Half Year Financial Report

January – June 2026

Reka Industrial Plc

Reka Industrial Plc: Volumes increased from last year

Reka Industrial Plc's half year financial report January-June 2026

APRIL-JUNE 2026

- The Rubber segment's turnover was EUR 8.9 (EUR 8.4) million
- The Rubber segment's EBITDA was EUR 1.0 (EUR 1.1) million
- The Group's turnover was EUR 8.9 (EUR 8.4) million
- The Group's EBITDA was EUR 0.8 (EUR 0.9) million
- The Group's operating profit was EUR 0.5 (EUR 0.6) million

JANUARY-JUNE 2026

- The Rubber segment's turnover was EUR 17.5 (EUR 16.3) million
- The Rubber segment's EBITDA was EUR 1.9 (EUR 2.0) million
- The Group's turnover was EUR 17.5 (EUR 16.3) million
- The Group's EBITDA was EUR 1.5 (EUR 1.4) million
- The Group's operating profit was EUR 0.8 (EUR 0.8) million
- The Group's result for the period was EUR 0.6 (EUR 0.9) million
- The Group's cash and cash equivalents totalled EUR 29.5 million on June 30, 2026

Reka Industrial's industrial business consists of Reka Rubber, which is one of the leading manufacturers of industrial rubber products in Northern Europe.

The half-year financial report is unaudited. Figures in brackets refer to the same period a year earlier, unless otherwise stated.

PRESIDENT AND CEO SARI TULANDER:

Reka Rubber's volumes increased during the first six months compared to the same period year earlier. The turnover increased 7.4 per cent to EUR 17.5 (16.3) million. The Rubber segment's EBITDA was EUR 1.9 (2.0) million.

The growth in turnover was driven by both increased rubber product volumes and a partial rise in sales prices. Customer-specific volumes varied significantly. Particularly, the mining industry increased its order volumes, while volumes in some other sectors contracted.

The ongoing conflict in the Middle East and the energy crisis were reflected in the slow progress of new customer projects and Reka Rubber's rising costs. Material and energy prices, as well as transportation costs, have increased significantly during the first half of the year, which weakened the EBITDA despite increased volumes. Thanks to the measures implemented in 2025 and in the beginning of the year to improve productivity, material efficiency, and profitability, EBITDA was only EUR 0.1 million lower than a year earlier.

Reka Rubber has passed on these material cost increases to the sales prices of rubber products in accordance with customer agreements, but there is a delay updating prices for all customers. A large part of the increases will take effect during the second half of the year.

Reka Rubber has a strong and diverse customer base that values high production quality and an agile operating model. The company sees significant growth potential both in expanding collaboration with existing customers and in acquiring new ones. The sales organization, strengthened over the past year, has focused on active customer acquisition. This effort has already yielded results, which will be reflected in turnover later. Initiating customer collaboration through to the production phase involves multiple steps and can be a process spanning several years.

During the first half of the year, decisions were made regarding several investments to increase production capacity and develop production technology. A subsidiary established in Ukraine acquired production facilities in the city of Novoselytsja, with the aim of launching silicone product manufacturing in early 2027 following the necessary modifications. Relocating silicone product manufacturing from Poland to Ukraine frees up much-needed space to increase the production of black hoses at the Polish Dopiewo factory. In June, a decision was made to acquire two new injection molding machines for the Aura factory and a new braiding machine for the Dopiewo factory.

Measures to develop production and products with a focus on sustainability continued according to plan. The energy project launched in 2025 to convert the Aura factory's production process CO2-free has progressed, and the new power-to-heat thermal storage is expected to be commissioned in August. Efforts to enhance the recyclability of rubber materials also continued.

With its strategy, Reka Industrial aims to increase shareholder value through M&A arrangements. We have a strong background in industrial manufacturing and international operations, complemented by our entrepreneurial approach. Based on these strengths, we identify and evaluate new opportunities and further develop our operations.

MAJOR EVENTS DURING THE FINANCIAL PERIOD

On January 30, 2026, Reka Industrial published that Reka Rubber Ltd, a subsidiary of Reka Industrial Plc, had decided to establish a wholly owned subsidiary in Ukraine. The subsidiary has now been established, and the industrial property in Ukraine with the purpose of commencing production of technical rubber products has been acquired. Next, the renovation work on the acquired premises will begin. The establishment of the subsidiary is part of Reka Rubber's ongoing strategy to develop and increase its production capacity and to support long-term growth.

NEAR- TERM OUTLOOK

The Rubber segment continues to improve productivity and profitability, while creating more conditions for future growth. A large portion of the price increases passed on to customers due to the rise in material costs caused by the energy crisis will take effect during the second half of the year. Investments will be continued for long-term growth, which is supported by investments in production technology that has lower emissions and consumes less natural resources.

