

Year-End Report January - December 2025

"Growing AllKey momentum and improved earnings and cash flow mark an important step as we focus the company on scalable, profitable growth."

Adam Philpott, CEO

Highlights

- For full-year 2025, revenue increased by 30 percent (40 percent in constant currency), while revenue in Q4 2025 decreased by 4 percent compared to Q4 2024 due to currency effects (up 9 percent in constant currency).
- EBITDA in the fourth quarter of 2025 improved to a positive SEK 0.4 M, compared to a negative SEK 27.6 M in the corresponding period last year.
- Launched FPC AllKey Ultra, expanding the AllKey lineup with a Secure Element variant.

Fourth quarter of 2025

- Revenues amounted to SEK 23.8 M (24.6)
- The gross margin was 65.8 percent (65.5)
- EBITDA amounted to a positive SEK 0.4 M (neg: 27.6)
- The operating result was negative SEK 9.6 M (neg: 38.0)
- Earnings per share before and after dilution amounted to negative SEK 2.03 (neg: 18.40) **
- Cash flow from operating activities was positive SEK 0.9 M* (neg: 45.6), including a negative SEK 2.3 M attributable to discontinued operations

January - December 2025

- Revenues amounted to SEK 78.2 M (60.2)
- The gross margin was 60.7 percent (60.9)
- EBITDA amounted to negative SEK 19.1 M (neg: 181.8)
- The operating result was negative SEK 59.2 M (neg: 421.1)
- Earnings per share before and after dilution amounted to negative SEK 8.31 (neg: 278.18) **
- Cash flow from operating activities was negative SEK 55.9 M* (neg: 207.6), including a negative SEK 17.5 M attributable to discontinued operations
- The Board proposes to the Annual General Meeting that no dividend be paid for the 2025 financial year

SEK M	Okt-dec	Oct-Dec	Change,	Jan-dec	Jan-dec	Change,
	2025	2024	%	2025	2024	%
Revenue	23.8	24.6	-4	78.2	60.2	30
Gross profit	15.6	16.1	-3	47.5	36.6	30
Gross margin, %	65.8	65.5	0	60.7	60.9	0
Operating profit/loss	-9.6	-38.0		-59.2	-421.1	
Operating margin, %	-40.3	-154.4		-75.7	-699.7	
EBITDA	0.4	-27.6		-19.1	-181.8	
Adjusted EBITDA	0.4	-27.6		-19.1	-181.8	
Profit/loss remaining operations	-13.2	-40.5		-66.4	-465.9	
Profit/loss for discontinued operations	-2.3	-26.4		7.8	-222.4	
Earnings per share before and after dilution, SEK * **	-2.03	-18.40		-8.31	-278.18	
Cash and cash equivalents*	27.1	12.1	124	27.1	12.1	124
Cash flow from operating activities*	0.9	-45.6		-55.9	-207.6	
Equity/assets ratio, %*	90.6	65.1		90.6	65.1	
Average number of employees*	37	69	-47	38	107	-64

* Including discontinued operations.

** Adjusted to reflect the reverse share split completed in September 2025.

CEO's comments



Full-year and Q4 summary

For full-year 2025, revenue was SEK 78.2 M (60.2) with a gross margin of 60.7% (60.9) and EBITDA of SEK -19.1 M (-181.8). The year reflects materially improved operating performance, driven by strong transformation execution, tighter focus, and disciplined asset monetization alongside product sales.

We simplified the business and concentrated resources on key high-impact priorities. In parallel, we executed multiple asset monetization transactions, including licensing agreements with Smart Eye (iris), Egis Technology (PC-related assets), and PixArt (Q4), demonstrating continued value creation from our core capabilities.

In Q4, our strategic move up the value chain accelerated. AllKey - our integrated biometric system-in-package (SiP) - gained further traction, supported by strong customer feedback on ease of integration, performance, and total cost. Adoption metrics continued to improve as you'll see below, reinforcing our confidence in AllKey as a scalable growth platform with a robust

opportunity pipeline.

Q4 revenue was SEK 23.8 M (24.6), though when viewed in constant currency shows a growth of 9%. Gross profit was SEK 15.6 M (16.1), corresponding to a gross margin of 65.8% (65.5). EBITDA improved to SEK 0.4 M (-27.6), reflecting both margin strength and improved cost control. Operating profit remained negative at SEK -9.6 M (-38.0), primarily due to depreciation of previously capitalized development costs.

Operating cash flow in Q4 was positive at SEK 0.9 M, and we ended the period with SEK 27.1 M in cash (12.1). As we continue to simplify the company and prioritize execution, our focus remains on building a profitable business that funds the transition from sensors to systems through operations and disciplined asset monetization.

Deliberate portfolio choices to accelerate progress

Our execution is centred on three priorities: monetizing our assets and capabilities, driving growth by moving up the product value chain, and improving productivity through AI augmentation.

AllKey is central to this strategy. By delivering complete biometric systems rather than individual components, AllKey reduces customer integration effort and system complexity while enabling FPC to capture higher ASPs and greater wallet share. As the platform scales, it reinforces our shift toward higher-value, higher-margin solutions:

- **Existing Customer Migration:** We already have over 50% of our customers on an upgrade path from

sensors to AllKey systems. This shift secures our volume business while moving our value business toward more complex, higher-value system integrations that increase "stickiness" and long-term contract value.

- **New Customer Validation:** Beyond our existing base, the launch of AllKey and AllKey Ultra has catalyzed significant new customer momentum. This validates our system value proposition in high-assurance segments. New customers now represent approximately 50% of total pipeline, indicating a future expansion of our customer base.
- **Transformed Unit Economics:** AllKey systems deliver a 3x ASP uplift compared to standalone sensors. We are capturing a larger wallet share at a sustained 50-60% gross margin target as these products move into mass production in the second half of 2026 and scale throughout 2027 and 2028.

In Q4, we extended the platform with AllKey Ultra, addressing higher-security use cases through the inclusion of a secure element—an area of growing demand where our capabilities are even more unique. We also launched AllKey Ultra FIDO with jNet Secure, a turnkey platform designed to accelerate time-to-market for biometric FIDO tokens.

In parallel, we continued to build momentum in India, including VISA certification for M-Tech Innovations' biometric payment card powered by FPC technology, and a design win where AllKey Pro was selected for Mettlesemi's next-generation FIDO2-certified authenticators—important validations in high-assurance access applications.

Alongside product execution, we continued to demonstrate value creation through asset monetization, including IP licensing and commercialization of engineering capabilities. The PixArt transaction exemplifies our disciplined approach to unlocking additional sources of value.

Our iris business also made meaningful progress, particularly through the partnership with Smart Eye. By enabling multimodal authentication at distance and across a wider range of real-world conditions, the solution materially improves usability and opens new enterprise use cases where secure, intuitive authentication is increasingly critical.

Path forward

Looking ahead, we will build on this progress with a continued focus on execution. This includes further concentrating the organization around AllKey, simplifying customer adoption, expanding the platform offering, and converting momentum into sustainable, profitable growth. We will remain proactive in asset monetization and IP licensing, while maintaining strict cost and cash discipline to fund our transition from sensors to systems. We also see selective, complementary non-organic growth as a potential lever in 2026, where it can strengthen our core offering and accelerate time-to-market.

