



UTENOS TRIKOTAŽAS, AB

CONSOLIDATED AND COMPANY'S INTERIM FINANCIAL STATEMENTS
for the 6 months period ended 30 June 2021
(UNAUDITED)

INFORMATION ABOUT COMPANY

Company name	Utenos Trikotažas AB
Legal and organisation form	Legal entity, public company
Date and place of incorporation	Registered with the Register of Legal Entities of Utena District on 6 st December 1994; reregistered with the Ministry of Economy of the Republic of Lithuania on 18 st September 1998.
Registration code	BĮ 98-257
Code of the Register of Legal Entities	183709468
Authorised share capital	EUR 2 755 870
Address	J.Basanavičiaus g.122, LT-28214, Utena, Lithuania
Name of Register of Legal Entities	Registru centras VĮ
Telephone	+370 389 51445
Fax	+370 389 69358
E-mail	utenos.trikotazas@ut.lt
Website	www.ut.lt
Main activities	production of knit-wear and textile articles
Auditors	KPMG BALTICS UAB

TABLE OF CONTENT

	PAGE
FINANCIAL STATEMENTS:	
BALANCE SHEET	4 - 5
STATEMENT OF COMPREHENSIVE INCOME	6
STATEMENTS OF CHANGES IN EQUITY	7
STATEMENTS OF CASH FLOWS	8
EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS	9- 17

Statement of financial position

	Notes	Group		Company	
		2021.06.30	2020.12.31	2021.06.30	2020.12.31
ASSETS					
Non-current assets					
Intangible assets	7	491	517	89	115
Property, plant and equipment	8	9 495	9 448	6 456	6 463
Right-of-use assets		682	629	362	304
Investment property		191	125	191	125
Investments into subsidiaries	9	-	-	1 530	1 490
Receivables from subsidiaries		-	-	1 371	1 039
Prepayments to subsidiaries		-	-	818	883
Deferred income tax asset		77	77	-	-
		<u>10 936</u>	<u>10 796</u>	<u>10 817</u>	<u>10 419</u>
Current assets					
Inventories	10	7 180	5 428	6 947	5 384
Trade receivables	11	1 118	1 433	942	1 255
Contract assets		1 582	1 382	1 583	1 356
Other current assets		265	397	176	351
Cash and cash equivalents	12	809	3 792	148	3 167
		<u>10 954</u>	<u>12 432</u>	<u>9 796</u>	<u>11 513</u>
Total assets		<u>21 890</u>	<u>23 228</u>	<u>20 613</u>	<u>21 932</u>

Statement of financial position (cont ')

EQUITY AND LIABILITIES	Group		Company	
	2021.06.30	2020.12.31	2021.06.30	2020.12.31
Share capital		2 756	2 756	2 756
Legal reserve	13	574	574	574
Revaluation surplus	13	4 029	2 158	2 187
Reserve for acquisition of own shares	13	1 090	1 000	1 000
Foreign currency translation reserve	13	1 006	-	-
Accumulated retained earnings/ (losses)	13	(302)	2 549	3 424
		<u>9 153</u>	<u>9 037</u>	<u>9 941</u>
Non-controlling interest		213	-	-
Total equity		<u>9 366</u>	<u>9 037</u>	<u>9 941</u>
LIABILITIES				
Non-current liabilities				
Borrowings	14	2 031	2 031	2 314
Non-current lease liabilities		542	256	227
Borrowings from subsidiaries	14	-	600	600
Deferred income tax liabilities		600	228	233
Provisions for employee benefits		340	258	193
		<u>3 513</u>	<u>3 373</u>	<u>3 567</u>
Current liabilities				
Current portion of non-current borrowings	14	567	567	567
Borrowings from parent company	14	532	532	532
Current lease liabilities		158	125	96
Trade payables		2 992	2 943	2 106
Payables to other related parties and subsidiaries		68	61	157
Contract liabilities		507	521	366
Income tax payable		-	-	73
Accrued expenses and other current liabilities	15	4 187	3 454	4 527
		<u>9 011</u>	<u>8 203</u>	<u>8 424</u>
Total liabilities		<u>12 524</u>	<u>11 576</u>	<u>11 991</u>
Total equity and liabilities		<u>21 890</u>	<u>20 613</u>	<u>21 932</u>