In 2026, the EBITDA is expected to be better than in the previous year.

The company will continue to explore M&A arrangements.

KEY FIGURES

	1-6/2026	1-6/2025	1-12/2025
Turnover, EUR million	17.5	16.3	31.6
EBITDA, EUR million	1.5	1.4	2.5
Operating profit, %	4.3	4.7	3.7
Result for the period, EUR million	0.6	0.9	1.2
Earnings per share	0.10	0.16	0.20
Net cash provided by operating activities, EUR million	1.2	1.1	1.7
IAS 19 corrected ROI, %	4.3	5.8	5.1
IAS 19 corrected Equity ratio, %	67.2	70.7	68.9

The Reka Industrial Group (Reka Industrial) uses alternative key figures in its financial reporting in accordance with the guidelines of the European Securities and Markets Authority (ESMA).

According to Reka Industrial's interpretation, alternative key figures in accordance with ESMA's guidelines include EBITDA, Operating profit, IAS 19 corrected Equity ratio and IAS 19 corrected Return on Investment (ROI).

Reka Industrial presents alternative key figures so that the effects of IAS 19 recognition of defined benefit pension liabilities are eliminated from the result and balance sheet items of the key figures. The entries of the IAS 19 defined benefit plan in the income statement are presented below the operating result as a separate item before the share of the result of associated companies. In this way, the development of Reka Industrial's operational business can be better monitored.

TURNOVER AND OPERATING RESULT

The Group's turnover was EUR 17.5 (16.3) million. EBITDA was EUR 1.5 (1.4) million and operating result was EUR 0.8 (0.8) million. The result for the review period was EUR 0.6 (0.9) million.

BALANCE SHEET AND FINANCING

The balance sheet total at the end of the review period was EUR 66.9 million (EUR 65.2 million on December 31, 2025).

At the end of the review period, the Group's cash and cash equivalents totalled EUR 29.5 million (EUR 30.0 million on December 31, 2025). Cash equivalents are invested mainly in low-risk instruments and short-term deposits.

At the end of the review period, the Group's interest-bearing liabilities were EUR 9.8 million (EUR 9.7 million on December 31, 2025), of which other than finance lease liabilities were EUR 5.5 million (EUR 5.0 million on December 31, 2025).

SUSTAINABILITY

Reka Industrial promotes sustainability in the development of its business and daily work. The aims of the sustainability work have been formed according to the UN Global Compact initiative, and Reka Industrial has chosen five of 17 goals in the initiative that are most important to its business.

Reka Industrial's goal is to take into account the needs and wishes of all its stakeholders and actively promote sustainable development according to these needs. The company invests in its personnel's working conditions and develops the competence of its personnel. The company is a long-term responsible business partner to its customers and representatives of its supply chain. Reka Industrial follows highly ethical rules, which it also requires from its business partners.

Reka Rubber promotes common goals with Reka Industrial and is also involved in the chemical industry's Responsible Care programme, the key themes of which are the sustainable use of natural resources and the sustainability of production and products. Reka Rubber is committed to the EcoVadis system, which is an independent and international sustainability assessment system. EcoVadis reviews the company's labour practices, ethics, environmental responsibility, and sustainable supply chain. The sustainability work is also supported by an ISO 14001 certified environmental management system and an ISO 9001 certified quality management system. Reka Rubber holds the required environmental permits.

For Reka Rubber, climate action means reducing emissions and improving energy efficiency. At the same time, the aim is to influence factors affecting air quality. Reka Rubber calculates the carbon footprint of its own operations, which it strives to reduce by consuming emission-free electricity and improving energy efficiency of its own operations. Both Reka Rubber's factories use CO2-free electricity.

Reka Rubber's energy project, launched in February 2025, is expected to be commissioned in August 2026. As a result of the project, the energy efficiency of the Aura factory will improve, and the energy used in steam-powered production processes will become CO2-free. The energy used in other production processes at the Aura factory has already been CO2-free. Solar panels have been installed at the factory in Aura and both factories are gradually switching to LED lighting.

An essential factor is also the rubber raw material, its efficient use and production waste. The Rubber segment strives to reduce the amount of rubber waste in proportion to production tonnes through material selection, process development and technical supports, as well as by enhancing the utilization of waste.

SEGMENTS

Reka Industrial's industrial business consists of Reka Rubber Ltd's business and it has one segment, the Rubber segment.

Rubber segment

In January-June 2026, the Rubber segment's turnover was EUR 17.5 (16.3) million. EBITDA was EUR 1.9 (2.0) million.

	4-6/2026	4-6/2025	1-6/2026	1-6/2025	1-12/2025
Turnover, EUR million	8.9	8.4	17.5	16.3	31.6
EBITDA, EUR million	1.0	1.1	1.9	2.0	3.5

The power-to-heat thermal storage solution ordered in 2025 is expected to be commissioned in August 2026. The heat recovery solution to further reduce the carbon footprint will be completed during the year 2026 at the Aura factory.

