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A political strike in Finland would impact SSAB's earnings in Q1

Several trade unions have announced a two-week political strike in Finland starting March 11, 2024. If the strike materializes, it is estimated to weaken SSAB Europe's operating result in Q1 by around SEK 300 million.

The political strike is aimed against the Finnish government and is not related to SSAB's labour relations. SSAB's operations in Finland will be affected by the strikes, but SSAB will seek to mitigate the impact on customer shipments.

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SSAB is a Nordic and US-based steel company that builds a stronger, lighter and more sustainable world through value added steel products and services. Working with our partners, SSAB has developed SSAB Fossil-free™ steel and plans to reinvent the value chain from the mine to the end customer, largely eliminating carbon dioxide emissions from our own operations. SSAB Zero™, a largely carbon emission-free steel based on recycled steel, further strengthens SSAB's leadership position and our comprehensive, sustainable offering independent of the raw material. SSAB has employees in over 50 countries and production facilities in Sweden, Finland and the US. SSAB is listed on Nasdaq Stockholm and has a secondary listing on Nasdaq Helsinki. Join us on our journey! www.ssab.com, Facebook, Instagram, LinkedIn, X and YouTube.