	24,319
Provisions	**337**	313	422
Total current liabilities	**34,327**	30,216	29,039
Total liabilities	**47,221**	41,173	41,824
Total shareholders' equity and liabilities	**85,284**	**68,386**	**76,251**

Condensed consolidated cash flow statement

EUR thousand	Jan 1-Jun 30, 2026	Jan 1-Jun 30, 2025	Jan 1-Dec 31, 2025
Cash flow from operating activities			
Result after financial items	**4,409**	1,283	2,366
Depreciation, amortization and write-downs	**2,886**	2,673	5,396
Net financial income and expenses	**896**	1,037	1,969
Other income and expenses, adjustments to cash flow*	**104**	-24	794
Change in net working capital	**-3,068**	-837	-1,214
Cash flow from operations before financing and income taxes	**5,226**	**4,132**	**9,310**
Interest received and paid and dividends received	**-804**	-1,008	-2,030
Net cash flow from operating activities	**4,422**	**3,124**	**7,280**
Cash flow from investing activities			
Capital expenditure in tangible and intangible assets	**-1,826**	-966	-2,532
Sale of tangible and intangible assets	**263**	84	87
Other disposal proceeds and repayments of loan receivables	**0**	7	8
Net cash flow from investing activities	**-1,563**	**-875**	**-2,437**
Cash flow from financing activities			
Repayment of lease liabilities	**-1,374**	-1,229	-2,491
Repayment of current loans	**-900**	-600	-1,200
Share issue	**0**	0	395
Draw-down of non-current loans	**1,000**	0	3,000
Net cash flow from financing activities	**-1,274**	**-1,829**	**-296**
Change in liquid assets	**1,585**	**420**	**4,547**
Cash and cash equivalents at the beginning of the period	**13,250**	8,703	8,703
Cash and cash equivalents at the period end	**14,835**	9,123	13,250

* The most significant items during the financial period 2025 relate to prepayments and accruals of share-based payments in accordance with IFRS 2 that have been recognized in equity.

Statement of changes in consolidated shareholders’ equity

EUR thousand	Share capital	Unrestricted equity reserve	Other reserves	Retained earnings	Share-holders’ equity total
Shareholders' equity Jan 1, 2026	**1,000**	**17,368**	**2,507**	**13,552**	**34,426**
Net result				3,540	3,540
Total comprehensive income	**0**	**0**	**0**	**3,540**	**3,540**
Transaction with owners:					
Option and share-based compensation				97	97
Transactions with owners, total	**0**	**0**	**0**	**97**	**97**
Shareholders’ equity Jun 30, 2026	**1,000**	**17,368**	**2,507**	**17,189**	**38,063**

EUR thousand	Share capital	Unrestricted equity reserve	Other reserves	Retained earnings	Share - holders’ equity total
Shareholders’ equity Jan 1, 2025	**1,000**	**17,010**	**2,507**	**5,314**	**25,831**
Net result				1,283	1,283
Total comprehensive income	**0**	**0**	**0**	**1,283**	**1,283**
Transaction with owners:					
Option and share-based compensation		40		59	99
Transactions with owners, total	**0**	**40**	**0**	**59**	**99**
Shareholders’ equity Jun 30, 2025	**1,000**	**17,050**	**2,507**	**6,656**	**27,213**

Net sales

Componenta Corporation is an international technology group and Finland's leading contract manufacturer in the engineering industry. Componenta and its predecessors have more than 200 years of experience in metal processing, method design, product development co-operation and various manufacturing methods, as well as their development. The Group's operational functions are located in Finland. Componenta's technology portfolio is extensive. The Group manufactures both cast and machined metal components as well as forgings, pipe products, metal sheet cuttings and welded structures. Componenta's business model is built on long-term customer relationships. The Group's customers are global machine and equipment manufacturers. Componenta's production is focused on serving the customer flexibly, especially in short and medium-sized production series. The wide range of production units covers sizes ranging from hundreds of grams to thousands of kilograms, volumes available from pieces to tens of thousands of series, and many different material options.

