

**AMENDMENTS TO ARTICLES OF ASSOCIATION OF
Joint Stock Company
„OLAINFARM”**

1. Express article 3.1. of the Articles of Association as follows:

„3.1. Share capital of the Company is 19 719 109,20 (nineteen million seven hundred nineteen thousand one hundred and nine *euro* and 20 *euro* cents). Share capital of the Company consists of 14 085 078 (fourteen millions eighty five thousands seventy eight) shares. Face value of one share is EUR 1,40 (one *euro* and 40 *euro* cents).”

2. Express article 4. of the Articles of Association as follows:

„4. Management Board

Company’s Management Board consists of five members of the Management Board. Members of the Management Board are elected by the Council. From among the members of the Management Board a Chairperson of the Management Board is appointed by the Council. Chairperson of the Management Board and two members of the Management Board have unlimited rights to represent the Company separately. Remaining two members of the Management Board have the right to represent the Company only jointly.”

Olaine, November 13th, 2014