INVESTMENTS

During the review period the investments totalled at EUR 2.0 (1.7) million of which the investments to Rubber segment were EUR 2.0 (1.7) million.

PERSONNEL

In January-June 2026 the Group employed an average of 282 (270) people.

ANNUAL GENERAL MEETING AND THE AUTHORISATION OF THE BOARD OF DIRECTORS

The Annual General Meeting of Reka Industrial Plc was held on 24 April, 2026, in Hyvinkää.

The AGM approved the financial accounts for the 2025 accounting period and granted the Company's Board and the Managing Director discharge from liability for the 2025 accounting period.

The AGM resolved, that for the financial year 2025 a dividend of EUR 0.09 per share will be paid.

The AGM decided to approve the company's 2025 remuneration report. According to the Companies Act, the decision is advisory.

The AGM approved the proposed annual remuneration of EUR 28,000 for the members of the Board of Directors and EUR 50,000 for the chairperson of the Board. Circa 40 per cent of the annual remunerations will be paid with the shares of the company. Transfer to the shares is made by using the average share price of Reka Industrial Plc's B-share in May 2026 and the shares will be handed over in June 2026. The AGM approved that the members of the Board are compensated for their travel expenses in accordance with company's travel rule.

The AGM resolved that the auditors' fees be paid as per invoice approved by the company.

The AGM approved, in accordance with the shareholders' proposal, that the number of members of the Board shall be four (4) and elected the following persons to the Board: Markku Rentto, chairperson; Riitta Mynttinen, deputy chairperson and Matti Copeland and Riku Kytömäki as members of the Board. No deputy members were elected.

The AGM elected, in accordance with the shareholders' proposal, Authorized Public Accountants KPMG Ltd, with Authorized Public Accountant Jonne Ahokas as responsible auditor, as the Company's auditor for a term that expires at the end of the Annual General Meeting of 2027.

The AGM authorized, in accordance with the Board of Director's proposal, the Board of Directors to decide on the acquisition of the Company's own shares with assets from the Company's unrestricted equity. The shares will be acquired through trading arranged by Nasdaq Helsinki in accordance with its rules, and the consideration to be paid for the shares to be acquired must be based on market price. The Company may acquire B class shares directly by a contractual trade, provided that the number of class B shares to be acquired via contractual trade is at least 15,000 and that the consideration to be paid for the shares is equal to the prevailing market price in Nasdaq Helsinki at the time of the acquisition. When carrying out acquisitions of the Company's own shares, derivatives, stock lending and other agreements customary to the capital markets may be entered into within the limits set by law and regulations.

The authorization entitles the Board of Directors to also decide on a directed acquisition in a proportion other than that of the shares held by the shareholders, provided the Company has a weighty reason for this as defined in the Finnish Companies Act.

The maximum number of class B shares to be acquired may not exceed a total of 588,076. The amount corresponds to approximately 9.77 per cent of all the shares in the Company and in total 10.0 per cent of the Company's class B shares.

The Board of Directors is entitled to decide on all other matters pertaining to acquiring of the Company's own shares.

The authorization is proposed to remain in force until the next Annual General Meeting, however not later than October 24, 2027. The authorization replaces the authorization given by the previous Annual General Meeting on April 24, 2025, to repurchase and pledge the company's own shares.

In accordance with the Board's proposal, the Annual General Meeting authorized the Board to decide on handover of own shares. The amount of shares to be handed over in total can be maximum 588,076 B shares, which corresponds to approximately 9.77 per cent of all the shares of the Company and in total 10.0 per cent of the Company's class B shares, depending on the situation on the date of the notice. The authorization entitles the Board of Directors to decide on all other conditions for the handover of shares, including the right to deviate from the shareholders' pre-emptive subscription right.

The authorization is valid until the next Annual General Meeting. The authorization replaces the authorization given by the previous Annual General Meeting on April 24, 2025, for the handover of own shares.

SHARES AND SHARE CAPITAL

Reka Industrial Plc's share capital is divided into A and B-shares. The total share capital of all the company's shares at the end of June 2026 was EUR 24,081,440 and the number of the shares 6,020,360. The total number of shares includes 11,484 B-shares held by Reka Industrial Plc. The holding represents 0.2 % of the company´s share capital and 0.1 % of the votes. The company held no A-shares. Reka Industrial Plc's B-shares (REKA) are listed on the exchange list of NASDAQ Helsinki.