Net sales by market area

EUR thousand	Jan 1–Jun 30, 2026	Jan 1–Jun 30, 2025	Jan 1–Dec 31, 2025
Finland	55,433	48,599	93,828
Sweden	9,541	7,248	14,017
Germany	1,848	1,481	2,644
Other European countries	2,729	2,109	4,902
Other countries	677	235	398
Internal items/eliminations	85	52	-57
Total	**70,312**	**59,724**	**115,732**

Country-specific net sales reflect the destination where goods have been delivered.

Net sales by business area

%	Jan 1–Jun 30, 2026	Jan 1–Jun 30, 2025	Jan 1–Dec 31, 2025
Machine building	33	34	35
Energy industry	25	23	23
Agricultural machinery	16	19	18
Defence equipment industry	16	13	14
Forestry machinery	5	6	6
Other industries	5	5	4
Total	**100**	**100**	**100**

Net sales by customer

Componenta has three major customers, each of which account for more than 10% of the Group's net sales. These customers' combined net sales was EUR 34.2 million (EUR 28.7 million) which accounts for 48.6% (48.1%) of the Group's net sales.

Changes in tangible assets

EUR thousand	Jan 1–Jun 30, 2026	Jan 1–Jun 30, 2025	Jan 1–Dec 31, 2025
Acquisition cost at the beginning of the period	**156,988**	**152,705**	**152,705**
Additions	**2,958**	1,762	3,783
Disposals and transfers between items	**23**	247	500
Acquisition cost at the end of the period	**159,969**	**154,714**	**156,988**
Accumulated depreciation at the beginning of the period	**-124,694**	**-119,733**	**-119,733**
Depreciations, amortizations and write-downs during the period	**-2,722**	-2,472	-4,961
Accumulated depreciation at the end of the period	**-127,416**	**-122,205**	**-124,694**
Carrying amount at the end of the period	**32,553**	**32,509**	**32,295**

Changes in intangible assets

EUR thousand	Jan 1–Jun 30, 2026	Jan 1–Jun 30, 2025	Jan 1–Dec 31, 2025
Acquisition cost at the beginning of the period	**23,166**	**23,004**	**23,004**
Additions	**120**	4	25
Disposals and transfers between items	**96**	18	137
Acquisition cost at the end of the period	**23,381**	**23,026**	**23,166**
Accumulated depreciation at the beginning of the period	**-21,739**	**-21,429**	**-21,429**
Depreciations, amortizations and write-downs during the period	**-164**	-165	-310
Accumulated depreciation at the end of the period	**-21,903**	**-21,594**	**-21,739**
Carrying amount at the end of the period	**1,478**	**1,431**	**1,426**

Goodwill

EUR thousand	Jan 1–Jun 30, 2026	Jan 1–Jun 30, 2025	Jan 1–Dec 31, 2025
Acquisition cost at the beginning of the period	**3,225**	**3,225**	**3,225**
Carrying amount at the end of the period	**3,225**	**3,225**	**3,225**

Changes in right-of-use assets

EUR thousand	Jan 1–Jun 30, 2026	Jan 1 –Jun 30, 2025	Jan 1–Dec 31, 2025
Acquisition cost at the beginning of the period	**8,698**	9,228	9,228
Additions	**1,252**	800	1,276
Disposals and transfers between items	**57**	15	644
Depreciations	**-1,374**	-1,193	-2,450
Carrying amount at the end of the period	**8,633**	**8,850**	**8,698**