Statement of comprehensive income

Group	Notes	January-June		April-June	
		2021	2020	2021	2020
Sales	6,16	13 420	14 251	6 981	6 797
Cost of sales	17	(11 470)	(11 785)	(5 870)	(5 792)
Gross profit		1 950	2 466	1 111	1 005
Selling expenses	18	(1 314)	(1 064)	(677)	(458)
General and administrative expenses	18	(1 831)	(2 502)	(910)	(1 675)
Other operating income	19	63	71	34	34
Other operating expenses	19	(6)	(11)	(3)	-
Operating profit (losses)		(1 138)	(1 040)	(445)	(1 094)
Finance income	20	244	95	39	44
Finance costs	20	(204)	(340)	(50)	(35)
Profit (losses) before tax		(1 098)	(1 285)	(456)	(1 085)
Income tax		15	(19)	7	7
Net profit (losses)		(1 083)	(1 304)	(449)	(1 078)
Net profit (losses) attributable to:					
Equity holders of the Company	21	(1 042)	(1 315)	(410)	(1 088)
Non-controlling interest		(41)	11	(39)	10
		(1 083)	(1 304)	(449)	(1 078)
Company					
Company	Notes	January-June		April-June	
		2021	2020	2021	2020
Sales	6,16	12 478	12 481	6 660	5 802
Cost of sales	17	(10 709)	(10 404)	(5 591)	(5 013)
Gross profit		1 769	2 077	1 069	789
Selling expenses	18	(1 249)	(1 022)	(627)	(442)
General and administrative expenses	18	(1 417)	(2 165)	(656)	(1 501)
Other operating income	19	62	24	56	10
Other operating expenses	19	(4)	(10)	(2)	(1)
Operating profit (losses)		(839)	(1 096)	(160)	(1 145)
Interest received	20	30	30	15	15
Finance income	20	35	57	20	14
Finance costs	20	(84)	(65)	(45)	(34)
Profit (losses) before tax		(858)	(1 074)	(170)	(1 150)
Income tax		5	(25)	2	3
Net profit (losses)		(853)	(1 099)	(168)	(1 147)

STATEMENTS OF CHANGES IN EQUITY

Group	Share capital	Legal reserve	Revaluation surplus	Reserve for acquisition of own shares	Foreign currency translation reserve	Accumulated retained earnings/ (losses)	Total	Non-controlling interest	Total equity
Balance as of 30 June 2020	2 756	574	4 157	1 090	1 055	(246)	9 386	217	9 603
Net profit (loss) for the year	-	-	-	-	-	862	862	20	882
Other comprehensive income	-	-	-	-	(133)	51	(82)	7	(75)
Total comprehensive income (loss)	-	-	-	-	(133)	913	780	27	807
Transfer of revaluation surplus to retained earnings	-	-	(72)	-	-	72	-	-	-
Balance as of 31 December 2020	2 756	574	4 085	1 090	922	739	10 166	244	10 410
Net profit (loss) for the year	-	-	-	-	-	(1 042)	(1 042)	(41)	(1 083)
Other comprehensive income	-	-	-	-	84	(55)	29	10	39
Total comprehensive income (loss)	-	-	-	-	84	(1 097)	(1 013)	(31)	(1 044)
Transfer of revaluation surplus to retained earnings	-	-	(56)	-	-	56	-	-	-
Balance as of 30 June 2021	2 756	574	4 029	1 090	1 006	(302)	9 153	213	9 366