Adam Philpott, CEO

Development during the period

Revenues and operating result, fourth quarter 2025

Revenues

Group revenues for the fourth quarter of 2025 amounted to SEK 23.8 M (24.6), corresponding to a decrease of 4 percent compared with the fourth quarter of 2024 (increase of 9 percent in constant currency terms). Revenue was supported by healthy customer demand for our biometric authentication solutions and ongoing commercial activity across our prioritized offerings. The quarter included approximately SEK 4.7 M attributable to a payment for non-PC specific biometric technology under the PixArt transaction, announced on October 3.

Trend in operating profit

Gross profit for the fourth quarter was SEK 15.6 M (16.1) and the gross margin was 65.8 percent (65.5).

Development costs incurred in the quarter amounted to SEK 1.8 M (15.3), while amortization and write downs of previously capitalized projects amounted to SEK 7.9 M (9.5). As of Q1 2025, we have adopted a new accounting principle for the reporting of development costs. Before Q1 2025, depreciation of capitalized development expenses was recognized in cost of goods sold, thereby affecting gross margin. As of January 1, 2025, depreciation of previously capitalized development costs is instead recognized within the development costs function in the income statement. The comparative figures for previous periods have been recalculated. Reporting all R&D-related costs, including depreciation of previously capitalized costs within the R&D function on one and the same line in the income statement, has been deemed to lead to financial statements that give a more accurate view of the company's gross margins and also increase comparability with other companies in the industry.

The operating result for the fourth quarter was a negative SEK 9.6 M (neg: 38.0). Operating expenses amounted to SEK 40.8 M (57.1), including depreciation of capitalized development expenses amounting to SEK 7.9 M (9.5). Other operating income amounted to a positive SEK 15.6 M (pos: 3.0), mainly pertaining to the IP monetization and licensing transaction with PixArt Imaging Inc, announced on October 3, 2025, and - to a lesser extent - exchange-rate fluctuations attributable to operating working capital.

Revenue breakdown

Revenue is reported by geography: EMEA, Americas and APAC. This information is found in the financial information section of the report, in the table "Sales by geography".

Effects of the wind-down of the Mobile and PC product groups

FPC has completed the wind-down of its loss-making operations in the Mobile and PC product groups in order to safeguard the company's financial health and future viability. The financial effects of the wind-down are presented separately for the full year 2024 and for the full year 2025, as outlined below.

Effects of the wind-down in the January - December 2024 period

Mobile

- An inventory write-down amounting to SEK 54.7 M and a SEK 7.1 M impairment of capitalized R&D.
- As a result of the exclusive partnership agreement with Egis Technology in the Mobile area, FPC recognized SEK 39.7 M in revenue.
- SEK 28.6 M in costs related to restructuring measures.
- Revenue positively impacted by a reversal of accrued marketing incentives to customers in the Mobile area, amounting to SEK 24.7 M.

PC

- A SEK 32.3 M write-down of capitalized R&D projects in the PC area.

Effects of the wind-down in the January - December 2025 period

Mobile

- An inventory write-down amounting to SEK 6.6 M.

PC

- An inventory write-down amounting to SEK 10.2 M.
- Revenue positively impacted by a reversal of accrued marketing incentives to customers in the PC area, amounting to SEK 6.9 M.

Financial income and expenses

Financial income amounted to SEK 0.0 M (pos: 1.0). This item pertains to interest income on bank balances. Financial expenses amounted to a negative SEK 0.5 M (neg: 3.5), attributable to exchange rates on financial items.

Earnings and earnings per share for the reporting period

The result for the fourth quarter of 2025 was a negative SEK 15.5 M (neg: 66.7). Earnings per share for the fourth quarter were a negative SEK 2.03 (neg: 18.40). As the subscription price in the rights issue, completed in Q1 2025, was below the market price, a fund element has been identified, which means that the comparison figures have been recalculated. Earnings per share from continuing operations for the fourth quarter were a negative SEK 1.73 (neg: 11.14).

Cash flow and balance sheet, fourth quarter of 2025

Cash flow

Cash flow from operating activities for the fourth quarter was SEK 0.9 M (neg: 45.6), including a negative SEK 2.3 M attributable to discontinued operations. The PixArt transaction, announced on October 3, contributed positively with approximately SEK 20 M. Adjustments for non-cash items, amounting to SEK 11.1 M, mainly pertain to depreciation.

Cash flow from investing activities for the fourth quarter amounted to negative SEK 0.7 M (neg: 1.2), pertaining to capitalized development expenses in the quarter.

Cash flow from financing activities was negative SEK 1.0 M (pos: 8.1), pertaining to leased premises.

Exchange-rate fluctuations had a negative SEK 0.4 M (pos: 1.8) impact on cash and cash equivalents during the quarter.

Inventory amounted to SEK 21.4 M at the end of the fourth quarter, compared to SEK 48.0 M at the end of the fourth quarter 2024 and SEK 20.7 M at the end of the third quarter 2025.

During the fourth quarter, the Group performed an impairment test of goodwill and other intangible assets. Based on this assessment, no impairment indicators were identified and no impairment losses were recognized.

Liquidity and shareholders' equity

As at December 31, 2025, the Group's disposable cash and cash equivalents totaled SEK 27.1 M compared with SEK 28.3 M at September 30, 2025 and SEK 12.1 M at December 31, 2024. The Group's net cash amounted to SEK 24.1 M on December 31, 2025, compared with net cash amounting to SEK 24.7 M as at September 30, 2025 and a net debt amounting to SEK 8.3 M at December 31, 2024. Lease liabilities pertaining to office premises amounted to SEK 2.9 M on December 31, 2025, compared with SEK 3.6 M as at September 30, 2025 and SEK 6.8 M as at December 31, 2024, recognized in

accordance with IFRS 16.

At period-end, consolidated shareholders' equity amounted to SEK 270.8 M, compared to SEK 286.8 M as at September 30, 2025 and SEK 276.6 M as at December 31, 2024. The equity/assets ratio for the Group was 90.6 percent (89.9 as at September 30, 2025 and 65.1 percent as at December 31, 2024).

Total comprehensive income in the fourth quarter amounted to a negative SEK 12.6 M (neg: 37.6) and included the remeasurement of shareholders' equity in foreign currencies.

Investments, fixed assets and depreciation/amortization

Investments in intangible fixed assets during the quarter amounted to an expense of SEK 0.7 M (expense: 1.2). Investments in tangible fixed assets for the quarter amounted to an expense of SEK 0.0 M (expense: 0.0). Depreciation/amortization according to plan for the quarter totaled SEK 9.9 M (10.4).

Financial fixed assets pertain to deferred tax of SEK 54.9 M, compared to 54.9 as at September 30, 2025.

Comments on the period January - December 2025

The Group's revenue for the period January–December 2025 totaled SEK 78.2 M (60.2), corresponding to an increase of 30 percent compared with the corresponding period 2024. This reflects strong demand across our portfolio of biometric authentication solutions and underscoring the growing traction of our strategy to focus on high-value markets.

Gross profit for the period January–December 2025 was SEK 47.5 M (36.6) and the gross margin was 60.7 percent (60.9).

