H1/2026

Half-year financial report

Reaktor H1 2026: Revenue grew and operational profitability developed favourably

Unless otherwise specified, the figures in brackets refer to the year-on-year comparison period. This report is unaudited.

April–June 2026 in brief

- Revenue grew organically by 11.4% to EUR 32.3 (29.0) million
- EBITDA was EUR -22.9 (1.8) million. EBITDA included an expense of EUR 25.1 million, mainly related to the increase in value of employee shares in connection with the listing. The increase in value has no cash flow impact. (see below)
- Adjusted EBITDA grew by 66.4% to EUR 3.3 (2.0) million, or 10.2% of revenue
- Operating profit (EBIT) was EUR -24.0 (0.8) million, or -74.3% of revenue
- Adjusted operating profit (EBIT) was EUR 2.3 (1.0) million, or 7.0% of revenue
- The equity ratio was 55.6% (3.5%) at the end of the reporting period. (See Note 3.)
- Operating cash flow was EUR 2.7 (-1.7) million.
- Reaktor was listed on the regulated market of Nasdaq Helsinki on 16 June 2026
- In connection with the listing, the increase in the value of the company's employee shares is classified as an employee benefit under IFRS and recognised as a personnel expense affecting comparability. This is an accounting entry with no cash flow impact, and it does not affect the company's underlying operational profitability. See Note 3.

January-June 2026 in brief

- Revenue grew organically by 21.1% to EUR 71.3 (58.9) million
- EBITDA was EUR -12.8 (4.4) million. EBITDA included an expense of EUR 25.1 million, mainly related to the increase in value of employee shares in connection with the listing. The increase in value has no cash flow impact. (see above)
- Adjusted EBITDA grew by 183.1% to EUR 14.7 (5.2) million, or 20.6% of revenue
- Operating profit (EBIT) was EUR -14.9 (2.4) million, or -20.8% of revenue
- Adjusted operating profit (EBIT) was EUR 12.7 (3.2) million, or 17.8% of revenue
- Operating cash flow was EUR 10.5 (-0.4) million

CEO's greetings

The second quarter of 2026 was a historic one for Reaktor. In May, we announced our intention to float, and in June Reaktor Group Plc became a listed company. We gained a group of new shareholders alongside the founders and previous owners.

In the second quarter, revenue grew organically by 11.4% to EUR 32.3 (29.0) million, EBIT was EUR -24.0 (0.8) million and adjusted EBIT EUR 2.3 (1.0) million. EBITDA (EUR -22.9 million) included an expense of EUR 25.1 million relating mainly to the increase in the value of employee shares that took place in connection with the listing. The increase in value has no cash flow impact.

Business developed positively across all areas

Our business is built on three mutually reinforcing areas: technology solutions business, software product business, and the Reaktor Ecosystem venture business. In a rapidly changing market environment, all three areas developed positively in the second quarter.

During the quarter, the development of our technology solutions business's AI offering was visible, for example, in the Retail business unit, where we are building e-commerce solutions for several clients in which AI enriches product data, automates content production and forms part of new shopping experiences. The Aero business unit was recognised with our client Cathay Pacific's own Supplier Awards for its long-term work developing the digital passenger experience. The treatment planning system developed by the Health business unit together with ZAP Surgical won the prestigious German Design Award 2026. Excluding licence revenue from the software product business, Group revenue grew by 9.3% compared with the second quarter of the previous year.

The software product business developed positively and in line with strategy in the second quarter. We gained two new NATO member countries as clients. Revenue from the software product business was EUR 2.4 million, of which licences accounted for EUR 0.7 million. As previously communicated, we do not expect significant growth in licence revenue in the remaining quarters of the year.

A new company, Banksmith Partners, was established within the Reaktor Ecosystem, with core expertise in banking and wealth management systems and digital solutions. Krosswise Group's growth financing arrangement with the Finnish private equity investor M&M Growth Partners was completed, and the capital gain recognised from the arrangement (approximately EUR 2.2 million) strengthened the second-quarter result. The combined revenue of the portfolio companies continued to grow. The opening of the new Amsterdam Ecosystem hub was celebrated in May. The hub aims to establish new technology- and AI-driven consulting companies together with local entrepreneurs.