Company shares	30/6/2026	30/6/2025
Company share capital (EUR)	24,081,440	24,081,440
A-shares (20 votes per share)	139,600	139,600
B-shares (1 vote per share)	5,880,760	5,880,760
Total	6,020,360	6,020,360
B-shares held by the company	11,484	24,525

On January-June 2026, a total of 601,100 (685,413) of the company's B shares were traded on NASDAQ Helsinki Ltd, representing 10.2 % (11.7) of the total number of the shares. At the end of trading on June 2026 the share price was EUR 4.02 (4.00) and the average share price for the review period was EUR 4.39 (5.00). The lowest quotation in January-June was EUR 3.96 (3.92) with the highest being EUR 4.28 (6.32). The company's market capitalisation was valued at EUR 24.2 million (24.1) on June 30, 2026.

ACQUISITION AND TRANSFER OF THE COMPANY'S OWN SHARES

On June 30, 2026, the company held a total of 11,484 own B-shares. Reka Industrial Plc's Board of Directors did not exercise its authorization to acquire the company´s own shares.

Reka Industrial Plc has used the authorization to transfer treasury B-shares against or without payment. At the review period January–June 2026 Reka Industrial Plc has paid remuneration to the Board of Directors with shares, totalling to 13,041 shares.

GROUP STRUCTURE AND SHAREHOLDERS

Reka Industrial Plc is the parent company of the Group, whose actual business company is Reka Rubber Ltd. Reka Industrial Plc is domiciled in Hyvinkää.

At the end of the review period, Reka Industrial had 11,400 shareholders (12,135). The largest shareholder, Reka Ltd, held 50.2 percent (50.2) of the shares and 65.4 percent (65.4) of the votes. Reka Industrial Plc is therefore part of the Reka Group. Reka Ltd is domiciled in Juupajoki.

At the end of June, the combined holding of the ten largest shareholders was 55.7 percent (54.0) of the shares and 68.7 percent (68.6) of the votes.

The members of the Board of Directors, the Managing Director and the CFO directly and through their controlled corporations owned and controlled on June 30, 2026 a total of 2,968,694 (2,954,305) of Reka Industrial's B shares.

RISKS AND UNCERTAINTY FACTORS

The financial situation in the euro area and geopolitical uncertainties may have an effect on the purchase amounts and the launch of new projects of the customers in the Rubber segment. The threat of an energy crisis caused by the conflict in the Middle East is creating uncertainty in the market and its effects on the price and availability of energy and materials, as well as on transportation times and costs, may become even stronger.

Financial risks and the related protection measures are described in more detail in the notes to the Financial Statements. The company's future risk factors are related to the investment activities and the development of its business segments.

The Reka Industrial Group belongs to the Reka Pension Fund for the companies located in Finland. According to current legislation, the pension fund must have at least 150 employed members. Reka Cables Ltd, previously part of the group, was transferred out of the Reka Pension Fund at the end of March 2025. After the transfer of Reka Cables Ltd out of Reka Pension Fund, Reka Pension Fund was left with less than 150 employed members. Reka Pension Fund has announced that one new member company joined the fund at the beginning of April 2026, which increased the number of working members. However, the number of working members still remains slightly below 150 people.

If the number of working members of Reka Pension fund does not increase over 150 persons during the next year, possibly with an additional 1 year if receiving official permit, may the pension fund be dissolved in 2028. If Reka Pension fund is dissolved, the IAS 19 entries related to the pension fund will be removed (IAS 19 pension receivable EUR 6.3 million). The view of the Board of the Group and the parent company and Reka Pension fund is that the number of members will increase and the required limit of 150 working people will be met.

On June 30, 2026 Reka Rubber sub-group has a total of EUR 8.0 (EUR 8.0 on December 31, 2025) million guarantee capital investments in Reka Pension fund. If Reka Pension fund is dissolved and at the time of dissolvement the pension fund's solvency is not sufficient to repay the guarantee capital investments, an investment loss will arise to the extent that the investment cannot be recovered. In the financial statements on December 31, 2024, an expense provision of EUR 2.3 million has been taken into account in case the development of Reka Pension fund's membership does not develop favorably. The provision was not cancelled due to the uncertainty still related to the matter.

MAJOR EVENTS AFTER THE REVIEW PERIOD

There have been no major events after the review period.

