

## EXTRACT

**INDIVIDUAL'S / GROUP'S  
NOTIFICATION OF ACQUISITION / LOSS OF A VOTING RIGHTS PACKAGE**

| <p><b>1. Issuer's name, legal entity code, registered office address, country</b><br/>           AB Žemaitijos Pienas, code 180240752, address Sedos g. 35, Telšiai, Lithuania</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                         |                                                                                |                                |                                                          |                                                               |                                                                                         |                                                                                |                                |                                                          |  |  |  |  |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------|----------------------------------------------------------|--|--|--|--|--|
| <p><b>2. Reason for exceeding the declared threshold (tick the appropriate box or boxes)</b></p> <p><input checked="" type="checkbox"/> Acquisition or <input type="checkbox"/> loss of voting rights<br/> <input type="checkbox"/> Acquisition or <input type="checkbox"/> loss of financial instruments<br/> <input type="checkbox"/> An event that changes the number of voting rights held<br/> <input type="checkbox"/> Other (<i>insert appropriate reason, for example: changes in the nature of the shareholding classification (e.g. expiry of financial instruments), co-functioning, other reasons</i>).<br/> <u>As the size of the issuer's capital changed (reduced), the size of the voting rights held by the person increased accordingly.</u></p> |                                                                                         |                                                                                |                                |                                                          |                                                               |                                                                                         |                                                                                |                                |                                                          |  |  |  |  |  |
| <p><b>3. Details of the person subject to the notification obligation</b> (<i>upwards or downwards above a certain threshold</i>)<sup>1</sup></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%; padding: 5px;">           Name or forename of legal entity<br/> <b>UAB Baltic Holding</b> </td> <td style="padding: 5px;">           Registered office address of legal person<br/>           Vilhelmo Berbomo g. 9-4, LT-92219 Klaipėda         </td> </tr> </table>                                                                                                                                                                                                                                             |                                                                                         |                                                                                |                                |                                                          | Name or forename of legal entity<br><b>UAB Baltic Holding</b> | Registered office address of legal person<br>Vilhelmo Berbomo g. 9-4, LT-92219 Klaipėda |                                                                                |                                |                                                          |  |  |  |  |  |
| Name or forename of legal entity<br><b>UAB Baltic Holding</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Registered office address of legal person<br>Vilhelmo Berbomo g. 9-4, LT-92219 Klaipėda |                                                                                |                                |                                                          |                                                               |                                                                                         |                                                                                |                                |                                                          |  |  |  |  |  |
| <p><b>4. Name of the shareholder</b> (<i>applicable in the cases specified in items 2–10 of Paragraph 1 of Article 16 of the Law, if it is a person other than the person specified in item 3. All persons whose votes must be counted together with the person specified in item 3 should be indicated, indicating the number and percentage of voting rights directly held by each of them</i>).</p> <p><i>On 17/08/2021, the reduced capital of the issuer was registered, therefore the size of the person's holding increased in the upward direction and thus exceeded the statutory limit.</i><br/> <i>UAB Baltic Holding own 4,713,018 psc. of the shares or 10.16 percent of the votes;</i></p>                                                           |                                                                                         |                                                                                |                                |                                                          |                                                               |                                                                                         |                                                                                |                                |                                                          |  |  |  |  |  |
| <p><b>5. Declared threshold and date of its exceeding</b> (<i>for example, date of acquisition or loss of shares; date of other reason for which the obligation to submit a notification arose; in case of passive exceeding of the threshold – the date of share event</i>)</p> <p><i>18/06/2019 - 25/06/2019 (during the repurchase of treasury shares by Žemaitijos Pienas AB), as well as due to changed rules for counting the votes;</i></p>                                                                                                                                                                                                                                                                                                                 |                                                                                         |                                                                                |                                |                                                          |                                                               |                                                                                         |                                                                                |                                |                                                          |  |  |  |  |  |
| <p><b>6. Common positions of persons subject to the notification obligation</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;"></th> <th style="width: 20%;">Voting rights conferred by shares<br/>% (total 7.A)</th> <th style="width: 20%;">Voting rights granted through financial instruments<br/>% (total 7.B.1 + 7.B.2)</th> <th style="width: 20%;">Total of both<br/>% (7.A + 7.B)</th> <th style="width: 20%;">Total number of voting rights of the issuer<sup>2</sup></th> </tr> </thead> <tbody> <tr> <td style="height: 40px;"></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>                                                                                      |                                                                                         |                                                                                |                                |                                                          |                                                               | Voting rights conferred by shares<br>% (total 7.A)                                      | Voting rights granted through financial instruments<br>% (total 7.B.1 + 7.B.2) | Total of both<br>% (7.A + 7.B) | Total number of voting rights of the issuer <sup>2</sup> |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Voting rights conferred by shares<br>% (total 7.A)                                      | Voting rights granted through financial instruments<br>% (total 7.B.1 + 7.B.2) | Total of both<br>% (7.A + 7.B) | Total number of voting rights of the issuer <sup>2</sup> |                                                               |                                                                                         |                                                                                |                                |                                                          |  |  |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                         |                                                                                |                                |                                                          |                                                               |                                                                                         |                                                                                |                                |                                                          |  |  |  |  |  |