Operating profit improved significantly compared with 2024 (from SEK -421.1 M to SEK -59.2 M). The prior year was impacted by one-off items related to the transformation of the business, primarily write-downs and restructuring costs. In 2025, the result reflects a materially lower cost base: selling and administrative expenses have decreased due to a leaner organization and lower external spend, while development costs (including amortization and impairments) have declined following reduced capitalization and lower amortization levels. In addition, other operating income increased, mainly driven by value-accractive asset monetization and IP licensing income.

Cash flow from operating activities for the period was negative SEK 55.9 M (neg: 207.6), including a negative SEK 17.5 M attributable to discontinued operations.

Cash flow from financing activities amounted to SEK 74.1 M (118.1). Gross proceeds from the rights issue amounted to SEK 115.1 M. Cash payments related to transaction costs for the rights issue completed in the first quarter 2025, amounting to SEK 23.8 M, affected cash flow from financing activities negatively, while the receipt of a partial tranche and subsequent repayment of the bridge loan had a SEK 13.6 M negative effect (in December 2024, the company received SEK 13.6 M in a partial disbursement of a SEK 40 M bridge loan. The loan was repaid in full during Q1 2025). Leasing fees on leased premises amounted to a negative SEK 3.5 M (neg: 6.1).

Significant events during the period January - December 2025

Significant events during the fourth quarter 2025

On October 3, 2025, FPC announced its third IP monetization and licensing transaction in the past 11 months, entering into a commercialization and licensing arrangement with PixArt Imaging Inc. ("PixArt"). Under the agreement, FPC will transfer certain fingerprint sensor technology assets and grant a license to certain patents and algorithm software for use in PC applications. FPC received USD 2.0 million (approximately SEK 19 million) in upfront consideration during the fourth quarter 2025 and retains the right to receive royalties on derivative products developed by PixArt based on the licensed technology.

Significant events during January - September 2025

On August 27, 2025, FPC announced that the Board had decided that the record date for the 1:2000 reverse split will be September 4, 2025. As a result of the reverse split, FPC's B-shares will change its

ISIN code. As of September 3, 2025, the B-shares will be traded under the new ISIN code SE0026141665. From this date, the share price will reflect the effect of the reverse split. The Company's non-listed A-share will as of September 3, 2025, have the ISIN code SE0026141657. Following the reverse split, the total number of shares in the Company decreased from 15,175,375,766 shares (7,875,000 A-shares and 15,167,500,766 B-shares) and 15,246,250,766 votes to 7,587,687 shares (3,937 A-shares and 7,583,750 B-shares) and 7,623,120 votes. Each share will have a quota value of SEK 21.353477 after the reverse split.

On August 18, 2025, the extraordinary general meeting resolved, in accordance with the Board of Directors' proposals, to revoke the resolutions adopted by the Annual General Meeting concerning the reverse share split and to amend the articles of association in order to enable a reverse share split. Furthermore, the Meeting resolved on a reverse share split of the Company's shares where 2,000 existing shares shall be consolidated to one share (reverse share split 1:2,000).

On August 7, 2025, FPC announced that it had entered into an agreement whereby certain PC-related assets will be licensed to Egis Technology (Egis) for a consideration amounting to approximately SEK 24 million (USD 2.5 million), with the majority of the payment anticipated in the third quarter of 2025. The agreement also includes royalty payments that are contingent on Egis's shipment volumes to PC OEMs.

On July 16, 2025, FPC published an update on the reverse share split, which could not be carried out as initially planned due to unforeseen technical issues beyond FPC's control. The issues were related to an inaccurate provided estimate of shares required to round up each shareholder's holdings. The actual number of shares needed proved to be significantly higher, which if the reverse share split had been conducted, would have resulted in considerable cost to the Company in providing the rounding shares. To mitigate this and facilitate a reverse share split, the Board of Directors proposed the Extraordinary General Meeting a revised intended technique for the reverse share split and instead use a so-called "rounding down-method". Under the revised reverse split process, shareholders who did not hold an exact multiple of 2,000 shares received cash compensation for any excess shares. This ensured no economic loss to Class B shareholders. The Notice of the Extraordinary General Meeting was published in a separate press release on July 16, 2025.

During the period, the company entered into related party transactions in connection with the implementation of the Employee Stock Option Program 2025/2028 and Employee Stock Option Program 2025/2029. Allotment agreements were entered into between the company and key employees under the Employee Stock Option Program 2025/2028. Similarly, allotment agreements were also entered into between the company and members of the Board of Directors under the Employee Stock Option Program 2025/2029. These agreements were entered into on market terms and in accordance with the resolutions adopted by the Annual General Meeting held on June 24, 2025. Under the Employee Stock Option Program 2025/2028, a total of 265,569* options were allotted. Under the Employee Stock Option Program 2025/2029, a total of 113,813* options were allotted. Main terms of the programs are summarized below:

Main terms of the Employee Stock Option Program 2025/2028

- Allotted ESOPs are subject to vesting, whereby one third of the allotted ESOPs will vest on each of 1 September 2026, 2027, and 2028.
- If a participant's employment with FPC is terminated during the vesting period, the ESOPs will, as a main rule, lapse. However, there are certain exceptions ("Good Leaver situations") where only the non-vested part of the ESOPs will lapse. Examples of Good Leaver situations are termination due to the participants retirement, severe illness, death, and termination due to redundancy.
- Vested ESOPs can be exercised between 1 September 2028 and 1 November 2028, if the strike price is met.
- The strike price will be equal to 150 percent of the share price following the record date of the consolidation. This means that participants will receive no benefit from the plan, unless the share price increases by at least 50 percent.

Main terms of the Employee Stock Option Program 2025/2029

- Allotted ESOPs are subject to vesting, whereby one fourth of the allotted ESOPs will vest on each of 1

September 2026, 2027, 2028, and 2029.

- If a participant's directorship with Fingerprints ends during the vesting period, the ESOPs will, as a main rule, lapse. However, there are certain exceptions ("Good Leaver situations") where only the non-vested part of the ESOPs will lapse. Examples of Good Leaver situations are the participants retirement, severe illness, or death.
- Vested ESOPs can be exercised between 1 September 2029 and 1 November 2029, if the strike price is met.
- The strike price will be equal to 175 percent of the share price following the record date of the consolidation. This means that participants will receive no benefit from the plan, unless the share price increases by at least 75 percent.

* Numbers refer to allotments after the execution of the reverse share split

On June 24, FPC published the bulletin from the Annual General Meeting. The AGM resolved on, among other things, to approve proposals to carry out a reverse share split, and implement an employee stock option program for FPC employees as well as for the Board of Directors of FPC. Two new Board members were elected: John Lord and Carl Johan Grandinson.

As disclosed in the January-December year-end report on page 9, Caroline Krüger will leave Fingerprints as there will no longer be a separate lead for Human Resources. This change is in line with our commitment to keeping costs under control. To further enhance operational alignment, Fredrik Ramberg, our Chief Product Officer, will report to our Chief Strategy and Technology Officer, David Eastaugh.