In Hyvinkää 6 August 2026

Reka Industrial Plc
Board of Directors

Further information:
Sari Tulander, President and CEO, tel. +358 44 044 1015

Consolidated income statement (IFRS)

EUR 1,000	1/1-30/6/2026	1/1-30/6/2025
Turnover	**17,469**	**16,328**
Change in inventories of finished products and production in progress	16	34
Other operating income	186	97
Materials and services	-7,799	-7,570
Personnel expenses	-5,858	-5,142
Depreciation and impairment	-724	-650
Other operating expenses	-2,531	-2,325
	-16,711	-15,556
Operating result	**758**	**772**
Financial income	583	876
Financial expenses	-378	-358
IAS 19 defined benefit plans	-145	-54
Result before taxes	**818**	**1,235**
Taxes	-224	-293
Result for the period	**594**	**942**
Profit or loss attributable to		
Shareholders of the parent	594	942
	594	942
Earnings per share attributable to the shareholders of the parent		
before dilution, EUR	0.10	0.16
after dilution, EUR	0.10	0.16
Number of shares	6,008,876	5,995,835

Consolidated statement of comprehensive income (IFRS)

EUR 1,000	1/1-30/6/2026	1/1-30/6/2025
Result for the period	594	942
Other comprehensive items that may subsequently re-classified to statement of income		
Translation differences related to foreign units	-54	17
Total	-54	17
Other comprehensive items that are not subsequently reclassified to statement of income		
Items related to remeasurements of net defined benefit liability	111	879
Taxes of items that are not subsequently reclassified to statement of income	-22	-176
Total	89	703
Total comprehensive income	**630**	**1,662**
Total comprehensive income attributable to		
Shareholders of the parent	630	1,662
	630	1,662

Consolidated balance sheet (IFRS)

EUR 1,000	30/6/2026	30/6/2025	31/12/2025
ASSETS			
Non-current assets			
Other intangible assets	1,696	2,052	1,881
Tangible assets	7,269	5,115	5,696
Right-of-use assets	2,226	2,653	2,410
Guarantee capital investment	8,000	8,000	8,000
IAS19 pension receivable	6,273	6,473	6,343
Deferred tax assets	2,044	2,002	2,024
Total non-current assets	**27,507**	**26,295**	**26,354**
Current assets			
Inventories	4,375	4,138	3,993
Sales receivables and other receivables	5,531	6,613	4,801
Tax receivables from the profit for the financial year	0	222	46
Other cash equivalents	29,176	24,726	29,539
Cash and cash equivalents	287	1,148	498
Total current assets	**39,369**	**36,846**	**38,875**
Total assets	**66,877**	**63,141**	**65,229**

EUR 1,000	30/6/2026	30/6/2025	31/12/2025
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' equity			
Share capital	24,081	24,081	24,081
Premium fund	66	66	66
Reserve fund	1,221	1,221	1,221
Own shares	-42	-46	-46
Translation differences	13	52	67
Retained profit	19,051	18,527	18,915
Other unrestricted equity	436	436	436
Total shareholders' equity	**44,827**	**44,338**	**44,740**
Non-current liabilities			
Deferred tax liabilities	2,360	2,336	2,361
Provisions	1,873	1,918	1,851
Financial liabilities	2,629	58	2,785
Lease liabilities	3,674	4,360	4,032
Other liabilities	106	127	25
Current liabilities			
Tax liabilities from the profit	173	264	225
Provisions	2,400	2,394	2,400
Financial liabilities	2,861	2,011	2,165
Lease liabilities	676	678	685
Accounts payable and other liabilities	5,298	4,656	3,960
Total liabilities	**22,050**	**18,803**	**20,489**
Total shareholders' equity and liabilities	**66,877**	**63,141**	**65,229**

Consolidated statement of changes in shareholders' equity (IFRS)

EUR 1,000	Share capital	Premium fund	Reserve fund	Own shares	Translation differences	Other un-restricted equity	Retained profit	Total share-holders' equity
Shareholders' equity 31/12/2024	24,081	66	1,221	-136	36	436	17,328	43,032
Comprehensive income								
Result for the period							1,218	1,218
Other comprehensive items								
Items related to remeasurements of net defined benefit liability							1,014	1,014
Taxes of net defined liability							-203	-203
Total							811	811
Translation differences					31			31
Total					31		0	31
Total comprehensive income					31		2,029	2,061
Other change							14	14
Transactions with the owners								
Dividends paid							-419	-419
Payments by own shares				90			-38	52
Total transactions with the owners				90			-456	-366
Shareholders' equity 31/12/2025	**24,081**	**66**	**1,221**	**-46**	**67**	**436**	**18,915**	**44,740**

EUR 1,000	Share capital	Premium fund	Reserve fund	Own shares	Translation differences	Other un-restricted equity	Retained profit	Total share-holders' equity
Shareholders' equity 31/12/2025	24,081	66	1,221	-46	67	436	18,915	44,740
Comprehensive income								
Result for the period							594	594
Other comprehensive items								
Items related to remeasurements of net defined benefit liability							111	111
Taxes of net defined liability							-22	-22
Total							89	89
Translation differences					-54			-54
Total					-54			-54
Total comprehensive income					-54		683	630
Other change							-13	-13
Transactions with the owners								
Dividends paid							-540	-540
Payments by own shares				4			6	10
Total transactions with the owners				4			-534	-530
Shareholders' equity 30/6/2026	**24,081**	**66**	**1,221**	**-42**	**14**	**436**	**19,051**	**44,827**