|                                                             |       |  |       |            |
|-------------------------------------------------------------|-------|--|-------|------------|
|                                                             |       |  |       |            |
| Current situation when the threshold is exceeded or reached | 10.16 |  | 10.16 | 46 375 000 |
| Position of previous notification (if applicable)           | 9.74  |  | 9.74  |            |

### 7. Information on the current situation at the time of exceeding the threshold <sup>3</sup>

#### A. Voting rights granted by shares

| Share class/type<br>ISIN code | number of voting rights <sup>4</sup> |                                       | voting rights, %                    |                                       |
|-------------------------------|--------------------------------------|---------------------------------------|-------------------------------------|---------------------------------------|
|                               | directly<br>(Article 15 of the Law)  | indirectly<br>(Article 16 of the Law) | directly<br>(Article 15 of the Law) | indirectly<br>(Article 16 of the Law) |
| LT0000121865                  | 4 713 018                            | -                                     | 10.16                               |                                       |
|                               |                                      |                                       |                                     |                                       |
|                               |                                      |                                       |                                     |                                       |
| <b>INTERIM AMOUNT A</b>       |                                      |                                       |                                     |                                       |

#### B1. Financial instruments which, under a formal agreement upon maturity, confer the right or the opportunity to acquire already issued shares of the issuer which confer voting rights (Article 17 of the Law).

| financial instrument | maturity date <sup>5</sup> | use/conversion period <sup>6</sup> | number of voting rights that may be acquired if the instrument is used / converted | voting rights, % |
|----------------------|----------------------------|------------------------------------|------------------------------------------------------------------------------------|------------------|
|                      |                            |                                    |                                                                                    |                  |
|                      |                            |                                    |                                                                                    |                  |
|                      |                            |                                    |                                                                                    |                  |
|                      |                            | <b>INTERIM AMOUNT B1</b>           |                                                                                    |                  |

**B2. Financial instruments linked to the financial instruments referred to in Part B1 and having a similar economic effect (Article 17 of the Law)**

| financial instrument | maturity date <sup>5</sup> | use/conversion period <sup>6</sup> | settlement in kind or in cash <sup>7</sup> | number of voting rights | voting rights, % |
|----------------------|----------------------------|------------------------------------|--------------------------------------------|-------------------------|------------------|
|                      |                            |                                    |                                            |                         |                  |
|                      |                            |                                    |                                            |                         |                  |
|                      |                            |                                    |                                            |                         |                  |
|                      |                            |                                    | <b>INTERIM AMOUNT B2</b>                   |                         |                  |

**8. Details of the person subject to the notification obligation (tick the appropriate box)**

The person subject to the notification obligation is not a subsidiary of any natural or legal person and does not control any other undertaking which directly or indirectly holds a voting right of the issuer (if the person subject to the notification obligation is a subsidiary and / or parent undertaking, the second choice should be ticked).

The whole chain of subsidiaries through which voting rights and / or financial instruments are managed, starting with the ultimate parent natural or legal person<sup>8</sup>

| Name and surname / title <sup>9</sup> | voting rights, %<br>(if they are equal to or exceed the required reporting threshold) | voting rights in financial instruments, %<br>(if they are equal to or exceed the required reporting threshold) | of both voting rights, %<br>(if they are equal to or exceed the required reporting threshold) |
|---------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
|                                       |                                                                                       |                                                                                                                |                                                                                               |
|                                       |                                                                                       |                                                                                                                |                                                                                               |
|                                       |                                                                                       |                                                                                                                |                                                                                               |
|                                       |                                                                                       |                                                                                                                |                                                                                               |
|                                       |                                                                                       |                                                                                                                |                                                                                               |

**9. Voting data of a proxy holder [name of proxy holder] will lose voting rights [percentage and number] from [date]**

**10. Additional information**

(For example, correcting a previous notification)

As the amount of capital changed (decreased), the size of the voting package increased relatively.



Completed - Telšiai, 23/08/2021, Robertas Pažemeckas

---

(signature)