In February 2025, Fingerprints carried out a partially guaranteed issue of units consisting of new B-shares and warrants entitling for subscription of B-shares with preferential rights for existing shareholders (the "Rights Issue"). The subscription price was set to SEK 0.48 per Unit and shareholders in Fingerprints received one (1) unit right per each existing share (irrespective of class) held on the record date, of which eleven (11) such unit rights entitled to subscribe for one (1) Unit in the Rights Issue. Each Unit consists of forty-eight (48) B-shares and eight (8) Warrants, each of which entitles to subscription of one (1) new B-share in the Company. 199,824,120 Units, corresponding to approximately 60.0 percent of the Units offered in the Rights Issue, were subscribed for with support of unit rights. In addition, applications to subscribe for 39,908,976 Units without the support of unit rights were received, corresponding to approximately 12.0 percent of the Units offered in the Rights Issue. A total of 239,733,096 Units were thus subscribed for in the Rights Issue, which corresponds to approximately 72.0 percent of the Units offered in the Rights Issue and total issue proceeds of approximately SEK 115.1 million before deduction for transaction costs, entailing that no guarantee commitments will be utilized. In total 239,733,096 Units were issued in the Rights Issue. This entails that 11,507,188,608 new B-shares and 1,917,864,768 Warrants entitling to subscribe for a corresponding number of B-shares were issued.

The Rights Issue has resulted in changes in the number of B-shares and votes in Fingerprints as follows. Prior to the Rights Issue, the total number of shares in the Company amounted to 3,668,187,158 (of which 7,875,000 A-shares and 3,660,312,158 B-shares). The total number of votes in the Company amounted to 3,739,062,158 (of which 78,750,000 pertained to the A-shares and 3,660,312,158 pertained to the B-shares). In connection with the Rights Issue, the number of B-shares in the Company increased by 11,507,188,608 and the number of votes by 11,507,188,608. Following the Rights Issue, and as of 28 February 2025, the total number of shares in the Company amounts to 15,175,375,766 (of which 7,875,000 A-shares and 15,167,500,766 B-shares). The total number of votes in the Company amounts to 15,246,250,766 (of which 78,750,000 pertain to the A-shares and 15,167,500,766 pertain to the B-shares).

On January 17, 2025, Fingerprints published the bulletin from the extraordinary general meeting held on January 17, 2025. The EGM resolved on, among other things, subsequent approval of the Board of Directors' decision on an issue of units with preferential rights for existing shareholders (the "Rights Issue") and certain technical measures to facilitate the Rights Issue.

On January 15, 2025, Fingerprints announced certain preliminary financial information as of 31 December 2024. The reason for this announcement was that the Company planned to publish a prospectus on 23 January 2025 in which Fingerprints intended to include certain preliminary figures related to the fourth quarter 2024.

On January 6, 2025, Fingerprints announced that it has entered into an agreement to license its iris

recognition technology to the Swedish company Smart Eye, listed on Nasdaq First North, for a total consideration of up to SEK 50 million, entering a strategic partnership to enhance security and user experience in Automotive and Enterprise.

Other events during the fourth quarter of 2025

Business Development

On December 10, 2025, FPC announced that its biometric system, FPC AllKey Pro, has been selected for the next generation of Mettlesemi's Vishwaas FIDO2-certified Authenticators, scheduled for launch in Q2 2026. This design-win marks another important milestone in FPC's growing momentum in the Indian market, where the company is seeing strong adoption of its biometric technologies across multiple modalities and product categories.

On December 2, 2025, FPC and jNet Secure announced the launch of FPC AllKey Ultra FIDO. Designed specifically for FIDO security tokens, AllKey Ultra FIDO is delivered as a System-In-Package (SiP), allowing product companies to rapidly create their own fully customized FIDO hardware authenticators while dramatically reducing development time, cost, and complexity.

On November 13, 2025, it was announced that M-Tech Innovations Ltd. has become the first company in India to receive VISA certification for a locally manufactured biometric payment card, built using Infineon's security chip and FPC's fingerprint sensor technology. This milestone marks a significant step forward in the evolution of secure digital payments in India and supports the Government of India's "Make in India" initiative.

On November 5, 2025, FPC announced the launch of FPC AllKey Ultra, the next evolution in their fingerprint systems family. Following the strong market reception and commercial success of FPC AllKey, introduced in Q3 2024, FPC is expanding the lineup to address even broader market needs and use cases.

On October 9, 2025, Anonybit, in collaboration with FPC, announced that its platform is available on the Microsoft Entra Marketplace. This milestone brings enterprise-grade biometric authentication directly into Entra, Microsoft's unified suite of identity and access management solutions used by over 720,000 organizations globally. With this turnkey integration, enterprises can deploy FPC and Anonybit's privacy-preserving biometrics across workflows in as little as ten minutes, reducing the complexity and risk that have long deterred organizations from moving away from legacy identity systems.

Significant events after the end of the period

On February 11, 2026, FPC announced that Board member John Lord has informed the Company of his decision to step down from the Board of Directors due to other professional commitments. The Nomination Committee has been informed and continues its work to review, identify and propose new potential board members for election at a general meeting.

Organization and Personnel

The number of employees as at December 31, 2025 was 39 (53). In addition to employees, 11 consultants (18) were also engaged at the end of the fourth quarter, mainly in technology development and sales. Accordingly, including employees and consultants, the company employed a total of 50 (71) people on December 31, 2025.

Share capital trend

As at December 31, 2025, the total number of shares in the Company amounts to 7,587,687 (of which 3,937 A-shares and 7,583,750 B-shares). The total number of votes in the Company amounts to 7,623,120 (of which 39,370 pertain to the A-shares and 7,583,750 pertain to the B-shares).

The company had 1,900 B shares in treasury at the end of the period. The share capital amounted to SEK 162,023,052.

	Oct-Dec <u>2025</u>	Oct-Dec <u>2024</u>	Jan-dec <u>2025</u>	Jan-dec <u>2024</u>
No of shares ('000)				
No of shares at the end of the period	7,588	1,832	7,588	1,832
Of which class A-shares	4	4	4	4
Of which class B-shares	7,584	1,830	7,584	1,830
Number of buyback shares at end of period	-2	-2	-2	-2
NO OF SHARES AT THE END OF THE PERIOD	7,586	1,832	7,586	1,832
Average number of shares outstanding before and after dilution *	7,586	3,635	7,051	2,474

* Adjusted to reflect the reverse share split completed in September 2025.

Accounting policies

These condensed consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB). The interim report for the Parent Company was prepared in accordance with the Annual Accounts Act, Chapter 9, Interim reports. The application of these accounting policies complies with what is presented in the Annual Report for the fiscal year ending December 31, 2024, except as stated below, and must be read together with the Annual Report. In addition to the financial statements and the associated notes, disclosures according to IAS 34.16A are also presented in other parts of the interim report.

As of 1 January 2025, the Group reports discontinued operations in accordance with IFRS 5. The discontinued operations consist of the Mobile, PC and Access China operations that were discontinued as of March 31, 2025. This means that the profit from the discontinued operations has been broken out of the income statement and is reported separately as profit after tax from discontinued operations. The comparative figures in the income statement with associated key figures and notes have also been restated.

The Group has also changed its principle regarding the reporting of R&D costs. Depreciation of capitalized development expenses has previously been recognized in cost of goods sold, thereby affecting gross margin. As of January 1, 2025, depreciation of previously capitalized development costs is instead recognized within the development costs function in the income statement. The comparative figures for previous periods have been recalculated. Reporting all R&D-related costs, including depreciation of previously capitalized costs within the R&D function on one and the same line in the income statement, has been deemed to lead to financial statements that give a more accurate view of the company's gross margins and also increase comparability with other companies in the industry.