Skilled people and a strong culture at the core of our business

Skilled professionals are at the centre of Reaktor's business. We want to develop the company and our culture to be even more attractive to the best people in the industry.

As our clients' needs evolve, we are now also focusing on recruiting for more specialised roles alongside versatile full stack developers. We are actively recruiting people for a range of roles requiring consulting, technology and AI expertise, as well as domain experts with experience from the industries we serve.

Our leadership team is being strengthened as Nick Evon joins Reaktor as Chief People Officer in August and Antti Akkanen as Chief Financial Officer in October.

Pekka Horo
CEO, Reaktor

Outlook (unchanged)

Reaktor does not publish short-term guidance but has published medium-term targets. However, the EU listing prospectus published in connection with the company's listing stated the following regarding development in 2026:

The Group's future financial performance depends on the business development of its subsidiaries. Group management has forecast that Group revenue will grow in 2026, and expects the product business to gain traction in early 2026. No estimates of business profitability have been presented.

Key financial performance indicators

EUR thousand	04-06/ 2026	04-06/ 2025	Change %	01-06/ 2026	01-06/ 2025	Change %	2025
Revenue	32,276	28,969	11.4%	71,346	58,891	21.1%	117,707
EBITDA [1]	-22,940	1,752		-12,838	4,417		12,155
% of revenue [1]	-71.1%	6.0%		-18.0%	7.5%		10.3%
Adjusted EBITDA [1, 2]	3,299	1,983	66.4%	14,697	5,192	183.1%	14,606
% of revenue [1, 2]	10.2%	6.8%		20.6%	8.8%		12.4%
Operating Profit (EBIT) [1]	-23,973	764		-14,866	2,426		8,139
% of revenue [1]	-74.3%	2.6%		-20.8%	4.1%		6.9%
Adjusted operating profit (EBIT) [1, 2]	2,266	995	127.7%	12,669	3,201	295.8%	10,590
% of revenue [1, 2]	7.0%	3.4%		17.8%	5.4%		9.0%
Profit for the period	-20,543	738		-13,150	2,454		7,787
Adjusted profit for the period [1, 2]	5,474	917	497.2%	13,899	3,123	345.0%	9,766
Earnings per share (EPS), basic, in euros [3]	-1.21	0.05		-0.81	0.16		0.50
Earnings per share (EPS), diluted, in euros [3]	-1.21	0.04		-0.81	0.12		0.36
Adjusted earnings per share (EPS), basic, in euros [3, 4]	0.32	0.06	451.4%	0.85	0.20	327.3%	0.63
Adjusted earnings per share (EPS), diluted, in euros [3, 4]	0.24	0.04	486.3%	0.61	0.14	336.3%	0.44
Return on equity (ROE), % [1]	-31.4%	15.0%		-31.4%	15.0%		127.0%
Return on capital employed (ROCE), % [1]	-13.7%	12.9%		-13.7%	12.9%		72.1%
Equity ratio, % [1]	55.6%	3.5%		55.6%	3.5%		12.4%
Adjusted equity ratio, % [1, 2]	62.8%	47.6%		62.8%	47.6%		55.9%
Net debt [1]	-22,151	2,870		-22,151	2,870		2,140
Net gearing % [1]	-46.3%	139.9%		-46.3%	139.9%		29.9%
Net debt/Adjusted EBITDA [1, 2]	-0.92	0.25		-0.92	0.25		0.15
Adjusted operating free cash flow [1, 2]	4,524	-1,083		14,543	1,309		10,199
Cash conversion, % [1, 2]	137.1%	-54.6%		98.9%	25.2%		69.8%
Cash and cash equivalents	27,586	4,671	490.6%	27,586	4,671	490.6%	4,291
Number of employees at the end of the period	697	720	-3.2%	697	720	-3.2%	712