Company

	Share capital	Legal reserve	Reserve for acquisition of own shares	Revaluation surplus	Accumulated retained earnings/ (losses)	Total
Balance as of 30 June 2020	2 756	574	1 000	2 216	2 510	9 056
Net profit (loss) for the year	-	-	-	-	826	826
Other comprehensive income	-	-	-	-	59	59
Total comprehensive income (loss)	-	-	-	-	885	885
Transfer of revaluation surplus to retained earnings	-	-	-	(29)	29	-
Balance as of 31 December 2020	2 756	574	1 000	2 187	3 424	9 941
Net profit (loss) for the year	-	-	-	-	(853)	(853)
Other comprehensive income	-	-	-	-	(51)	(51)
Total comprehensive income (loss)	-	-	-	-	(904)	(904)
Transfer of revaluation surplus to retained earnings	-	-	-	(29)	29	-
Balance as of 30 June 2021	2 756	574	1 000	2 158	2 549	9 037

STATEMENTS OF CASH FLOWS

	Group		Company	
	30 June		30 June	
	2021	2020	2021	2020
Cash flows from operating activities				
Profit (loss) for the period	(1 083)	(1 304)	(854)	(1 099)
Adjustments for non-cash items:				
Depreciation and amortization	480	532	351	387
(Gain) on disposal of property, plant and equipment and investment property	-	-	-	(1)
Impairment and write-off of inventories and in trade receivables	78	936	78	958
Interest expense, net of interest income	46	45	20	18
Income tax (income) expense	(14)	19	(5)	25
Changes in working capital:				
(Increase) decrease in inventories	(1 859)	636	(1 670)	588
(Increase) decrease in trade receivables	144	(174)	115	(27)
Decrease (increase) in receivables from subsidiaries	-	-	33	(93)
(Increase) decrease in other receivables and other current assets	132	218	174	163
(Increase) decrease in trade and other accounts payable	919	(574)	897	(544)
Increase (decrease) in taxes payable and other current liabilities	(1 033)	873	(1 117)	713
Income tax (paid)	(52)	(15)	(11)	(11)
Net cash generated from operating activities	(2 242)	1 192	(1 989)	1 077
Cash flows from investing activities				
Acquisition of property, plant and equipment	(338)	(240)	(335)	(179)
Proceeds from sale of property, plant and equipment	-	-	30	30
Interest received	-	-	(40)	-
Dividends	-	-	-	32
Net cash flows generated from (to) investing activities	(338)	(240)	(345)	(117)
Cash flows from financing activities				
Loans repaid	(283)	(142)	(283)	(292)
Loans granted to a subsidiary	-	-	(300)	-
Interest paid	(46)	(45)	(49)	(48)
Lease payments	(74)	-	(53)	-
Net cash flows from financing activities	(403)	(187)	(685)	(340)
Net increase in cash and cash equivalents	(2 983)	765	(3 019)	620
Cash and cash equivalents at the beginning of the period	3792	895	3167	652
Cash and cash equivalents at the end of the period	809	1 660	148	1 272

EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Company is engaged in production of knit-wear and textile articles.

The shares of Utenos Trikotažas AB are listed on the additional List of the NASDAQ OMX Vilnius Stock Exchange.

As of 30 June 2021 and 31 December 2020 the shareholders of the Company were as follows:

	As of 30 June 2021		As of 31 December 2020	
	Number of shares held	Interest held(%)	Number of shares held	Interest held(%)
SBA Grupė UAB	8 771	92,31	8 771	92,31
Other shareholders	732	7,69	732	7,69
	9 503	100,00	9 503	100,00

All the shares are registered ordinary shares with a par value of EUR 0.29 each. As of 30 June 2021 and 31 December 2020 subsidiaries did not hold any shares of the Company. The Company did not hold its own shares within this period.