Revenue is reported by geography: EMEA, Americas and APAC.

No new or revised IFRSs that have become effective in 2025 have had any significant impact on the Group. The Group's reporting currency is SEK and the report is prepared in SEK M.

Critical estimates and judgments

With its Audit Committee, management has discussed the progress, selection and disclosure of the Group's critical accounting policies and estimates, as well as the application of these principles and estimates. Pursuant to IAS 1, the company should disclose the assumptions and other important sources of uncertainty in estimates, which if actual outcomes differ, can have a material impact on the financial statements. In cases where this occurs, estimates and judgments have been moved to the relevant note. A summary of the areas that management considers to contain material estimates and judgments follow:

- Deferred tax
- Capitalization of development costs
- Impairment testing of goodwill and other intangible assets
- Inventory valuation

Related-party transactions

During 2025, the company entered into related party transactions in connection with the implementation of the Employee Stock Option Program 2025/2028 and Employee Stock Option Program 2025/2029. Allotment agreements were entered into between the company and members of executive management under the Employee Stock Option Program 2025/2028. Similarly, allotment agreements were also entered into between the company and members of the Board of Directors under the Employee Stock Option Program 2025/2029. These agreements were entered into on market terms and in accordance with the resolutions adopted by the Annual General Meeting held on June 24, 2025.

Allotment of stock options* (2025/2029 Stock Option Program)

Christian Lagerling, Chairman of the Board: 56,907

John Lord, Board member: 28,453

Carl Johan Grandinson, Board member: 28,453

Main terms of the Employee Stock Option Program 2025/2029

- Allotted ESOPs are subject to vesting, whereby one fourth of the allotted ESOPs will vest on each of 1 September 2026, 2027, 2028, and 2029.
- If a participant's directorship with Fingerprints ends during the vesting period, the ESOPs will, as a main rule, lapse. However, there are certain exceptions ("Good Leaver situations") where only the non-vested part of the ESOPs will lapse. Examples of Good Leaver situations are the participants retirement, severe illness, or death.
- Vested ESOPs can be exercised between 1 September 2029 and 1 November 2029, if the strike price is met.
- The strike price will be equal to 175 percent of the share price following the record date of the consolidation. This means that participants will receive no benefit from the plan, unless the share price increases by at least 75 percent.

Allotment of stock options* to Group Management (2025/2028 Stock Option Program)

Adam Philpott, CEO: 92,949

Fredrik Hedlund, CFO: 53,113

David Eastaugh, Chief Strategy & Technology Officer: 39,835

Main terms of the Employee Stock Option Program 2025/2028

- Allotted ESOPs are subject to vesting, whereby one third of the allotted ESOPs will vest on each of 1 September 2026, 2027, and 2028.
- If a participant's employment with FPC is terminated during the vesting period, the ESOPs will, as a main rule, lapse. However, there are certain exceptions ("Good Leaver situations") where only the non-vested part of the ESOPs will lapse. Examples of Good Leaver situations are termination due to the participants retirement, severe illness, death, and termination due to redundancy.
- Vested ESOPs can be exercised between 1 September 2028 and 1 November 2028, if the strike price is met.
- The strike price will be equal to 150 percent of the share price following the record date of the consolidation. This means that participants will receive no benefit from the plan, unless the share price increases by at least 50 percent.

* Numbers refer to allotments after the execution of the reverse share split

Parent Company

The Parent Company's revenues for the fourth quarter of 2025 amounted to SEK 21.5 M (pos: 2.5). In the Group accounts, SEK 0.0 M (pos:0.0) was recognized as revenue from discontinued operations. After financial items, a loss of SEK 33.5 M (loss: 8.3) was reported for the period. The net result for the period was a loss of SEK 33.1 M (loss: 47.5). The Parent Company's disposable cash and cash equivalents at period-end totaled SEK 10.4 M (3.4).

Significant risks and uncertainties – Group and Parent Company

To anticipate risks and minimize their impact, FPC has processes for continuously identifying and managing risks that could impact the operations. This includes probability and consequence assessments of operational risks, market risks, financial risks and legal and other risks.

The described risks and uncertainties are not ranked in any order of significance; nor are they claimed to be the only risks or uncertainties to which the company is exposed. Additional risks and uncertainties that the company is currently unaware of or that are currently not adjudged to be material could develop into factors that might in the future have a material impact on the company's operations, earnings, financial position or future outlook. The following description does not claim to be complete or exact, since risks and their degree of impact vary over time.

Operational risks

- Risks associated with the implementation of the company's transformation plan.
- Delivery capacity of contracted suppliers.
- Risks related to outsourcing.
- Reduced technological leadership.
- Risks related to the general perception of biometric sensors.
- The company is dependent on its key employees.
- Leaks and infringements regarding business secrets.
- IT and cybersecurity risks, as well as risks related to system failures, downtime and other interruptions
- Internal scalability.

Market risks

- Geopolitical instability.
- Supplier costs.
- Economic fluctuations.
- Currency risk.
- Loss of customers and price pressure due to increased competition.

Finance risks

- Credit risk.
- Financing.

Legal risks

- Competitor IP.
- Value of Patent IP.
- Products defects and product liability.
- Risks related to the processing of personal data.
- FPC's operations are subject to a number of regulatory compliance risks.
- Risks related to judicial and administrative proceedings.

FPC's current assessment is that the company is not materially impacted directly by the war between Russia and Ukraine, nor by any other ongoing armed conflicts. We closely monitor developments related to increased trade tensions and maintain readiness to take appropriate action to mitigate potential negative effects. At this stage, the company does not view this as a material risk to its operations.

Further information

This is the type of information that Fingerprint Cards AB is obligated to disclose pursuant to the EU's Market Abuse Regulation. The information was submitted for publication, through the agency of the contact specified below, at 7:00 a.m. CET on February 13, 2026.

Welcome to FPC's presentation of the interim report for the fourth quarter of 2025 on February 13, 2026, at 09:00 a.m. CET. The presentation will be webcast, and participants can register via the link below: <https://edge.media-server.com/mmc/p/jpm7nv9a>

For media and analysts: Register for the teleconference via this link: <https://register-conf.media-server.com/register/Blcc6ca903fe70482bbd9e91c32c150426>

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Certification

The Board of Directors and the CEO certify that this report provides a fair and accurate review of the operations, financial position and earnings of the Parent Company and the Group and that it describes the significant risks and uncertainties facing the Parent Company and the companies included in the Group.