[1] Alternative financial measures. In addition to IFRS financial measures, Reaktor Group presents supplementary, alternative financial measures that the company monitors internally and that provide significant additional information about the company to management, investors, securities market analysts, and other parties regarding the company's operating results, financial position, and cash flows. These should not be viewed in isolation from IFRS financial measures or as substitutes

for them.
[2] Adjustments are significant items that deviate from normal business operations and relate to dividends on redeemable shares and value increase on redeemable vested shares held by employees, redundancy costs and other non-recurring compensation paid to outgoing employees, fees related to the commencement of employment and external advisor costs as well as external advisor costs for non-recurring projects which are not capitalised.
[3] The number of shares for comparison periods has been adjusted to reflect the number of shares following the share split carried out on 28 May 2026.
[4] Presented as additional information to improve comparability. Adjusted for items affecting comparability and their tax effect.

Significant events during the reporting period

- Reaktor announced its intention to list in May, completed the listing offering and was listed on the regulated market of Nasdaq Helsinki in June.
- Reaktor signed its second and third international licence, use, and maintenance agreements with two different Nato member states.
- Reaktor and its customers won several awards (Cathay Pacific's Digital Leadership recognition at the Cathay Supplier Awards, and the German Design Award for ZAP Surgical and Reaktor Health).
- Reaktor appointed Nick Evon as Chief People Officer and a member of the management team.
- The growth financing arrangement for the Krosswise Group (61N, Forge, Invinite, Krossflow) was completed with the Finnish private equity investor M&M Growth Partners. As part of the arrangement, the ownership structure within the group was simplified, and a capital gain of approximately EUR 2.2 million was recognised from the secondary share sale. Reaktor continues as a significant minority owner of the KW Group with a 30% stake.
- During the second quarter, a new company, Banksmith Partners Oy, was established within the Reaktor Ecosystem. Banksmith is a consulting company specialising in banking technology, with core expertise in banking sector and wealth management systems and digital solutions.
- In the Netherlands, readiness for establishing new companies was advanced, and an ecosystem hub was opened in Amsterdam in May. The aim of the hub is to establish a new wave of technology- and AI-driven consulting companies together with local entrepreneurs.

In addition, Reaktor actively participated in the technology discourse in the media, in public forums and at significant industry events, such as:

- AI Finland Summer Forum, where Reaktor acted as one of the main partners
- Aircraft Interiors Expo (AIX), the world's largest conference on cabin and in-flight systems, where Reaktor presented its client work and a user interface demo
- Zorg & ICT 2026, the healthcare industry conference, where Reaktor's keynote speech addressed the use of AI in regulated environments

Business environment

General

The business environment in the second quarter of 2026 was characterised by geopolitical uncertainty, which slowed economic growth in Europe. Growth continued to vary across the region. Public defence and infrastructure spending supported growth. In Finland, the moderate recovery that began in late 2025 continued, and GDP is expected to grow in 2026. European countries continued to prioritise economic security and sovereignty, strengthening demand for technology solutions particularly in regulated markets such as defence and security.

On the market

Demand in the IT services market remained stable despite subdued macroeconomic development. According to Gartner, European IT spending is expected to grow by approximately 11% in 2026, driven by public cloud and software, with AI driving exceptionally large investments in both software development and infrastructure. In the Nordics, key growth drivers include the digitalisation of national defence, the integration of NATO infrastructure, and the adoption of agentic AI. Cybersecurity and sovereign, compliant AI infrastructure have risen to the top of the agenda for many companies.

Following a difficult 2025, the Finnish IT services industry is expected to see only modest organic growth in 2026, with profitability forecast to improve gradually as efficiency measures take hold and utilisation rates rise. Performance is diverging sharply between players. While overall market growth is measured, demand for AI-based solutions is growing, and defence and space have emerged as clearly strengthening areas of demand. According to Inderes[1], the disruption threat posed by AI is considered somewhat exaggerated within the industry, as the sector has recognised it and adapted operationally over the past couple of years. Instead, productisation and strong customer relationships are becoming increasingly important competitive advantages.