The consolidated group (hereinafter “the Group”) consists of the Company and the following subsidiaries:

	Registered address	Group's share (%)		Profile
		30 June 2021	31 December 2020	
Šatrija AB	Šatrijos str. 3, Raseiniai	89.78	89.78	Sewing of clothes
Gotija UAB	Laisvės Str. 33, Kaunas	100.00	100.00	Retail trade
PAT MTF Mrija	Matrosovo Str. 13, Mukachev, Ukraine	98.95	98.95	Production of knitted articles
UAB Aboutwear	Laisvės pr. 3, Vilnius	80.00	-	Wholesale and retail trade

2. Form and contents of the financial statements

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU.

3. Change in the accounting method of the Companies' and the Group's Non-current assets Buildings group

In order to achieve a more accurate accounting of the financial results in March 31, 2013 the Non-current assets Buildings group accounting method was changed to the fair value method, as the book value of the Companies' and the Group's Non-current assets Buildings group, which was carried at historical cost, less subsequent accumulated depreciation, had not corresponded with the buildings market value.

4. Consolidation

The consolidated financial statements of the Group include Utenos trikotažas AB and its subsidiaries as well as associated companies. The financial statements of the subsidiaries are prepared for the same reporting year, using consistent accounting policies.

Subsidiaries are consolidated from the date from which effective control is transferred to the Company and cease to be consolidated from the date on which control is transferred out of the Group. All intercompany transactions, balances and unrealised gains and losses on transactions among the Group companies have been eliminated. The equity and net income attributable to non-controlling interests are shown separately in the statement of financial position and the statement of comprehensive income.

5. Financial risk factors

Due to the geo-political situation in Ukraine and significant drop in the value of UAH against EUR, the Management of the Group and the Company re-designated loan granted, related interests and other long term receivables as a part of net investment in Mrija PAT MTF. Accordingly gains (losses) arising from foreign exchange related to the monetary items considered to be part of net investment into foreign operation is accounted in Group's consolidated financial statements through other comprehensive income (loss).

The assigned net investment value is LTL 1.385 million. EUR and from this amount during 2021. The 6-month negative currency exchange difference of EUR 98 thousand is accounted for in the Group's financial statements as other comprehensive income.

Other comprehensive income (loss) from foreign currency translation included in the consolidated statements of changes in equity in other comprehensive income attributable to the equity holders of the Company:

Foreign currency exchange difference on monetary items attributed to net investments, EUR	(98 096)
Foreign currency translation reserve on other items, EUR	181 682
Other comprehensive income EUR, net	83 586

6. Segment information

The Group has two main business segments: production of knitted articles and production of functional-technical garments

In assessing operational performance of segments the Group's Board takes into account the sales revenue, gross profit, EBITDA (earnings before financial activity result, taxes, depreciation and amortization), profit (loss) ratios, therefore the report on the Group's segments discloses these items in respect of each segment. As the Board also assesses other items of the statement of comprehensive income by each segment, these items are presented in the report on the Group's segments. Inter-segment transactions are eliminated on consolidation.

Below, there is a summary of major indicators for the main business segments of the Group included in the statement of comprehensive income for the 6 months of 2021 and for the 6 months of 2020

	Production of functional-technical garments			
of 30 June 2021	Production of knitted articles	Production of functional-technical garments	Eliminations	Total
External sales	12 384	1 036	-	13 420
Internal sales	465	-	(465)	-
Total revenue	12 849	1 036	(465)	13 420
Gross profit	1 887	63	-	1 950
EBITDA	(560)	(98)	-	(658)
Profit (loss)	(933)	(150)	-	(1 083)
	Production of functional-technical garments			
of 30 June 2020	Production of knitted articles	Production of functional-technical garments	Eliminations	Total
External sales	12 522	1 729	-	14 251
Internal sales	320	-	(320)	-
Total revenue	12 842	1 729	(320)	14 251
Gross profit	2 089	377	-	2 466
EBITDA	(697)	188	-	(509)
Profit (loss)	(1 427)	123	-	(1 304)

7. Non-current intangible assets

Amortization expenses of intangible assets are included within general and administrative expenses in profit and loss statement.