Stockholm, February 12, 2026

Christian Lagerling
Chairman

Carl Johan Grandinson
Member

Adam Philpott
Member, CEO

Condensed consolidated statement of comprehensive income

	Oct- Dec 2025	Oct- Dec 2024	Jan- dec 2025	Jan- dec 2024
SEK M				
Revenue	23.8	24.6	78.2	60.2
Cost of goods sold	-8.2	-8.5	-30.7	-23.6
GROSS PROFIT	15.6	16.1	47.5	36.6
<i>GROSS MARGIN, %</i>	65.8	65.5	60.7	60.9
Selling expenses	-4.3	-5.4	-16.8	-30.1
Administrative expenses	-18.2	-22.9	-67.1	-113.7
Development expenses; amortizations/write-downs	-7.9	-9.5	-33.8	-231.9
Development expenses; Other expenses	-1.8	-15.3	-21.4	-77.8
Other operating income	15.6	3.0	48.6	6.1
Other operating expenses	-8.6	-4.0	-16.2	-10.3
OPERATING PROFIT/LOSS	-9.6	-38.0	-59.2	-421.1
<i>OPERATING MARGIN, %</i>	-40.3	-154.4	-75.7	-699.5
Financial income	-0.0	1.0	0.1	2.0
Financial expenses	-0.5	-3.5	-4.2	-46.8
PROFIT/LOSS BEFORE TAX	-10.1	-40.5	-63.3	-465.9
Tax	-3.1	0.0	-3.1	0.0
PROFIT/LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS	-13.2	-40.5	-66.4	-465.9
Profit/loss for the period for discontinued operations Note 1	-2.3	-26.2	7.8	-222.4
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-15.5	-66.7	-58.6	-688.3
Other comprehensive income from continuing operations	-7.0	45.3	-104.9	82.7
Other comprehensive income from discontinued operations	5.8	-16.0	65.7	-38.2
COMPREHENSIVE INCOME FOR THE PERIOD	-16.7	-37.6	-97.8	-643.8
Profit/loss for the period attributable to:				
Share holders of the Parent Company	-16.7	-37.6	-97.8	-643.8
COMPREHENSIVE INCOME FOR THE PERIOD	-16.7	-37.6	-97.8	-643.8
Earnings per share before and after dilution from continuing operations, SEK*	-1.73	-11.14	-9.42	-188.31
Earnings per share for the period before and after dilutions, SEK *	-2.03	-18.40	-8.31	-278.18

* The number of shares has been recalculated to reflect the reverse split

Condensed consolidated statement of financial position

SEK M	31 Dec	31 Dec
	2025	2024
ASSETS		
Intangible assets	163.0	229.8
Property, plant and equipment	0.6	1.6
Right-of-use assets	3.9	8.4
Deferred tax receivable	54.9	56.0
TOTAL NON-CURRENT ASSETS	222.4	295.8
Inventories	21.4	48.0
Accounts receivable	8.4	56.0
Other receivables	3.2	7.8
Prepaid expenses and deferred income	16.3	5.3
Cash and cash equivalents	27.1	12.1
TOTAL CURRENT ASSETS	76.4	129.2
TOTAL ASSETS	298.8	425.0
EQUITY AND DEBT		
Shareholders' equity	270.8	276.6
Deferred tax liability	-	0.7
Non-current leasing liabilities	-	2.7
NON-CURRENT LIABILITIES	-	3.4
Short-term leasing liabilities	2.9	4.1
Short-term liability	0.0	13.6
Accounts payable	10.1	39.9
Current tax liability	3.8	0.6
Other current liabilities	6.1	11.2
Accrued expenses and deferred income	5.1	75.6
TOTAL CURRENT LIABILITIES	28.0	145.0
TOTAL EQUITY AND LIABILITIES	298.8	425.0

Condensed consolidated statement of changes in equity

	Oct- Dec 2025	Oct- Dec 2024	Jan- dec 2025	Jan- dec 2024
SEK M				
Opening shareholders' equity	286.8	315.9	276.6	691.6
Comprehensive income for the period	-16.7	-37.6	-97.8	-643.8
Share option program	0.7	0.0	0.7	0.0
Set-off issue and rights issue	0.0	-1.7	91.3	228.8
CLOSING SHAREHOLDERS' EQUITY	270.8	276.6	270.8	276.6

Condensed consolidated cash-flow statement

	Oct- Dec 2025	Oct- Dec 2024	Jan- dec 2025	Jan- dec 2024
SEK M				
Profit/loss before tax	-12.4	-67.9	-57.9	-566.8
Adjustment for non-cash items	11.1	33.9	48.2	410.2
Income tax paid	0.5	-0.1	3.8	-16.2
Change in inventory	-1.2	-0.1	5.8	34.7
Change in current receivables	18.5	11.7	35.3	84.1
Change in current liabilities	-15.5	-23.1	-91.1	-153.6
CASH FLOW FROM OPERATING ACTIVITIES	0.9	-45.6	-55.9	-207.6
Cash flow from investing activities	-0.7	-1.2	-1.0	-11.6
Cash flow from financing activities	-1.0	8.1	74.1	118.1
CASH FLOW FOR THE PERIOD	-0.8	-38.7	17.2	-101.1
Cash and cash equivalents at beginning of period	28.3	49.0	12.1	109.9
Effect of translation differences on cash and cash equivalents	-0.4	1.8	-2.2	3.3
CASH AND CASH EQUIVALENTS AT END OF PERIOD	27.1	12.1	27.1	12.1

Whereof cashflow from discontinued operations

	Oct- Dec 2025	Oct- Dec 2024	Jan- dec 2025	Jan- dec 2024
SEK M				
Cash flow from operating activities	-2.3	-130.4	-17.5	-47.5
Cash flow from investing activities	0.0	0.1	0.0	-6.8
Cash flow from financing activities	0.0	0.0	0.0	0.0

Sales by geography

Revenue, SEKm	Oct-	Oct-	Jan-		Jan-	
	Dec	Dec	dec	dec	Change,	Change,
	2025	2024	%	2025	2024	%
EMEA	4.2	13.4	-69.1	21.9	32.7	-33.2
Americas	7.1	7.5	-4.8	14.8	17.0	-13.2
APAC	12.5	3.7	234.6	41.5	10.5	295.6
GROUP	23.8	24.6	-3.6	78.2	60.2	29.9

Condensed income statement, Parent Company

	Oct-Dec 2025	Oct-Dec 2024	Jan-dec 2025	Jan-dec 2024
SEK M				
Revenue	21.5	2.5	59.7	2.3
Cost of goods sold	-11.2	0.5	-12.6	-2.2
GROSS PROFIT	10.3	3.0	47.1	0.1
Selling expenses	-11.9	-2.3	-23.7	-16.0
Administrative expenses	-20.9	-20.7	-80.3	-87.4
Development expenses	-9.8	-7.1	-38.9	-15.0
Other operating income	15.6	-4.1	47.3	100.5
Other operating expenses	-2.8	13.0	-11.1	-8.9
OPERATING PROFIT/LOSS	-19.5	-18.2	-59.6	-26.7
Financial income	1.6	16.1	6.3	26.8
Financial expenses	-15.6	-6.2	-77.7	-51.1
PROFIT/LOSS AFTER FINANCIAL ITEMS	-33.5	-8.3	-131.0	-51.0
Group contribution	0.4	-38.9	0.4	-259.9
PROFIT/LOSS BEFORE TAX	-33.1	-47.2	-130.6	-310.9
Tax	0.0	-0.3	0.0	-111.2
PROFIT/LOSS FOR THE PERIOD *	-33.1	-47.5	-130.6	-422.1

* Profit/loss for period is the same as Total Comprehensive Income as the parent entity has no items recognized in other comprehensive income