Values of financial assets and liabilities

Jun 30, 2026, EUR thousand	Financial assets and liabilities measured at fair value through profit and loss	Financial assets and liabilities measured at amortised cost	Financial assets and liabilities measured at fair value through other comprehensive income	Lease liabilities	Total
Non-current assets					
Other receivables		90			90
Current assets					
Cash and cash equivalents		14,835			14,835
Accounts receivables		4,803			4,803
Total financial assets		**19,729**			**19,729**
Non-current liabilities					
Loans from financial institutions		3,893			3,893
Lease liabilities				6,800	6,800
Other loans		0			0
Trade payables and advances received		98			98
Current liabilities					
Loans from financial institutions		2,077			2,077
Lease liabilities				2,655	2,655
Other loans		1			1
Trade payables and advances received		15,702			15,702
Total financial liabilities		**21,770**		**9,454**	**31,225**

Jun 30, 2025, EUR thousand	Financial assets and liabilities measured at fair value through profit and loss	Financial assets and liabilities measured at amortised cost	Financial assets and liabilities measured at fair value through other comprehensive income	Lease liabilities	Total
Non-current assets					
Other receivables		90			90
Current assets					
Cash and cash equivalents		9,123			9,123
Accounts receivables		4,019			4,019
Total financial assets		**13,232**			**13,232**

Non-current liabilities					
Loans from financial institutions		2,282			2,282
Lease liabilities				7,417	7,417
Other loans		2			2
Trade payables and advances received		119			119
Current liabilities					
Loans from financial institutions		1,191			1,191
Lease liabilities				2,299	2,299
Other loans		2			2
Trade payables and advances received		12,984			12,984
Total financial liabilities		**16,579**		**9,715**	**26,295**

The fair values of financial assets and liabilities are materially similar to their carrying amounts.

The Group's financial assets are initially classified in the following categories: assets measured at amortised cost, at fair value through profit and loss or at fair value through other comprehensive income. When assessing the expected impairment for financial assets measured at amortised cost, the expected credit losses are measured and recognised based on aging classification. Financial liabilities are classified in the following categories: financial liabilities at fair value through profit and loss, lease liabilities and financial liabilities at amortised cost.

Componenta has also assessed the impact of the Russian war of aggression and the intensified geopolitical situation regarding the most significant financial risks. From Componenta's point of view the greatest impact has been on the financing risk and liquidity risk.

Loans are initially recognised at fair value and valued thereafter at amortised cost using the effective interest rate method. Substantial transaction costs are taken into account when calculating the acquisition cost.

Cash and cash equivalents include cash in hand and cash in bank accounts as well as short-term bank deposits.

The Group does not have derivative financial instruments on which hedge accounting would be applied.

Contingent liabilities

EUR thousand	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Business mortgages			
For own debts	**15,100**	13,800	15,100
Real estate mortgages			
For own debts	**2,000**	2,000	2,000
Other leasing commitments	**233**	368	284
Other commitments	**68**	68	68
Total	**17,401**	16,236	17,452

Secured liabilities

EUR thousand	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Liabilities secured with pledges, real estate or business mortgages			
Loans from financial institutions	**5,970**	3,473	5,859

Related party transactions

Componenta Group's related parties include the parent company, subsidiaries, company management, Board of Directors and management's and Board of Directors' related parties. The company management consists of the CEO and Executive Board. Management's and Board of Directors' related parties consist of their immediate family and closely associated parties.

Componenta did not have any abnormal transactions with related parties during the review period in 2026 nor during the reference period in 2025. Intra-group transactions have been eliminated from the Group's financial figures. Salaries and remunerations paid to the management are presented annually in the consolidated financial statements.

Group development

Group development by quarter

EUR thousand	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25
Net sales	**37,177**	**33,136**	31,233	24,775	30,877	28,847
EBITDA	**4,804**	**3,387**	2,788	1,950	2,615	2,377
Adjusted EBITDA	**4,804**	**3,387**	2,788	1,950	2,615	2,377
Operating result	**3,347**	**1,957**	1,431	584	1,263	1,057
Adjusted operating result	**3,347**	**1,957**	1,431	584	1,263	1,057
Net financial items	**-456**	**-440**	-485	-447	-500	-537
Result after financial items	**2,892**	**1,517**	946	137	764	520