Overall, these conditions are aligned with Reaktor's positioning: AI-driven technology solutions, a scalable product portfolio, and a NATO-compliant defence and security offering, while the company's international presence provides opportunities for growth outside the Finnish market.

[1] IT services sector Q4'25 review: Turning for the better, Inderes, 17 March 2026

Financial overview

Revenue

EUR thousand	04-06/ 2026	04-06/ 2025	Change %	01-06/ 2026	01-06/ 2025	Change %	2025
Finland	20,029	18,442	8.6%	39,717	37,274	6.6%	73,075
Other Europe	4,888	5,049	-3.2%	16,524	10,175	62.4%	20,371
USA	6,499	4,323	50.4%	13,152	9,095	44.6%	19,679
Other market areas	860	1,154	-25.5%	1,953	2,347	-16.8%	4,582
Total	**32,276**	**28,969**	**11.4%**	**71,346**	**58,891**	**21.1%**	**117,707**

April-June 2026

In the second quarter, Reaktor's revenue grew by 11.4% to EUR 32.3 (29.0) million. The growth was mainly driven by an increase in billable hours and higher sales prices, as well as EUR 0.7 million of licence revenue.

Revenue from Finland was EUR 20.0 (18.4) million, or 62.1% (63.7%) of Group revenue. Other countries accounted for a combined EUR 12.2 (10.5) million, or 37.9% (36.3%) of Group revenue. Revenue from other European countries was EUR 4.9 (5.0) million, revenue from the United States EUR 6.5 (4.3) million, and revenue from other markets EUR 0.9 (1.2) million.

In the second quarter, revenue from the software product business totalled EUR 2.4 million, including EUR 1.7 million of product-related professional services. In 2025, professional services related to licence revenue were reported as part of the total revenue of the technology solutions business. Adjusted operating profit (EBIT) for the software product business in the second quarter was EUR 0.4 million.

Revenue from the technology solutions business in the second quarter totalled EUR 29.9 million, and adjusted operating profit (EBIT) was EUR 1.9 million, or 6.3% of revenue. Excluding licence revenue from the software product business, Group revenue grew by 9.3% compared with the second quarter of the previous year.

January-June 2026

In the first half of the year, Reaktor's revenue grew by 21.1% to EUR 71.3 (58.9) million. The growth was mainly driven by an increase in billable hours, higher consulting sales prices, and licence revenue from new agreements signed with three Nato member states. Licence revenue was EUR 0.7 million in the second quarter and EUR 7.6 million in the first half of the year.

Revenue from Finland was EUR 39.7 (37.3) million, or 55.7% (63.3%) of Group revenue. Other countries accounted for a combined EUR 31.6 (21.6) million, or 44.3% (36.7%) of Group revenue. Revenue from other European countries was EUR 16.5 (10.2) million, revenue from the United States EUR 13.2 (9.1) million, and revenue from other markets EUR 2.0 (2.3) million.

In January–June, revenue from the software product business totalled EUR 11.0 million, and adjusted operating profit (EBIT) was EUR 7.2 million. Revenue from the technology solutions business in January–June was EUR 60.3 million, and adjusted operating profit (EBIT) was EUR 5.5 million, or 9.1% of revenue.

Profitability

In the second quarter, all of Reaktor's profitability figures were significantly affected by entries related to redeemable employee shares. EBITDA included an expense of EUR 25.1 million related mainly to the increase in value of employee shares in connection with the listing. The entries have been treated as employee benefits related to share-based payments and as an item affecting comparability. The increase in the value of the shares had no cash flow impact and it does not affect the company's underlying operational profitability. More detailed information on the entries is described in Note 3.

April–June 2026

In the second quarter, Reaktor's EBITDA was EUR -22.9 (1.8) million, or -71.1% of revenue. Adjusted EBITDA grew to EUR 3.3 (2.0) million and was 10.2% of revenue. Operating profit (EBIT) was EUR -24.0 (0.8) million, or -74.3% of revenue. Adjusted operating profit was EUR 2.3 (1.0) million, or 7.0% of revenue.