8. Non-current tangible assets

Depreciation of non-current tangible property amounted to EUR 480 thousand as of 30 June 2021, EUR 313 thousand are included into cost of sales in the Group's Profit (loss) statement. The remaining amounts were included in general and administrative expenses and inventories in the statement of financial position.

As of 30 June 2021 and 31 December 2020 the Companies' and the Group's Non-current assets Buildings group is recognized at fair value.

9. Non-current financial assets

A subsidiary UAB Aboutwear was established in 07 May 2021. The main shareholder AB Utenos Trikotažas owns 400 or 80% of all shares in the company.

10. Inventories

	Group		Company	
	2021.06.30	2021.12.31	2021.06.30	2020.12.31
Raw materials	3 376	3 017	3 037	2 684
Work in progress	2 220	1 485	2 213	1 481
Finished goods	3 048	2 340	2 843	2 314
Goods for resale	34	4	29	-
	<u>8 678</u>	<u>6 846</u>	<u>8 122</u>	<u>6 479</u>
Write-down to net realisable value:				
Opening balance	(1 418)	(890)	(1 095)	(567)
Change	(80)	(528)	(80)	(528)
Closing balance	<u>(1 498)</u>	<u>(1 418)</u>	<u>(1 175)</u>	<u>(1 095)</u>
	<u>7 180</u>	<u>5 428</u>	<u>6 947</u>	<u>5 384</u>

11. Trade receivables

	Group		Company	
	2021.06.30	2020.12.31	2021.06.30	2020.12.31
Trade receivables, gross	1 225	1 540	1 023	1 336
Allowance for trade receivables:				
Opening balance	(107)	(274)	(81)	(248)
Additional allowance	-	(81)	-	(81)
Written-of	-	248	-	248
Closing balance	<u>(107)</u>	<u>(107)</u>	<u>(81)</u>	<u>(81)</u>
	<u>1 118</u>	<u>1 433</u>	<u>942</u>	<u>1 255</u>

Changes in impairment allowance for doubtful trade receivables as of 30 June 2021 and 31 December 2020 were recorded within the Group's and Company's general and administrative expenses.

12. Cash and cash equivalents

	Group		Company	
	2021.06.30	2020.12.31	2021.06.30	2020.12.31
Cash at bank and on hand	809	3 792	148	3 167
	<u>809</u>	<u>3 792</u>	<u>148</u>	<u>3 167</u>

13. Other reserves and retained earnings (deficit)

Revaluation surplus

Revaluation surplus reflects the result of the revaluation (net of deferred tax) of the property, plant and equipment.

Legal reserve

A legal reserve is a compulsory reserve under the Lithuanian legislation. Annual transfers of not less than 5 % of net profit of the Company calculated according to the Lithuanian Company's law, are compulsory until the reserve reaches 10 % of the share capital. Legal reserve is fully formed by the Company. The legal reserve cannot be distributed as dividends but can be used to cover cumulated losses.

Foreign currency translation reserve

The foreign currency translation reserve represents translation differences arising on consolidation of financial statements of foreign subsidiaries.

Reserve for acquisition of own shares

2019 m. april according to the decision of shareholders of AB Utenos trikotažas a reserve of 1 000 thousand EUR was formed for acquisition of own shares.

Accumulated retained earnings (losses)

Pursuant to the provisions of the Law on Limited Liability Companies of the Republic of Lithuania, if the total of retained earnings at the beginning of the financial year and net profit (loss) for the year is negative, the General Shareholders' Meeting has to make a decision to cover these losses. Transfers to distributable results should be made in the following sequence:

transfer from reserves not used in the reporting financial year;
 transfer from the compulsory legal reserve;
 transfer from the share premium.