Condensed balance sheet, Parent Company

SEK M	31 Dec 2025	31 Dec 2024
Assets		
Intangible assets	1.0	0.1
Property, plant and equipment	0.4	0.9
Non-current receivables Group companies	99.4	165.3
Shares in subsidiaries	19.5	24.3
Deferred tax receivable	54.9	54.9
TOTAL NON-CURRENT ASSETS	175.2	245.5
Inventories	21.1	-
Receivables from Group companies	0.1	1.2
Accounts receivable	8.4	27.2
Other current receivables	18.4	8.8
Cash and bank balances	10.4	3.4
TOTAL CURRENT ASSETS	58.4	40.6
TOTAL ASSETS	233.6	286.1
EQUITY AND DEBT		
Shareholders' equity	100.5	139.0
Current liabilities Intercompany long term	111.4	103.2
Non-current liabilities	111.4	103.2
Short-term share of long term liability	0.0	13.6
Accounts payable	9.9	19.0
Current liabilities Intercompany	4.7	3.4
Current tax liabilities	-	-
Other current liabilities	7.1	7.9
TOTAL CURRENT LIABILITIES	21.7	43.9
TOTAL EQUITY AND LIABILITIES	233.6	286.1

Key consolidated data

SEK M	Oct-Dec	Oct-Dec	Jan-dec	Jan-dec
	2025	2024	2025	2024
Revenue, SEKm	23.8	24.6	78.2	60.2
Revenues change, %	-3.6		29.9	
Gross margin, %	65.8	65.5	60.7	60.9
Operating margin, %	-40.3	-154.4	-75.7	-699.5
Profit margin, %	-55.4	-164.3	-85.0	-774.1
EBITDA SEKm	0.4	-27.6	-19.1	-181.8
Adjusted EBITDA, SEKm	0.4	-27.6	-19.1	-181.8
Return on equity, %*	-5.5	-22.6	-21.4	-142.2
Cash flow from operating activities, SEKm*	0.9	-45.6	-55.9	-207.6
Equity/assets ratio, %*	90.6	65.1	90.6	65.1
Investments, SEKm	-0.7	0.0	-1.0	-4.9
Depreciation, amortization and impairment, Mkr	9.9	10.4	40.1	239.4
Average number of employees*	37	69	38	107
Shareholders' equity per share before and after dilution, SEK * **	35.69	150.98	35.69	150.98
Cash flow from operating activities per share before and after dilution, SEK* **	0.11	-24.89	-7.37	-113.29
Number of shares at period end, 000s *	7,586	1,832	7,586	1,832
Number of shares outstanding at period end, before and after dilution* **	7,586	1,832	7,051	1,043
Börskurs FPC B-aktie, kr, periodens slut * **	18.25	32.76	18.25	32.76

* Group

** The outcome has been recalculated to reflect the reverse share split

Key consolidated figures for the past five quarters

SEK M	Oct-Dec 2025	Jul-sep 2025	Apr-jun 2025	Jan-Mar 2025	Oct-Dec 2024
Revenue, SEKm	23.8	20.4	15.7	18.2	24.6
Revenue change, %	-3.6	34.7	40.0	99.8	
Gross margin, %	65.8	68.6	48.1	56.6	65.5
Operating margin, %	-40.3	-92.0	-112.2	-1.6	-154.4
Profit margin, %	-55.4	-82.2	-195.7	-31.1	-164.3
EBITDA SEKm	0.4	-9.8	-20.3	10.7	-27.6
Return on equity, %*	-5.5	-1.2	-7.2	-5.5	-22.6
Cash flow from operating activities, SEKm*	0.9	-2.0	-18.3	-36.4	-45.6
Equity/assets ratio, %*	90.6	89.9	89.7	85.8	65.1
Investments, SEKm	-0.7	-0.3	-0.1	0.0	0.0
Depreciations and write downs, SEK M*	9.9	9.0	10.2	10.9	10.4
Average number of employees*	37	37	36	43	69
Shareholders' equity per share before and after dilution, SEK * **	35.69	37.81	37.81	38.91	150.98
Cash flow from operating activities per share before and after dilution, SEK* **	0.11	-0.27	-2.42	-4.80	-24.89
Number of shares at period end, 000s * **	7,586	7,586	7,586	7,586	1,832
Average number of shares before and after dilution, 000s* **	7,586	7,586	7,586	3,541	1,832
Share Price FPC B-share, SEK, at end of period* **	18.25	15.58	22.80	24.60	32.76

* Group

** Number of shares adjusted to reflect
reverse split

Consolidated statement of financial position for the past five quarters

SEK M	31 dec 2025	30 sep 2025	30 jun 2025	31 mar 2025	31 dec 2024
SEK/USD exchange rate, balance date	9.21	9.42	9.51	10.03	11.00
ASSETS					
Intangible assets	163.0	173.9	183.6	201.7	229.8
Property, plant and equipment	0.6	0.5	0.6	1.5	1.6
Right-of-use assets	3.9	4.6	5.6	6.9	8.4
Financial fixed assets	54.9	54.9	54.8	54.8	56.0
TOTAL NON-CURRENT ASSETS	222.4	233.9	244.6	264.9	295.8
Inventories	21.4	20.7	22.0	22.9	48.0
Accounts receivable	8.4	8.9	8.6	20.6	56.0
Other receivables	3.2	12.2	4.2	7.5	7.8
Prepaid expenses and accrued income	16.3	15.0	17.1	16.6	5.3
Cash and cash equivalents	27.1	28.3	32.7	52.6	12.1
TOTAL CURRENT ASSETS	76.4	85.1	84.6	120.2	129.2
TOTAL ASSETS	298.8	319.0	329.2	385.1	425.0
Equity and Debt					
Shareholders' equity	270.8	286.8	295.2	330.5	276.6
Deferred tax liability	0.0	0.0	0.0	0.0	0.7
Non-current liabilities	0.0	-0.0	0.9	1.8	2.7
Short-term debt of long-term liabilities	2.9	3.6	3.6	3.6	17.7
Accounts payable	10.1	9.8	10.3	13.1	39.9
Current tax liabilities	3.8	1.5	1.3	1.2	0.6
Other current liabilities	6.1	12.8	5.1	6.8	11.2
Accrued expenses and prepaid income	5.1	4.5	12.8	28.1	75.6
TOTAL CURRENT LIABILITIES	28.0	32.2	33.1	52.8	145.0
TOTAL EQUITY AND LIABILITIES	298.8	319.0	329.2	385.1	425.0

Consolidated cash-flow statement for the past five quarters

SEK M	Oct-Dec 2025	Jul-sep 2025	Apr-jun 2025	Jan-Mar 2025	Oct-Dec 2024
Profit/loss before tax	-12.4	-3.2	-27.2	-15.2	-67.9
Adjustment for non-cash items	11.1	4.0	9.4	24.0	33.9
Income tax paid	0.5	-0.9	7.0	-2.8	-0.1
Change in inventory	-1.2	1.7	-2.8	8.0	-0.1
Change in current receivables	18.5	-11.6	6.5	21.9	11.7
Change in current liabilities	-15.5	8.0	-11.2	-72.3	-23.1
CASH FLOW FR. OPERATING ACTIVITIES	0.9	-2.0	-18.3	-36.4	-45.6
Cash flow from investing activities	-0.7	-0.3	-0.1	0.0	-1.2
Cash flow from financing activities	-1.0	-1.9	-0.9	77.9	8.1
CASH FLOW FOR THE PERIOD	-0.8	-4.2	-19.3	41.5	-38.7
Cash and cash equivalents at beginning of period	28.3	32.7	52.6	12.1	49.0
Effect of exchange rate changes on cash	-0.4	-0.2	-0.6	-1.0	1.8
CASH AND CASH EQUIVALENTS AT END OF PERIOD	27.1	28.3	32.7	52.6	12.1

