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Press Release
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Klappir hf.: Results of Board Meeting and Contemplated Share Offering

The Board of Directors of Klappir hf. ("the Company") resolved at a board meeting held on 13 August 2026 at 14:00 to proceed with an offering of new shares in Class B (“the Offering”), on the basis of the authorisation under Article 5.2 of the Articles of Association to increase the Company's share capital in Class B, which was increased at the Company's Extraordinary General Meeting held on 10 August 2026.

At the meeting, the Board determined the offer price of the new shares, which will be EUR 3.43 per share.

The Offering will comprise a minimum of 1,457,726 shares and a maximum of 2,332,362 shares in Class B of the Company. All shares sold in the Offering will be sold at the same offer price.
Investor meetings in connection with the Offering are expected to commence within the next weeks, and offering materials will be made available at the same time. Further details regarding the timing of the Offering, including the subscription period, will be announced separately.
The Offering will be exempt from the requirement to publish a prospectus, cf. Article 3(1) of Act No. 14/2020 on Prospectuses for Securities Offered to the Public or Admitted to Trading on a Regulated Market.
Fossar fjárfestingarbanki hf. is acting as a financial advisor and manager of the Offering.

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