Nordea

Stock exchange release

Copenhagen, 10 August 2026

No. 68, 2026 - Auctions of covered mortgage credit bonds in Nordea Kredit

Nordea Kredit Realkreditaktieselskab

Nordea Kredit conducts auctions of covered mortgage credit bonds on 25 and 26 August 2026.

The refinancing of Nordea Kredit ARMs on 1 October 2026 will be conducted via auctions of covered mortgage credit bonds (SDRO). The covered mortgage credit bonds are rated AAA by Standard & Poor´s.

The auctions will be performed by Nordea Bank Abp on Tuesday, 25 August and Wednesday, 26 August 2026.

The auctions will be held via Nasdaq Rates Trader, which opens daily at 9.00 a.m. and close at 10.45 a.m., 11.15 a.m. or 11.45 a.m., respectively. Investors will be notified of accepted bids as soon as possible after the closing of the auction but no later than 10.55 a.m., 11.25 a.m. or 11.55 a.m., respectively.

Other auctions are conducted as TAP in Bloomberg AUPD.

In case of technical problems, bids may be submitted to Nordea Markets. Please contact either Jacob Revsbech at +45 33 33 16 43 or Brian Christophersen at +45 33 33 16 93.

Bids with up to three decimals will be accepted for 1-year maturities. For other ISINs, only bids with up to two decimals will be accepted.

The auctions will be performed using the Dutch auction principle and the auction type “hidden call”. This means that all bids above the cut-off price will be allocated in full at the cut-off price. Bids at the cut-off price may be allocated pro-rata. Bids below the cut-off price will not be allocated any bonds.

The auction amounts and time schedules can be seen in the table on page 3. Nordea Kredit is not obliged to sell the full offered auction amount at the auctions.

Settlement date for the new covered bonds is 1 October 2026.

The covered bonds to be auctioned will be registered at VP Securities on Friday, 21 August 2026.

The auction results and provisional interest rates will be published at www.nordeakredit.dk under ”Investor information” and at https://www.nordea.dk/privat/produkter/boliglaan/foelg-auktionen.html.

Investors have the option of receiving new covered mortgage credit bonds allocated at the auction with spot settlement in a reverse facility. This exchange of bonds can be arranged by contacting Peter Brag or Arni Karstin Bjarnason on the day of the auction no later than 2.00 p.m.

The new covered mortgage credit bonds are subject to the provisions on the regulation of the refinancing risk in the Danish Mortgage-Credit Loans and Mortgage-Credit Bonds etc. Act (“the Act”). The auction trigger applies to all the new covered mortgage credit bonds. For the covered mortgage credit bonds maturing no later than 1 October 2028 the interest rate trigger applies as well.

The following applies to covered mortgage credit bonds subject to the auction trigger:

In case of a failed auction the provisions of the Act, as referred to above, lay down restrictions on the final sale and allocation of covered mortgage credit bonds.

The following applies to covered mortgage credit bonds subject to the interest rate trigger:

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In connection with the refinancing of covered mortgage credit bonds a ceiling for the increase of the effective interest rate applies. According to the Act the effective interest rate cannot increase by more than 5 percentage points. This limit on the rise of the effective interest rate is a condition for the final sale and allocation of new covered mortgage credit bonds subject to the interest rate trigger at the auctions.

According to the Act Nordea Kredit cannot initiate refinancing auctions if we do not have a justified expectation that the auctions can be completed. Hence, Nordea Kredit monitors the market situation right up to the auction times. In case of a change in the market situation, Nordea Kredit may choose to either cancel the auctions or change the auction times and/or the terms of the auctions. Such changes will be communicated via a company announcement.

For further information:

Peter Brag, Nordea Bank Abp Long Term Funding, +45 33 33 16 63.

Arni Karstin Bjarnason, Nordea Bank Abp Long Term Funding, +45 33 33 18 21.

Nordea Kredit, refinancing auctions, August 2026 via Nasdaq Rates Trader:

Date	Opening	Closure	Allocation	Coupon	Name	ISIN	Amount DKK m	Expected LCR category
Tuesday, 25 August 2026	09.00	10.45	10.55	1%	1NDASDROOK27IT1Y	DK0002064583	1,100	2A
	09.00	11.15	11.25	1%	1NDASDROOK29RF	DK0002059583	2,300	1B
	09.00	11.45	11.55	1%	1NDASDROOK31RF	DK0002063775	4,100	1B
Wednesday, 26 August 2026	09.00	10.45	10.55	1%	1NDASDROOK27IT1Y	DK0002064583	1,100	2A
	09.00	11.15	11.25	1%	1NDASDROOK29RF	DK0002059583	2,300	1B
	09.00	11.45	11.55	1%	1NDASDROOK31RF	DK0002063775	4,100	1B
Total							**15,000**	

Nordea Kredit, TAP-auctions, 25 August 2026 via Bloomberg:

Name	ISIN	Expected amount DKK m	Expected amount EUR m	Expected LCR category
1NDASDROOK28IT2Y	DK0002064666	440		None
1NDASDROOK30RF	DK0002061647	240		1B
1NDAsEUOK27IT1Y	DK0002064740		11	None

The TAP-auctions will be announced with 10 minutes’ notice.