

# ABLV Bank, AS in Liquidation

Operation report

November 2018

(from 01/11/2018 to 30/11/2018),

pursuant to Part 4 Article 136 of the Credit Institution Law of the Republic of Latvia

## Financial Statement

	EUR'000	
	30/11/2018	31/10/2018
<b>Assets</b>		
Cash and demand deposits with central banks	1,022,038	1,021,975
Balances due from credit institutions	288,573	200,848
Loans	713,843	734,859
Investment in securities	145,537	210,579
Investments in subsidiaries and associates	165,985	165,998
Property for sale	17,006	17,006
Other assets	21,513	16,947
<b>Total assets</b>	<b>2,374,495</b>	<b>2,368,212</b>
<b>Liabilities</b>		
Deposits	1,599,714	1,600,174
Subordinated liabilities	140,146	140,233
Issued ordinary bonds	302,355	302,879
Allowances and accrued expenses	2	6
Property owned by third-party*	5,117	4,499
Other liabilities	15,690	12,372
<b>Total liabilities</b>	<b>2,063,024</b>	<b>2,060,163</b>
Paid-in share capital and share premium	221,375	221,375
Reserve	4,110	4,234
Retained earnings or losses brought forward	127,637	127,637
Retained earnings or losses for the period	(41,651)	(45,197)
<b>Total shareholders' equity</b>	<b>311,471</b>	<b>308,049</b>
<b>Total liabilities and shareholders' equity</b>	<b>2,374,495</b>	<b>2,368,212</b>
*property on balance owned by third-party		
Financial commitments and contingent liabilities	13,034	15,965

## Report of recovered assets, including property

	EUR'000	
	01/11/2018– 30/11/2018	01/10/2018– 31/10/2018
Cash from recovered loans	26,021	16,465
Cash recovered due from credit institutions	2,124	600
Cash from recovered / sold securities	63,249	48,643
Cash from sales of tangible assets and other property	8	203
Cash from sales of immovable property	-	-
<b>Total recovered assets</b>	<b>91,402</b>	<b>65,911</b>

## Liquidation Expenses

(pursuant to Part 2 Article 134 and Part 6 Article 135 of the Credit Institution Law of the Republic of Latvia)

	EUR'000	
	01/11/2018– 30/11/2018	01/10/2018– 31/10/2018
Remuneration of liquidator and liquidator's assistant, taxes included	134	111
Salaries paid to the employees and the severance pay to be paid, including taxes	1,687	1,533
Necessary expenses for the maintenance of the property and work premises of the credit institution to be liquidated during the liquidation	317	271
Court costs	-	-
Expenses for the placement of publications in media	1	-
Expenses for the organisation of auctions	-	-
Expenses related to the making of entries in public registers during the liquidation process	-	-
Supervisory and regulatory expenses	96	14
Cash turnover related expenses	556	468
Other liquidation expenses	221	345
<b>Total liquidation expenses</b>	<b>3,012</b>	<b>2,742</b>

Operational Report of ABLV Bank, AS in Liquidation for November 2018 was approved at the Liquidation Committee meeting on 10 December 2018.

Arvīds Kostomārovs  
Liquidator of ABLV Bank, AS in Liquidation

Andris Kovaļčuks  
Liquidator of ABLV Bank, AS in Liquidation