Items affecting comparability included in EBITDA and operating profit for the second quarter totalled EUR 26.2 million, consisting mainly of the entry described above related to the listing, in which the classification of redeemable employee shares changed. In the corresponding period last year, items affecting comparability totalled EUR 0.2 million, consisting mainly of exceptional projects and restructuring charges.

The share of the result of associates and joint ventures in the second quarter was EUR 3.0 (0.1) million. The growth is explained by the corporate transaction related to the growth financing arrangement of the Krosswise Group, part of the Reaktor Ecosystem, as a result of which Reaktor recognised a capital gain of approximately EUR 2.2 million. Finance income and costs were EUR 0.1 (-0.2) million.

Earnings per share (basic EPS) for the reporting period was EUR -1.21 (0.05). Earnings per share (basic EPS) adjusted for items affecting comparability and their tax effect was EUR 0.32 (0.06).

January–June 2026

In the first half of the year, Reaktor's EBITDA (EBITDA) was significantly affected by the entries related to redeemable employee shares described above and in more detail in Note 3, as well as costs related to exceptional projects. EBITDA was EUR -12.8 (4.4) million, or -18.0% of revenue. Adjusted EBITDA grew to EUR 14.7 (5.2) million, or 20.6% of revenue. Operating profit (EBIT) was EUR -14.9 (2.4) million, or -20.8% of revenue. Adjusted operating profit was EUR 12.7 (3.2) million, or 17.8% of revenue. The improvement in adjusted profitability was mainly driven by an increase in billable hours and licence revenue from new agreements signed with three Nato member states. Licence revenue in the first half of the year was EUR 7.6 million.

In January–June, items affecting comparability included in EBITDA and operating profit totalled EUR 27.5 million, consisting mainly of the increase in value of redeemable employee shares and costs related to exceptional projects. In the corresponding period last year, items affecting comparability totalled EUR 0.8 million, consisting mainly of restructuring charges and events related to redeemable employee shares.

The share of the result of associates and joint ventures was EUR 3.2 (0.7) million in the first half of the year. The growth is explained by the corporate transaction related to the growth financing arrangement of the Krosswise Group, part of the Reaktor Ecosystem, as a result of which Reaktor recognised a capital gain of approximately EUR 2.2 million. Finance income and costs were EUR 0.2 (-0.4) million.

Earnings per share (basic EPS) for January–June was EUR -0.81 (0.16), mainly due to the entry for the increase in value of employee shares related to the listing. Earnings per share (basic EPS) adjusted for items affecting comparability and their tax effect was EUR 0.85 (0.20).

Cash flow, balance sheet and financing

In April–June, the Group's operating cash flow was EUR 2.7 (-1.7) million, investing cash flow EUR 3.9 (-1.1) million, and financing cash flow EUR 14.3 (0.4) million. The entry for the increase in value of shares related to the listing had no impact on cash flow. The increase in financing cash flow is mainly explained by the approximately EUR 20 million of subscription payments received from the listing offering.

In January–June, the Group's operating cash flow was EUR 10.5 (-0.4) million, investing cash flow EUR 3.3 (-1.5) million, and financing cash flow EUR 9.4 (-1.0) million. The increase in operating cash flow is mainly explained by improved profitability compared with the comparison period.

Reaktor's equity ratio was 55.6% as at 30 June 2026 (31 December 2025: 12.4%). The improvement in the equity ratio is mainly due to the approximately EUR 20 million of subscription payments received from the listing offering and the reclassification of the liability related to redeemable employee shares, as a result of which equity increased by EUR 19.1 million. The equity ratio adjusted for redemption liabilities was 62.8% as at 30 June 2026 (31 December 2025: 55.9%). The balance sheet total as at 30 June 2026 was EUR 86.9 million (31 December 2025: EUR 59.6 million), of which equity accounted for EUR 47.8 million (31 December 2025: EUR 7.1 million).

Return on equity (ROE, rolling 12 months) was -31.4% as at 30 June 2026 (31 December 2025: 127.0%). The change was due to the transfer of the redeemable employee shares liability to equity in connection with the listing, and the related valuation change entry in the income statement.

