

PROSPECTUS ANNOUNCEMENT

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DFDS A/S today publishes a prospectus concerning a rights issue in the ratio of 1:3 of 2,666,666 new shares of DKK 100, nominal value, at a price of DKK 208 per share. In addition, the prospectus forms the basis for the admission to trading and official listing of 4,189,415 new shares subscribed by A.P. Møller – Mærsk A/S in a directed issue at market price pursuant to decision adopted at the Company's extraordinary general meeting on 11 January 2010.

On 17 December 2009, DFDS A/S (the "Company") announced that they had entered into a conditional agreement regarding the acquisition of Norfolkline from A.P. Møller – Mærsk A/S and at the same time announced that the Company would in part finance the acquisition by a rights issue and a directed issue directed at A.P. Møller – Mærsk A/S.

The rights issue comprises 2,666,666 new shares (the "Offer Shares") of DKK 100, nominal value, at a price of DKK 208 per share (the "Offering") and the Directed Issue comprises 4,189,415 new shares ("Consideration Shares") subscribed by A.P. Møller – Mærsk A/S at market price pursuant to decision adopted at the Company's extraordinary general meeting on 11 January 2010 (the "Directed Issue"). Please refer to the prospectus in its entirety for a detailed description of the Company, the Offering and the Directed Issue.

Background for the Offering and the Directed Issue

The Offering is carried through as part of DFDS Tor Line Holding AB's acquisition of 100% of the share capital of Norfolk Holdings B.V. (the "Acquisition"). The company lends (i) the proceeds from the Directed Issue and (ii) a part of the proceeds from the Offering to DFDS Tor Line Holding AB for DFDS Tor Line Holding AB's payment of the cash part of the payment for the shares in Norfolk Holdings B.V.

The part of the proceeds from the Offering, which is not used in the cash payment for the shares in Norfolk Holdings B.V., will be used to cover transaction costs in connection with the Acquisition and to generally strengthen DFDS' financial position.

The Offering

With a board resolution passed on 18 June 2010, the board of directors of the Company decided to increase the Company's share capital with 2,666,666 new shares corresponding to DKK 266,666,600, nominal value, with preemption rights for the Company's existing shareholders as authorised by the extraordinary general meeting held on 11 January 2010.

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DFDS – Northern Europe's leading sea-based transport network

DFDS and Norfolkline have 6,000 employees and employ a fleet of 63 ships.

DFDS was founded in 1866 and is quoted on NASDAQ OMX Copenhagen.

The subscription ratio is 1:3, i.e. one (1) preemptive right ("Preemptive Right") will be allocated for each existing share, and three (3) Preemptive Rights are required to subscribe one (1) Offer Share against payment of the subscription price of DKK 208 per Offer Share.

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The Company will receive a gross proceeds from the Offering in the amount of approx. DKK 554.7m, which after the deduction of the estimated costs in connection with the Offering will result in a net proceeds of approx. DKK 519.7m.

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The Directed Issue

The Directed Issue comprises 4,189,415 shares of DKK 100, nominal value, offered at market price to A.P. Møller – Mærsk without preemptive right for the existing shareholders pursuant to the decision passed at the Company's extraordinary general meeting held on 11 January 2010.

The Directed Issue is conditional upon the completion of the Offering and the Acquisition. The completion of the Directed Issue is expected to take place on 12 July 2010 at the same time as the completion of the Offering and the Acquisition.

The shares in the Directed Issue are subscribed for at market price at the time of subscription, which is established – in accordance with the decision of the Company's extraordinary general meeting held on 11 January 2010 - as the average market price over the past 5 trading days before the subscription; expectedly the period from 5 July 2010 up to and including 9 July 2010; however, the price must be at least 100. The market price on each trading day is established as the "price of all trading", which is calculated as a weighted average of all trades reported to NASDAQ OMX.

The shares of the Directed Issue are the same class of shares as the Company's existing shares (the "Existing Shares") and will after the filing of the capital increase with the Danish Commerce and Companies Agency be admitted to trading and official listing under the ISIN code for the Existing Shares DK0010259027, which is expected to take place on 14 July 2010. The shares of the Directed Issue will thus not be admitted for trading and official listing at NASDAQ OMX before the capital increase has been registered with the Danish Commerce and Companies Agency.

Advance subscription to the Offering

Vesterhavet Holding A/S ("Vesterhavet") has, subject to certain conditions, submitted a binding advance subscription to the Company, Danske Markets (a division of Danske Bank A/S) and Nordea Bank Danmark A/S (the "Joint Global Coordinators") to subscribe for 1,072,716 Offer Shares by exercising 3,218,148 Preemptive Rights attached to Vesterhavet's Existing Shares in the Company in connection with the Offering. Vesterhavet has further, on certain conditions, made an undertaking to the Company and the Joint Global Coordinators to participate in the Offering on a cash-neutral basis (after deduction of transaction costs) by subscribing for the maximum amount of Offer Shares, which Vesterhavet can finance solely by selling Preemptive Rights. These Preemptive Rights will be sold over the trading period for the Preemptive Rights by the Joint Global Coordinators on behalf of Vesterhavet in transactions carried through in the open market, in private placements, block trades or otherwise.