Order book at period end

EUR thousand	Q2/26	Q1/26	Q4/25	Q3/25	Q2/25	Q1/25
Order book	**17,392**	**23,117**	19,587	18,214	14,196	17,438

Key figures

	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Equity ratio, %	**46.1**	40.5	46.5
Equity per share, EUR	**3.87**	2.80	3.50
Invested capital at period end, EUR thousand	**53,488**	40,405	49,863
Return on investment, %	**20.7**	11.6	9.8
Return on equity, %	**19.5**	9.7	26.7
Net interest-bearing debt, EUR thousand	**590**	4,069	2,186
Net gearing, %	**1.5**	15.0	6.4
Order book, EUR thousand	**17,392**	14,196	19,587
Capital expenditure excl. lease liabilities, EUR thousand	**1,826**	966	2,532
Capital expenditure incl. lease liabilities, EUR thousand	**3,079**	1,766	3,808
Capital expenditure incl. lease liabilities, % of net sales	**4.4**	3.0	3.3
Average number of personnel during the period	**691**	670	666
Average number of personnel during the period, incl. leased personnel	**706**	676	675
Number of personnel at period end	**718**	666	663
Number of personnel at period end, incl. leased personnel	**736**	676	676
Share of export and foreign activities in net sales, %	**21.1**	18.6	19.0
Contingent liabilities, EUR thousand	**17,401**	16,236	17,452

Per Share Data	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Basic earnings per share, EUR	**0.36**	0.13	0.83
Diluted earnings per share, EUR	**0.35**	0.13	0.79
Cash flow per share, EUR	**0.45**	0.32	0.75

Calculation of key financial ratios

Effective dividend yield, %	=	Dividend per share x 100 / Market share price at period end
P/E multiple	=	Market share price at period end / Basic earnings per share
Net interest bearing debt, EUR	=	Interest bearing liabilities + preferred capital notes - cash and bank accounts
EBITDA, EUR	=	Operating profit + Depreciation, amortization and write-downs +/- Share of the associated companies’ result
Net gearing, %	=	Net interest bearing liabilities x 100 / Shareholders’ equity, preferred capital notes excluded + non-controlling interest
Adjusted EBITDA, EUR	=	Operating profit + Depreciation, amortization and write-downs +/- Share of the associated companies’ result +/- items affecting comparability
Adjusted operating result, EUR	=	Operating result +/- items affecting comparability
Return on equity, % (ROE)	=	Profit (Group) after financial items – income taxes x 100 / Shareholders’ equity without preferred capital notes + non-controlling interest (starting & closing balance average)
Equity per share, EUR	=	Shareholders’ equity, preferred capital notes excluded / Number of shares at period end
Equity ratio, %	=	Shareholders’ equity, preferred capital notes excluded + non-controlling interest x 100 / Balance sheet total - advances received
Market capitalization, EUR	=	Number of shares x market share price at period end
Average trading price, EUR	=	Trading volume / Number of shares traded during the financial period
Dividend per share, EUR	=	Dividend / Number of shares at period end
Payout ratio, %	=	Dividend x 100 / Earnings (as in Basic earnings per share)
Cash flow per share, EUR (CEPS)	=	Net cash flow from operating activities / Average number of shares during the financial period
Return on investment, % (ROI)	=	Profit (Group) after financial items + interest and other financial expenses x 100 / Shareholders’ equity + interest bearing liabilities (starting & closing balance average)
Basic earnings per share, EUR (EPS)	=	Profit after financial items – income taxes +/- non-controlling interest / Average number of shares during the financial period
Earnings per share with dilution, EUR	=	As above, the number of shares has been increased with the possible warrants outstanding. When calculating the dilution effect of warrants, the number of shares has been adjusted with the number of own shares which the company could have acquired, if it would have used the funds generated from the warrants to buy back of own shares at market price (= average trading price). After tax interest expense of the possible convertible loan has been added to the profit of the period. Number of shares that can be subscribed by the loan has been added to the number of total shares.

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