Consolidated cash flow statement (IFRS)

EUR 1,000	1/1-30/6/2026	1/1-30/6/2025
Cash flows from operating activities		
Payments received from operating activities	16,736	14,716
Payments paid on operating activities	-15,226	-14,222
Paid interests and other financial expenses	-289	-178
Interests received and other financial incomes	225	279
Direct taxes paid	-229	-18
Net cash provided by operating activities	**1,218**	**577**
Cash flows from investments		
Investments in tangible assets	-1,919	-1,639
Sales of tangible assets	228	0
Sales of other assets	0	766
Granted loans	0	-1,000
Net cash provided by investing activities	**-1,691**	**-1,872**
Cash flows from financing activities		
Increase in loans	697	1,401
Decrease in loans	-300	-348
Payments of finance lease activities	-227	-305
Dividends paid	-540	-419
Net cash provided by financing activities	**-369**	**329**
Change in cash and cash equivalents at the end of the period	**-842**	**-966**
Cash at the beginning of the period	498	213
Other cash equivalents at the beginning of the period	29,539	26,150
Cash and cash equivalents at the beginning of the period	**30,036**	**26,363**
Exchange rate differences	-3	-1
Unrealized changes in values of other cash equivalents	272	475
Cash and cash equivalents at the end of the period	**29,463**	**25,873**
Cash at the end of the period	287	1,148
Other cash equivalents at the end of the period	29,176	24,726

Cash and cash equivalents in the consolidated cash flow statement includes cash as well as other cash equivalents.
The presentation method is upgraded since the financial statements 2025.

Notes

ACCOUNTING POLICIES

This unaudited interim report has been prepared in accordance with IAS 34 requirements for interim reports. This interim report has been prepared in accordance with the same principles as the financial statements for 2025. The Group has adopted following new or amended IAS/IFRS standards and interpretations effective from January 1, 2026, but these do not have essential effect on the financial statements.

SUSTAINABILITY

Reka Industrial promotes sustainability in the development of its business and daily work. The aims of the sustainability work have been formed according to the UN Global Compact initiative, and Reka Industrial has chosen five of 17 goals in the initiative that are most important to its business.

Reka Industrial's goal is to take into account the needs and wishes of all its stakeholders and actively promote sustainable development according to these needs. The company invests in its personnel's working conditions and develops the competence of its personnel. The company is a long-term responsible business partner to its customers and representatives of its supply chain. Reka Industrial follows highly ethical rules, which it also requires from its business partners.

Reka Rubber promotes common goals with Reka Industrial and is also involved in the chemical industry's Responsible Care programme, the key themes of which are the sustainable use of natural resources and the sustainability of production and products. Reka Rubber is committed to the EcoVadis system, which is an independent and international sustainability assessment system. EcoVadis reviews the company's labour practices, ethics, environmental responsibility, and sustainable supply chain. The sustainability work is also supported by an ISO 14001 certified environmental management system and an ISO 9001 certified quality management system. Reka Rubber holds the required environmental permits.

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An essential factor is also the rubber raw material, its efficient use and production waste. The Rubber segment strives to reduce the amount of rubber waste in proportion to production tonnes through material selection, process development and technical supports, as well as by enhancing the utilization of waste.

SEGMENTS

Reka Industrial's industrial business consists of Reka Rubber Ltd's business and there is one segment, the Rubber segment. All other operations are categorised to Other operations and eliminations.

30/6/2026

EUR 1,000	Rubber	Eliminations and other operations	Group
Turnover	**17,469**	**0**	**17,469**
EBITDA	**1,878**	**-396**	**1,482**
Unallocated items		-889	-889
Result before taxes			818
Result for the period			**594**
Assets			
Segment's assets	26,579	40,297	66,877
Total assets	**26,579**	**40,297**	**66,877**
Liabilities			
Segment's liabilities	17,048	5,002	22,050
Total liabilities	**17,048**	**5,002**	**22,050**
Assets - Liabilities	**9,531**	**35,295**	**44,827**
Investments	**1,972**	**66**	**2,037**
Depreciations		**724**	**724**

30/6/2025

EUR 1,000	Rubber	Eliminations and other operations	Group
Turnover	**16,328**	**0**	**16,328**
EBITDA	**2,009**	**-587**	**1,422**
Unallocated items		-481	-481
Result before taxes			1,235
Result for the period			**942**
Assets			
Segment's assets	25,460	37,681	63,141
Total assets	**25,460**	**37,681**	**63,141**
Liabilities			
Segment's liabilities	13,678	5,125	18,803
Total liabilities	**13,678**	**5,125**	**18,803**
Assets - Liabilities	**11,782**	**32,556**	**44,338**
Investments	**1,671**	**25**	**1,696**
Depreciations		**650**	**650**

