



CONFIRMATION OF RESPONSIBLE PERSONS
16 April 2021

We confirm that, to our knowledge, the financial statements for 2020 year, was prepared in accordance to applicable accounting standards, present true and fair view of the assets, liabilities, financial position, profit or loss of the Company (Capitalica Baltic Real Estate Fund I, Closed-End Investment Undertaking For Informed Investors) a fair presentation of the business development and operations, the standing of the Company, together with a description of the principal risks and uncertainties encountered.

Director of management company
UAB „Capitalica Asset Management“

Andrius Barštys

Senior Accountant of
UAB „SBA Competence and Service Center“

Milda Kiaušinytė