At the date of these financial statements the Company was not informed about any actions of the shareholders of the Co. regarding retained deficit.

The balances of other reserves as of 30 June 2021 and 31 December 2020 were as follows:

	Group		Company	
	2021.06.30	2020.12.31	2021.06.30	2020.12.31
Revaluation surplus	4 029	4 085	2 158	2 187
Legal reserve	574	574	574	574
Reserve for acquisition of own shares	1 090	1 090	1 000	1 000
Foreign currency translation reserve	1 006	922	-	-
Accumulated retained earnings/ (losses)	(302)	739	2 549	3 424
	6 397	7 410	6 281	7 185

14. Borrowings

	Group		Company	
	2021.06.30	2020.12.31	2021.06.30	2020.12.31
Current				
Current portion of non-current bank borrowings	567	567	567	567
Borrowings from parent company	532	532	532	532
Non-current				
Borrowings from subsidiaries	-	-	600	600
Long-term bank borrowings	2 031	2 314	2 031	2 314
Total borrowings	3 130	3 413	3 730	4 013

Interim Consolidated Information for the 6 months of 2021 (All amounts are in EUR thousand, unless otherwise stated)

The Company's borrowings from subsidiaries consist of the loan granted by subsidiary Satrija AB, amounting EUR 600 thousand with maturity as at 31 December 2022 and variable interest rate 12 month Euribor + 2.2 %.

On 18 December 2020, the Company entered into the loan agreement with SBA Group UAB for EUR 532 thousand. The annual interest rate on the loan will be 2.2 %. The loan matures on 31 December 2021.

2021 June 28 a loan agreement was signed between AB Utenos Trikotažas and its subsidiary UAB Aboutwear, the maximum amount of which is not more than EUR 700,000. The loan must be repaid by 2024. June 27.

The loan granted will bear interest at a variable interest rate calculated on the basis of 6 months. EURIBOR plus 2.2%. June 30, 2021 the loan amount is EUR 300,000.

As at 30 June 2021 and at 31 December 2020 the bank borrowings were secured by property plant and equipment

The interest rate for the borrowings is based on variable interest rate, therefore, in the opinion of management, the carrying amount of borrowings approximates their fair value.

15. Accrued expenses and other current liabilities

	Group		Company	
	2021.06.30	2020.12.31	2021.06.30	2020.12.31
Accrual for vacation reserve	1357	1 059	1 051	840
Wages, salaries and social security	1 214	1 557	1 040	1 462
Amounts payable for services and non-current assets	315	328	367	353
Taxes payable, except for income tax	793	1 466	748	1 442
Provisions for employee benefits	284	502	239	420
Other liabilities	224	227	9	10
	4 187	5 139	3 454	4 527

16. Revenue

Group	January-June		April-June	
	2021	2020	2021	2020
Revenue from sales of goods and services	12 654	13 645	6 530	6 379
Revenue from sales of materials	766	606	451	418
	13 420	14 251	6 981	6 797

Company	January-June		April-June	
	2021	2020	2021	2020
Revenue from sales of goods and services	11 756	11 957	6 233	5 435
Revenue from sales of materials	722	524	427	367
	12 478	12 481	6 660	5 802

17. Cost of sales**Group**

	January-June		April-June	
	2021	2020	2021	2020
Materials	4 456	4 006	2 428	1 882
Wages and salaries and social security	4 575	5 151	2 127	2 445
Depreciation and amortisation	1 661	1 928	844	1 002
Other overhead expenses	313	356	169	170
Cost of materials sold	465	344	302	293
	11 470	11 785	5 870	5 792

Company

	January-June		April-June	
	2020	2019	2020	2019
Materials	4 544	3 885	2 557	1 838
Wages and salaries and social security	3 487	3 833	1 566	1 780
Depreciation and amortisation	2 019	2 130	1 071	1 063
Other overhead expenses	226	234	113	109
Cost of materials sold	433	322	284	223
	10 709	10 404	5 591	4 013