Rubber segment's turnover by product group, EUR million	1-6/2026	1-6/2025
Moulded	6.3	5.7
Hoses	9.8	9.1
Other	1.4	1.5
Total	**17.5**	**16.3**

Rubber segment's turnover by sales area, EUR million	1-6/2026	1-6/2025
EU-countries	14.8	13.9
Non-EU-countries	2.6	2.4
Total	**17.5**	**16.3**

Taken all market areas into the consideration the largest customer group's share of the Group's turnover was 28.6 per cent. The percentage shows that the volumes of the largest customer group have increased and are growing, while the volumes of some other larger customers are still at last year's level or lower than the previous year. Other separate customer's share of the Group's turnover was under 10 per cent.

OTHER OPERATING INCOME

EUR 1,000	1-6/2026	1-6/2025
Gains on the sale of fixed assets	101	0
Rental income	79	91
Other income	6	6
Total	186	97

Gains on the sales of fixed assets consist of sales of real estate as well as machinery and equipment.

OTHER OPERATING EXPENSES

EUR 1,000	1-6/2026	1-6/2025
Short-term variable compensation	-148	-127
Other variable compensation	-27	-27
Rental expenses total	-175	-152
Machinery and property maintenance costs	-839	-654
Sales and marketing expenses	-325	-244
Voluntary personnel expenses	-352	-305
Other expenses	-841	-971
Total	-2,531	-2,325

CHANGES IN NON-CURRENT ASSETS

EUR 1,000	1-6/2026	1-6/2025
Book value at the beginning of the period	8,106	6,850
Investments	2,035	1,696
Decrease	-100	-352
Depreciation	-741	-486
Translation differences	194	60
Book value at the end of the period	9,494	7,768

FINANCIAL ASSETS

EUR 1,000	Positive current values	Negative current values	Current net values 30/06/26	Current net values 31/12/25	Nominal values 30/06/26	Nominal values 31/12/25
Investments						
Mandatum - funds	17,710		17,710	18,148	15,866	16,501
Lähi-Tapiola - funds	6,049		6,049	5,945	5,000	5,000
Aristoi -funds	5,416		5,416	5,445	5,000	5,000
Total	**29,176**		**29,176**	**29,539**	**25,866**	**26,501**

Investments included in financial assets have been valued using third-party market value reports (hierarchy level 2). Funds are interest investments related to corporate loans and short-term interests. Aristoi -financial management is an investment portfolio including money market deposits, investments in bonds (companies and state) and other commodities. Withdrawal from the funds is possible within 2 banking days.

FINANCIAL LIABILITIES

EUR 1,000	30/06/2026	31/12/2025
Long-term financial liabilities valued at allocated acquisition cost		
Bank loans	2,100	2,400
Lease liabilities	3,674	4,032
Other loans	529	385
Total	6,303	6,817

EUR 1,000	30/06/2026	31/12/2025
Short-term financial liabilities valued at allocated acquisition cost		
Bank loans	2,824	2,165
Lease liabilities	676	685
Other loans	37	0
Total	3,537	2,850

CONTINGENT LIABILITIES AND COMMITMENTS

EUR 1,000	30/06/2026	31/12/2025
Granted business mortgages	5,200	5,200
Granted real estate mortgages	4,667	4,667
Granted guarantees	3,000	3,000
Guarantees and payment commitments	76	76

The amount of corporate mortgages on June 30, 2026 was EUR 5.2 million (EUR 5.2 million on December 31, 2025).

Granted guarantees are a guarantee given by the parent company for Reka Rubber Ltd’s financial institution loan.

INVESTMENT COMMITMENTS

On June 30, 2026, the investment commitments for tangible assets amounted to EUR 0.9 million (EUR 1.1 million on December 31, 2025).

RELATED-PARTY EVENTS

The Group’s related parties include the subsidiaries and associated companies, other companies belonging to the Reka Group, Reka Pension Fund, the Group’s Board of Directors and their close family members as well as management group and their close family members. Also related parties include companies, that have ownership connection through the owner who has significant decision power, or that belong to the related-party companies via the management or board members. Reka Industrial's management group consists of Managing Director and CFO.

Reka Industrial Plc, and therefore also the Reka Industrial Group, belong to the Reka Group. Reka Ltd has a 50.16 per cent holding of shares and a 65.36 per cent holding of votes.

Related-party transactions

Transactions with the Reka Group:

1 000 euroa	1-6/2026	1-6/2025
Other purchases	-175	-150
Interest revenue	0	11
Loan receivables	0	1,000
Sales receivables and other receivables at the end of the period	11	11

The Reka Industrial Group uses the Reka Group level finance and supporting systems as well as related licenses and virtual servers.

