Press Release
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VNV Global portfolio company Voi Publishes Second Quarter Report 2026

VNV Global AB (publ) ("VNV Global" or the "Company") portfolio company Voi, a leading European micromobility company, today published its second quarter report 2026 that included the following financial highlights:

Voi Financial Highlights Q2 2026

- Net revenue increased by 47% to EUR 68.8 (46.8) million year over year.
- Vehicle profit increased by 56% to EUR 44.1 (28.3) million and Vehicle profit margin improved to 64.0% (60.4%).
- Adjusted EBITDA increased by EUR 9.7 million to EUR 19.7 (10.0) million year over year with an Adjusted EBITDA margin of 28.6% (21.3%).
- Adjusted EBIT increased to EUR 11.6 (3.5) million.
- EBIT increased to EUR 9.9 (1.4) million.

Voi Financial Highlights 12 months ending Q2 2026 (LTM)

- Net revenue increased by 41% to EUR 210.3 (149.0) million year over year.
- Vehicle profit increased by 42% to EUR 122.7 (86.5) million and Vehicle profit margin increased by 0.3 pp to 58.4% (58.1%) year over year.
- Adjusted EBITDA increased by 60% to EUR 39.4 (24.7) million year over year with an Adjusted EBITDA margin of 18.7% (16.6%).
- Adjusted EBIT increased to EUR 9.5 (3.8) million year over year.
- EBIT decreased to EUR -2.0 (2.4) million year over year.

Net Revenue per Vehicle and Day increased by 7% year over year, even as the fleet grew by 38% following the deployment of more than 50,000 additional vehicles during the spring. Net Leverage declined to 1.76x, from 2.41x at the end of the first quarter, as strong cash flow generation continued alongside substantial investment in fleet growth.

During the quarter, Voi strengthened its position across its investment markets. In Paris, the city increased Voi's fleet in recognition of strong utilisation and compliance, and France remains Voi's fastest-growing geography. In London, Voi's largest investment market to date, the e-bike rollout continued borough by borough.

Voi's full press release and report is available through the following link.

For further information please contact:

Björn von Sivers, CFO
Telephone: +46 8 545 015 50
Email: bjorn@vnv.global

About Us

VNV Global brings together patient capital and network effect businesses to achieve the scale that drives profitability over the long term. We are opportunistic investors in business models that build strong moats. The common shares of VNV Global are listed on Nasdaq Stockholm, Mid Cap segment, with the ticker VNV. For more information on VNV Global, visit www.vnv.global.

Attachments

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