

December 1, 2025

November Statistics report from the Nasdaq Nordic and Baltic markets

The value of average daily share trading amounted to EUR 3.3 billion, compared to EUR 3.2 billion during the past 12-month period. The average number of trades per trading day was 585,212 compared to 664,290 during the past 12-month period. The average number of cleared derivatives contracts per trading day amounted to 279,417 compared to 288,274 during the past 12-month period. The total market cap of listed companies at Nasdaq Nordic and Baltic markets amounted to EUR 1 927 billion, compared to EUR 1 930 billion in November 2024.

All figures below are in local currency (Stockholm in SEK, Helsinki in EUR, Copenhagen in DKK, Iceland in ISK and Baltic Exchanges in EUR) and average per trading day. Riga had 19 trading days, and all other exchanges had 20 trading days.

	Value millions in local currency		No. of trades		Market cap billions, local currency end of November
	Average November	Average past 12 months	Average November	Average past 12 months	
Stockholm	20 770	20 820	388 208	454 203	12 004
Helsinki	467	438	120 855	128 380	303
Copenhagen	6 981	6 661	72 311	77 636	3 761
Iceland	3 673	5 260	598	495	2 370
Baltic (EUR)	2.5	2.1	3 240	3 576	10

Most traded companies

	Daily turnover, MEUR	
	Nov	Oct
Large Cap		
Novo Nordisk A/S	344.2	241.9
Investor AB	112.5	78.7
SAAB AB	108.4	117.0
Mid Cap		
Scandic Hotels Group AB	13.2	3.8
Intea Fastigheter AB	12.2	1.3
SBB AB	7.5	4.8
Small Cap		
Saniona AB	1.682	1.3
Oncopptides AB	1.217	0.6
Oncopptides AB	1.194	1.6
First North		
Intellego Technologies AB	6.8	18.6

Most active members in share trading

	Market share by turnover	
	Nov	Oct
Large Cap		
Goldman Sachs Europe SE	11.7 %	11.4 %
Morgan Stanley Europe SE	10.4 %	9.4 %
HRTEU Limited	7.6 %	7.9 %
Mid Cap		
DNB Carnegie Bank AB	7.9 %	7.4 %
Goldman Sachs Europe SE	7.6 %	6.0 %
Morgan Stanley Europe SE	6.7 %	6.8 %
Small Cap		
Avanza Bank AB	17.7 %	18.8 %
Nordnet Bank AB	15.1 %	16.3 %
BofA Sec. Europe SA	5.5 %	4.7 %
First North		
Avanza Bank AB	19.9%	21.6 %

Nasdaq Nordic and Baltic markets, Listings and Members

Number of	New, this month	New, YTD	Total No of
<u>Companies</u>			
Main market	0 ⁵⁾	11 ⁵⁾	677 ¹⁾
First North	0 ⁶⁾	12 ⁶⁾	450 ²⁾
Bonds	121	1 207	5 911
Equity, Derivatives and Fixed income Members	2 ⁴⁾	5 ⁴⁾	132 ³⁾

1) Excluding 14 multiple listings.

2) Excluding 2 multiple listings.

3) Unique members.

4) Unique new members.

5) Excluding switches from Nasdaq First North to the Main Market.

6) Excluding switches from Nasdaq Main Market to First North.