18. Selling general and administrative expenses**Group**

	January-June		April-June	
	2021	2020	2021	2020
Selling expenses				
Wages and salaries and social security	522	440	278	210
Advertising and marketing costs	325	192	161	74
Other selling expenses	467	432	238	174
	1 314	1 064	677	458
General and administrative expenses				
Wages and salaries and social security	807	733	414	340
Communications and consulting services	317	230	188	120
Taxes other than income tax	70	63	34	41
Depreciation and amortization	82	90	41	47
Security	68	70	34	34
Vehicles exploitation expenses	25	24	17	20
Services of financial institutions	44	52	18	32
Premises exploitation expenses	20	22	8	9
Travel expenses	-	5	-	1
Representation expenses	13	10	8	3
Allowance (reversal) and write-off of trade receivables and inventories	78	936	(24)	893
Other	307	267	172	135
	1 831	2 502	910	1 675
	3 145	3 566	1 587	2 133

Interim Consolidated Information for the 6 months of 2021 (All amounts are in EUR thousand, unless otherwise stated)

Company	January-June		April-June	
	2021	2020	2021	2020
Selling expenses				
Wages and salaries and social security	491	409	259	198
Advertising and marketing costs	296	191	132	73
Other selling expenses	462	422	236	171
	1 249	1 022	627	442
General and administrative expenses				
Wages and salaries and social security	619	567	304	259
Communications and consulting services	218	192	109	96
Taxes other than income tax	64	75	31	55
Depreciation and amortization	61	66	31	34
Security	35	34	18	17
Vehicles exploitation expenses	18	13	12	9
Services of financial institutions	42	50	17	31
Premises exploitation expenses	19	20	8	9
Travel expenses	-	4	-	-
Representation expenses	13	9	8	2
Allowance (reversal) and write-off of trade receivables and inventories	78	958	(24)	893
Other	250	177	142	96
	1 417	2 165	656	1 501
	2 666	3 187	1 283	1 943

19. Other income and expenses

Group	January-June		April-June	
	2021	2020	2021	2020
Rent income	12	11	6	5
Other income	51	60	28	29
Other income	63	71	34	34
Rent costs	(6)	(11)	(3)	-
Other expenses	-	-	-	-
Other expenses	(6)	(11)	(3)	-

Company	January-June		April-June	
	2021	2020	2021	2020
Rent income	10	9	5	4
Other income	52	15	51	6
Other income	62	24	56	10
Rent costs	(4)	(10)	(2)	(1)
Other expenses	-	-	-	-
Other expenses	(4)	(10)	(2)	(1)

20. Finance costs, net**Group**

	January-June		April -June	
	2021	2020	2021	2020
Foreign exchange gain (loss)	86	(206)	11	28
Interest expenses	(46)	(45)	(22)	(21)
Other	-	6	-	2
	40	(245)	(11)	9

Company

	January-June		April -June	
	2021	2020	2021	2020
Foreign exchange gain (loss)	1	1	-	1
Interest expenses	(50)	(48)	(25)	(23)
Interest income	30	30	15	15
Dividends	-	33	-	-
Other	-	6	-	2
	(19)	22	(10)	(5)

21. Basic/dilutive earnings per share

Profit (loss) per share reflect the Group's net profit/(loss), divided by the outstanding number of shares. Calculation of the profit/(loss) per share is presented below:

Group

	January-June		April - June	
	2021	2020	2021	2020
Profit/ (loss) attributable to the equity holders of the Group	(1 042)	(1 315)	(410)	(1 088)
Weighted average number of shares in issue (thousand)	9 503	9 503	9 503	9 503
Basic/dilutive earnings per share (in EUR)	(0,11)	(0,14)	(0,04)	(0,11)

22. Subsequent sheet events

There were no material subsequent sheet events, that could make a significant impact for the financial statement of the Group and the Company.