Consolidated statement of income and other comprehensive income for the past five quarters

	Oct- Dec 2025	Jul-sep 2025	Apr-jun 2025	Jan- Mar 2025	Oct- Dec 2024
SEK M					
Revenue	23.8	20.4	15.7	18.2	24.6
Cost of goods sold	-8.2	-6.4	-8.1	-7.9	-8.5
GROSS PROFIT	15.6	14.0	7.6	10.3	16.1
Gross margin, %	65.8	68.6	48.1	56.6	65.5
Selling expenses	-4.3	-5.9	-3.1	-3.6	-5.4
Administrative expenses	-18.2	-10.3	-18.1	-20.6	-22.9
Development expenses; amortizations/write-downs	-7.9	-8.4	-8.4	-9.1	-9.5
Development expenses; Other expenses	-1.8	-7.2	-7.5	-4.9	-15.3
Other operating income	15.6	1.3	0.9	30.9	3.0
Other operating expenses	-8.6	-2.4	-1.9	-3.3	-4.0
OPERATING PROFIT/LOSS	-9.6	-18.8	-30.5	-0.3	-38.0
Operating margin, %	-40.3	-92.0	-112.2	-1.6	-154.4
Financial income	-0.0	-0.0	-0.0	0.0	1.0
Financial expenses	-0.5	2.0	-0.3	-5.4	-3.5
PROFIT/LOSS BEFORE TAX	-10.1	-16.8	-30.8	-5.7	-40.5
Income tax	-3.1	0.0	0.0	0.0	0.0
PROFIT/LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS	-13.2	-16.8	-30.8	-5.7	-40.5
Profit/loss for the period from discontinuing operations	-2.3	13.1	8.1	-11.1	-26.2
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-15.5	-3.7	-22.7	-16.8	-66.7
Other comprehensive income from continuing operations	-7.0	-6.3	-35.3	-56.3	45.3
Other comprehensive income from discontinued operations	5.8	3.6	22.7	33.7	-16.0
COMPREHENSIVE INCOME FOR THE PERIOD	-16.7	-6.4	-35.3	-39.4	-37.6

Note 1 - Profit/loss for the period from discontinued operations

	Oct-Dec 2025	Oct-Dec 2024	Jan-dec 2025	Jan-dec 2024
SEK M				
Revenue	-0.0	17.1	37.4	343.0
Cost of goods sold	0.0	-12.5	-21.9	-252.6
GROSS PROFIT	-0.0	4.6	15.5	90.4
GROSS MARGIN, %	100.0	27.0	41.5	26.4
Selling expenses	-0.0	-7.0	-1.1	-46.4
Administrative expenses	-1.1	-7.7	-1.6	-13.4
Development expenses; amortizations/write-downs	0.0	-12.6	0.0	-137.2
Development expenses; Other expenses	-1.2	-11.4	-7.7	-31.1
Other operating income	0.0	0.9	2.6	65.2
Other operating expenses	0.0	6.3	-2.3	-28.0
OPERATING PROFIT/LOSS	-2.3	-26.9	5.4	-100.6
OPERATING MARGIN, %	0.0	-157.3	14.3	-29.3
Financial income	0.0	0.0	0.0	0.0
Financial expenses	0.0	-0.3	0.0	-0.3
PROFIT/LOSS BEFORE TAX	-2.3	-27.2	5.4	-100.9
Income tax	0.0	1.0	2.4	-121.5
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	-2.3	-26.2	7.8	-222.4

* excluding amortizations and write-downs

Definitions

Most of these key figures are Alternative Performance Measures according to ESMA's definition. How these key figures are used is described below, as is how they are calculated. The alternative performance measures are used to provide a more comprehensive description of how the operational activities are developing, such as gross margin, gross profit, operating margin, EBITDA and revenue increase, while other alternative performance measures focus on the owner perspective, such as return on equity, and cases where certain balance-sheet items or cash flow items are placed in relation to the number of shares. In addition, the equity/assets ratio is provided to describe the financial position and long-term financial sustainability.

Number of shares outstanding at period end	Number of shares in the Parent Company less bought back shares held in treasury.
Return on equity	Profit for the period in relation to average equity during the period. Average equity is defined as shareholders' equity at the start of the period plus shareholders' equity at the end of the period divided by two.
Gross margin	Gross profit as a percentage of revenues.
Gross margin excluding R&D depreciation	Gross margin excluding the portion of non-cash depreciation of previously capitalized R&D expenses that is included in cost of goods sold.
Gross profit	Revenues less cost of goods sold.
EBITDA	Earnings before interest, taxes, depreciation and amortization. Operating profit before interest rates, taxes, depreciation/amortization and impairment losses.
Adjusted EBITDA	EBITDA adjusted for non-recurring items, e.g. restructuring costs.
Shareholders' equity per share	Shareholders' equity attributable to the Parent Company's shareholders divided by the number of shares outstanding before dilution at period-end.
Shareholders' equity per share after dilution	Shareholders' equity per share adjusted for the number of shares and the paid exercise price resulting from the ongoing remuneration and personnel programs.
Average number of shares after dilution	Average number of shares plus an increase by the average number of shares that could be issued as a result of current remuneration and personnel programs.
Average number of shares outstanding	The Parent Company's average weighted number of shares outstanding at the end of the period.
Revenue increase	This shows the increase in revenues compared with the corresponding year-earlier period shown as a percentage.
Cash flow from	Cash flow from operating activities after changes in working

operating activities/share	capital/average number of shares before and after dilution.
Cost of goods sold	Cost of materials, production expenses and amortization according to plan of capitalized development expenditure.
Net cash/Net debt	Cash and cash equivalents less interest-bearing debt, including lease liabilities.
Profit for the period	Profit after financial income/expenses and tax.
Earnings per share	Profit for the period/number of shares outstanding at period end.
Earnings per share after dilution	Earnings per share adjusted for the number of shares and the paid strike price pursuant to ongoing compensation and personnel programs. Earnings per share after dilution can never be better than earnings per share before dilution.
Operating margin	Operating profit as a percentage of revenues.
Operating result	Operating result before financial income/expenses and tax.
Equity/assets ratio	Shareholders' equity divided by total assets.
Profit margin	Profit for the period as a percentage of revenues.

About FPC

Fingerprint Cards is a global leader in biometric authentication, powering nearly two billion devices worldwide. In 2024, we took decisive steps to transform the company - shifting from legacy consumer electronics toward high-value segments like payments, secure enterprise access, and digital identity.

Fingerprints develops high-security biometric systems that can be found in e.g. FIDO keys, crypto wallets, and payment cards. The company's solutions are integrated into close to two billion devices and applications and are used billions of times every day. Looking ahead, we are strategically allocating capital toward high-margin, high-growth segments in digital identity. Our investment plans include partnerships and technological advancements that strengthen our identity solutions, with a particular focus on sectors requiring advanced authentication, such as enterprise security, both in edge modalities and in the cloud.

Vision

You are the key to everything.

Strategy

Improve connected security and user experience through a biometric edge-to-cloud platform.

Refer to the company's website: www.fpc.com