Transactions with the Reka Pension fund:

EUR 1,000	1-6/2026	1-6/2025
Paid pension expenses	-395	-300
Rental expenses	-289	-291
Financial income	159	158
Guarantee capital investment	8,000	8,000
Other liabilities at the end of the period	113	0
Other receivables at the end of the period	28	27

Reka Group's pension insurances were transferred into Reka's Pension Fund on 31 December 2015. Because of the transfer, pension liabilities of Reka Industrial Group have been processed in IFRS through benefit-based calculation.

On June 30, 2026 Reka Rubber sub-group has a total of EUR 8.0 million of guarantee capital investments in Reka Pension Fund. The interest on the guarantee capital investment is 4.0 per cent p.a.

Guarantee capital investment is a strategic investment in the Reka Pension fund and it supports Reka Pension fund's solvency. Investment is long-term investment because the repayment depends on Reka Pension fund's solvency. If Reka Pension fund is dissolved and at the time of dissolvement the pension fund's solvency is not sufficient to repay the guarantee capital investment, an investment loss will arise to the extent that the investment cannot be recovered. In the financial statements on December 31, 2024, an expense provision of EUR 2.3 million has been taken into account in case the development of Reka Pension fund's membership does not develop favorably. The provision was not cancelled during the financial period January – June 2026 due to the uncertainty still related to the matter.

According to current legislation, the pension fund must have at least 150 employed members. Reka Cables Ltd, previously part of the group, was transferred out of the Reka Pension Fund at the end of March 2025. After the transfer of Reka Cables Ltd out of Reka Pension Fund, Reka Pension Fund was left with less than 150 employed members. Reka Pension Fund has announced that one new member company joined the fund at the beginning of April 2026, which increased the number of working members. However, the number of working members still remains slightly below 150 people.

If the number of working members of Reka Pension fund does not increase over 150 persons during the next year, possibly with an additional 1 year if receiving official permit, may the pension fund be dissolved in 2028. If Reka Pension fund is dissolved, the IAS 19 entries related to the pension fund will be removed (IAS 19 pension receivable EUR 6.3 million). The view of the Board of the Group and the parent company and Reka Pension fund is that the number of members will increase and the required limit of 150 working people will be met.

Transactions with other related parties:

EUR 1,000	1-6/2026	1-6/2025
Rental incomes	7	8
Other purchases	8	23
Other liabilities at the end of the period	1	6

Other related parties consist of companies that have an ownership relationship through the owner who has significant decision power, or that belong to the related-party companies via the management or board members or their close family members.

The Group has no other significant transactions, receivables or liabilities or guarantees with related parties.

CALCULATION OF KEY FINANCIAL INDICATORS

IAS 19 corrected Return on investment (ROI), %

IAS 19 corrected result before taxes + interest and other financial expenses

[Balance sheet total – obligatory provisions and non-interest-bearing liabilities excluding effects of IAS 19 bookings] (average)

IAS 19 corrected Equity ratio, %

Shareholders' equity + non-controlling interest excluding effects of IAS 19 bookings

Balance sheet total – advances received excluding effects of IAS 19 bookings

Earnings per share (EPS), EUR

Profit for the period attributable to equity holders of the parent

Numbers of shares adjusted for share issues (average)

Operating profit

The net amount formed when from the net sales are deducted the purchase costs adjusted by the change in the stocks of non-finished and finished goods Reka Industrial Plc | Financial Statements and Board of Directors' Report 5 as well as expenses for production for personal use. Also deducted from the net sales are expenses arising from employee benefits without IAS 19 defined benefit pension arrangements related items, depreciation, amortization and any impairment losses. Other operating incomes and expenses are also taken into account.

EBITDA

The net amount that is formed when depreciation and any impairment losses are added to the operating.

All comments in this report that do not refer to actual facts are future estimates. Such estimates include expectations concerning market trends, growth and profitability as well as statements including the words "believe", "assume" or "will be" or a similar expression. Since these evaluations are based on current plans and estimates, they involve risks and uncertainty factors that may cause the actual results to differ substantially from current statements. Among other things, such factors include 1) operating conditions, such as continued success in production and the ensuing efficiency benefits, availability and cost of production inputs, demand for new products and changes in circumstances affecting the acquisition of capital under acceptable conditions; 2) sector-specific circumstances, such as the intensity of demand for products, the competition, current and future market prices for the Group's products and related pricing pressures, the financial situation of the Group's customers and competitors and competitors' possible new products; and 3) the general economic situation, such as economic growth in the Group's main market areas and change in exchange rates and interest rates.

Reka Industrial Plc

Kankurinkatu 4–6

05800 Hyvinkää

info@reka.eu

www.rekaindustrial.fi