

ABLV Bank, AS in Liquidation

Operation report

February 2019

(from 01/02/2019 to 28/02/2019),

pursuant to Part 4 Article 136 of the Credit Institution Law of the Republic of Latvia

Financial Statement

	EUR'000	
	28/02/2019	31/01/2019
Assets		
Cash and demand deposits with central banks	1 022 112	1 021 689
Balances due from credit institutions	437 492	403 292
Loans	638 759	649 697
Investment in securities	69 909	92 061
Investments in subsidiaries and associates	155 475	164 657
Property for sale	10 158	10 316
Other assets	23 826	23 916
Total assets	2 357 731	2 365 628
Liabilities		
Deposits	1 600 233	1 599 964
Subordinated liabilities	140 400	140 591
Issued ordinary bonds	301 633	300 731
Allowances and accrued expenses	55	55
Other liabilities	16 574	25 094
Total liabilities	2 058 895	2 066 435
Paid-in share capital and share premium	221 375	221 375
Reserve	5 378	5 385
Retained earnings or losses brought forward	69 541	70 104
Retained earnings or losses for the period	2 542	2 329
Total shareholders' equity	298 836	299 193
Total liabilities and shareholders' equity	2 357 731	2 365 628
Financial commitments and contingent liabilities	10 616	10 486

Report of recovered assets, including property

	EUR'000	
	01/02/2019– 28/02/2019	01/01/2019– 31/01/2019
Cash from recovered loans	13 901	22 274
Cash recovered due from credit institutions	-	922
Cash from recovered / sold securities	23 411	16 544
Cash from sales of tangible assets and other property	126	1
Cash from sales of immovable property	-	-
Cash from recovered investments	500	8 287
Total recovered assets	37 938	48 028

Liquidation Expenses

(pursuant to Part 2 Article 134 and Part 6 Article 135 of the Credit Institution Law of the Republic of Latvia)

	EUR'000	
	01/02/2019– 28/02/2019	01/01/2019– 31/01/2019
Remuneration of liquidator and liquidator's assistant, taxes included	293	200
Salaries paid to the employees and the severance pay to be paid, including taxes	1 406	1 461
Necessary expenses for the maintenance of the property and work premises of the credit institution to be liquidated during the liquidation	381	260
Court costs	-	-
Expenses for the placement of publications in media	-	1
Expenses for the organisation of auctions	-	-
Expenses related to the making of entries in public registers during the liquidation process	-	-
Cash turnover related expenses	670	506
Supervisory, regulatory and other liquidation expenses	190	700
Total liquidation expenses	2 940	3 128

Arvīds Kostomārovs
Liquidator of ABLV Bank, AS in Liquidation

Andris Kovaļčuks
Liquidator of ABLV Bank, AS in Liquidation