Rights issue agreement regarding the Offering

Joint Global Coordinators has entered into an agreement with the Company dated 18 June 2010 (the "Underwriting Agreement") under which – with reservation for the fulfilment of the conditions of the Underwriting Agreement, the Joint Global Coordinators severally guarantee to subscribe for up to 1,593,950 Offer Shares. Thus, Vesterhavet and the Joint Global Coordinators have submitted binding undertakings for subscription of a total of 2,666,666 Offer Shares the equivalent of a gross proceed of DKK 554.7 m or 100 % of the Offering.

Pursuant to the Underwriting Agreement, the Offering may be revoked if, prior to 21 July 2010, which is the last trading day before trading in the Preemptive Rights commences, events occur, which in the opinion of the Company or the Joint Global Coordinators will make the completion of the Offering inadvisable. Further, each of the Joint Global Coordinators are entitled to – during the period up to the registration of the Offering with the Danish Commerce and Companies Agency - under certain extraordinary and/or unpredictable circumstances (including force majeure) to terminate the Rights Issue Agreement, and if so, the Company must revoke the Offering. In such event, a revocation will be notified to NASDAQ OMX at once and as soon as possible be published in Danish newspapers, in which the Offering has been advertised.

Conditions for the Offering

Offering

The Offering comprises 2,666,666 new shares of DKK 100, nominal value, with a pre-emption right for the existing shareholders.

Subscription price

The Offer Shares are offered at a price of DKK 208 per share of DKK 100, nominal value.

Subscription ratio

Three (3) Preemptive Rights entitles the holder to subscribe for one (1) new share against payment of DKK 208.

Subscription period

The subscription period for the Offer Shares runs from 24 June 2010, 9 am, Danish time until 7 July 2010, 5 pm Danish time. After the expiry of the subscription period, the shareholders cannot claim their Preemptive Right, and the holder of such Preemptive Rights is not entitled to any compensation.

Trading in and official listing of Offer Shares

The Offer Shares, which are issued by the Company by exercising Preemptive Rights, will be registered under the temporary ISIN code DK0060236495. The Offer Shares will after the completion of the Offering be registered with the Danish Commerce and Companies Agency and be admitted for trading and official listing under the ISIN code of the Existing Shares DK0010259027, which is expected to take place on 14 July 2010. The Offer Shares cannot be traded under the temporary ISIN code.

Trading in Preemptive Rights

All the Company's existing shareholders registered with VP Securities A/S as shareholders at the time of allotment, will be allotted one (1) Preemptive Right per share of DKK 100, nominal value, on 23 June 2010, 12.30 pm Danish time. The Preemptive Rights have ISIN code DK0060236305.

The trading period for the Preemptive Rights runs from 22 June 2010, 9 am, Danish time until 2 July 2010, 5 pm Danish time. Thus, the Preemptive Rights may be traded for 9 trading days.

Preemptive Rights that are not exercised in the subscription period, lose their validity and value, and the holder of such Preemptive Rights is not entitled to any compensation.

Expected timetable of principal events

Announcement of Prospectus	18 June 2010
Last day of trading in Existing Shares including Preemptive Rights:	18 June 2010
First day of trading in Existing Shares excluding Preemptive Rights:	21 June 2010

Trading period for Preemptive Rights commences:	22 June 2010	Company Announcement no.18/2010 Copenhagen, 18.06.2010
Allocation of Preemptive Rights:	23 June 2010 12.30 pm Danish time	
The subscription period for the Offer Shares commences:	24 June 2010	Page 4/ 4
The trading period for the Preemptive Rights closes:	2 June 2010 5 pm Danish time	
The subscription Period for the Offer Shares closes:	7 June 2010 5 pm Danish time	
Announcement of the results of the Offering:	Expected to take place three banking days after the expiry of the Subscription Period, expectedly on 12 July 2010	
Completion of the Offering:	The Offering will be completed only if and when the Offer Shares subscribed for are issued by the Company after registration of the capital increase with the Danish Commerce and Companies Agency (expected to take place on 12 July 2010).	
Issuance of shares in the Directed Issue:	Expected to take place on 12 July 2010	
Admission of the Offer Shares and Consideration Shares for trading and official listing under the existing ISIN code:	Expected to take place on 14 July 2010	
Merger of ISIN codes:	Expected to take place on 19 July 2010	

Joint Global Coordinators

Danske Markets (a division of Danske Bank A/S) and Nordea Bank Danmark A/S.

Prospectus

Requests for copies of the prospectus containing detailed information on the Company and the complete conditions may be submitted to:

Danske Bank A/S
Corporate Actions
 Holmens Kanal 2-12
 DK- 1092 Copenhagen K, Denmark
 Tel.: +45 70 23 08 34
 Fax: +45 43 55 12 23
 Email: prospekter@danskebank.dk

Nordea Bank Danmark A/S
Securities Operations
 Helgeshøj Allé 33
 2630 Taastrup
 Tel.: +45 33 33 50 92
 Fax: +45 33 33 31 82
 Email: prospekt.ca@nordea.com

Copies of the prospectus may also – with certain exceptions – including denied access for persons in the US, be downloaded from the Company's webpage, www.dfds.com.

Yours sincerely
DFDS A/S

Contact details:

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