

Press release

Stockholm, October 28, 2021

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Tobii carries out a directed issue of 4,958,678 ordinary shares and raises approximately SEK 300 million

Tobii AB ("Tobii" or "the Company") has, in accordance with the Company's press release published earlier today and based on the authorisation from the Annual General Meeting held on May 18, 2021, resolved to carry out a directed share issue of 4,958,678 ordinary shares at a subscription price of SEK 60.50 per ordinary share through an accelerated bookbuilding procedure (the "Share Issue"). The Share Issue amounts to approximately SEK 300 million before transaction costs. The Share Issue was directed to Swedish and international institutional investors and was several times oversubscribed. As a result, the Company resolved to increase the Share Issue from SEK 250 million to SEK 300 million. The subscription price corresponds to a discount of approximately 3.3 percent compared with the closing price for the ordinary share on Nasdaq Stockholm on October 28, 2021.

The proceeds from the Share Issue will be used to finance the acquisition of Phasya which was announced on August 5, 2021, to finance the acquisition of Acapela Group which the Company announced earlier today and to strengthen the balance sheet in both Tobii and Tobii Dynavox in connection with the separate listing of Tobii Dynavox and thereby create headroom for further acquisitions and investments.

The Board of Directors of Tobii notes that there has been a great interest in participating in the Share Issue and that the Share Issue was strongly oversubscribed by new and existing institutional investors shortly after the initiation of the bookbuilding procedure. Investors in the Share Issue include FCG Fonder, Handelsbanken Fonder, Lannebo Fonder, Prioritet Finans and Swedbank.

The Board of Directors of Tobii has carefully considered alternative sources of financing, including the conditions for carrying out a rights issue instead of a directed share issue, and the Board of Directors consider it to be in the Company's and its shareholders' best interest to carry out the now planned Share Issue. The reason for the deviation from the shareholders' preferential rights is to ensure the most time- and cost-effective financing in light of both the recently announced acquisition and the ongoing separate listing process of Tobii Dynavox. As the subscription price in the Share Issue is determined through the Bookbuilding procedure, it is the Board's assessment that the subscription price is set in accordance with market practice.

“The acquisitions of both Phasya and Acapela add strategically important technologies and competencies to Tobii’s and Tobii Dynavox’s continued journey. Thanks to this share issue, we ensure optimised balance sheets in both Tobii and Tobii Dynavox that enable continued forward-looking growth initiatives. We are very pleased to see such great interest from both new and existing institutional investors and look forward to continue building two strong and fast-growing companies together.”, Says Henrik Eskilsson, board member and CEO of Tobii.

After the registration of the Share Issue with the Swedish Companies Registration Office, the total number of shares in the Company will amount to 105,659,201. The Share Issue entails a dilution of approximately 4.7 percent of the number of shares and votes in the Company, based on the total number of shares in Tobii after the Share Issue. The share capital will increase by approximately SEK 35,984.80 from approximately SEK 730,777.03 to approximately SEK 766,761.83.

Advisors

ABG Sundal Collier has acted as Sole Bookrunner and Vinge and Milbank LLP has acted as legal advisors to the Company in connection with the Share Issue.

This information is information that Tobii AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted, through the agency of the contact person set out below, for publication at 10:55 pm CEST, on October 28, 2021.

Contact

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This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company operates, including with respect to prospects for pharmaceutical treatments and studies. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurances that they will materialize or prove to be correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this press release or any obligation to update or revise the statements in this press release to reflect subsequent events. Undue reliance should not be placed on the forward-looking statements in this press release. The information, opinions and forward-looking statements contained in this press release speak only as at its date and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release.



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About Tobii

Tobii is a world leader in eye tracking, with a focus on application areas such as behavioral studies and research, healthcare, training and education, gaming, extended reality (VR, AR & MR) and the automotive industry. Our goal is to make the world a better place with technology that understands our focus of attention and intentions, which we call attention computing. Tobii also runs Tobii Dynavox, the world's largest provider of communication solutions for people with functional impairments. Tobii Dynavox's hardware, software and comprehensive range of services enable people with functional impairments to communicate and live more independent lives. Tobii's eye tracking solutions are used by thousands of companies and research institutions around the world, including 99 of the world's 100 most prestigious universities. Tobii is based in Sweden and is listed on Nasdaq Stockholm (TOBII). The Group has more than 1,000 employees. More information is available at www.tobii.com.

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