Investments

Reaktor's investments in associates and joint ventures totalled EUR 12.6 million as at 30 June 2026 (31 December 2025: EUR 13.0 million). Investments included in other long-term receivables and investments totalled EUR 5.6 million as at 30 June 2026 (31 December 2025: EUR 5.3 million). The change in the value of these investments consists of additions to unlisted equity investments (EUR 1.5 million), impairments recognised in other comprehensive income (EUR -1.4 million), and an increase in the value of fund investments (EUR 0.2 million).

Personnel

In January–June, Reaktor's employee benefit expenses were EUR 63.8 (38.6) million, up 65.2% from the comparison period. Employee benefit expenses include an entry of EUR 25.1 million related to dividends and the increase in value of redeemable employee shares in connection with the listing.

At the end of June, Reaktor had 697 (720) employees. The average number of personnel during January–June was 692 (707).

At the end of the review period, personnel were geographically distributed as follows: Finland 76.9% (75.6%), the Netherlands 10.9% (11.0%), the United States 5.0% (5.0%), Japan 3.3% (4.4%), Portugal 3.0% (2.9%), and other markets 0.9% (1.1%).

Shares and shareholders

Following the listing, Reaktor Group Plc's shares have been traded on Nasdaq Helsinki since 16 June 2026, first on the pre-list and, from 18 June 2026, on the regulated market of Nasdaq Helsinki under the ticker symbol REAKTOR. Share turnover during June was 6.2 million shares. The highest share price was EUR 8.35, the lowest EUR 7.45, and the average price EUR 8.17. The closing price for the reporting period was EUR 7.67, and the company's market capitalisation was EUR 202.9 million as at 30 June 2026 (including shares repurchased as stabilisation measures by the end of June). The company had 1,735 shareholders at the end of the reporting period.

Reaktor's registered share capital is EUR 80,000. The company had a total of 26,448,650 registered shares as at 30 June 2026 (including 1,499,880 treasury shares held by Reaktor Group Plc). The 765,000 shares repurchased as stabilisation measures by 30 June 2026 have been treated as redeemed shares in the half-year report.

On 28 May 2026, the Board of Directors of Reaktor Group Plc, acting under the authorisation granted by the Annual General Meeting, resolved on a share split in which 15 new shares were issued free of charge to shareholders for each existing share, so that one old share became a total of 16 shares. The share split had no effect on the company's share capital or on shareholders' relative ownership in the company. All historical per-share figures have been adjusted for the effects of the share split.

Governance

Annual General Meeting

The Annual General Meeting of Reaktor Group Plc was held on 28 May 2026 in Helsinki. The AGM adopted the financial statements and discharged the members of the Board of Directors and the CEO from liability for the 2025 financial year. The AGM resolved that a dividend of EUR 1.80 per share and, in addition, a capital repayment of EUR 0.70 per share, be distributed from the company's distributable funds, and that the dividend and capital repayment be paid on 29 May 2026. The AGM approved the remuneration policy for governing bodies in an advisory vote.

The AGM resolved to elect five ordinary members and one deputy member to the Board of Directors. The AGM re-elected Mika Sutinen, Lara Saulo, Taru Tujunen, Antti Mäkelä and Vesa Lauronen as ordinary members of the Board, and Hannu Terävä as deputy member of the Board. The term of office of Board members ends at the close of the next Annual General Meeting.

The AGM resolved that the Board's annual fees are as follows: EUR 72,000 for the Chair of the Board and EUR 36,000 for the other Board members. No separate meeting fees are paid. In addition, an annual fee for committee work is paid as follows: EUR 5,000 for the Chair of the Audit Committee and EUR 2,500 for other committee members, and EUR 3,000 for the Chair of the People and Remuneration Committee and EUR 1,500 for other committee members. No separate fee is paid to the Chair of the Board for committee work.

The AGM re-elected the audit firm KPMG Oy Ab as the company's auditor, with Authorised Public Accountant (KHT) Turo Koila as the auditor with principal responsibility. The auditor's term of office ends at the close of the next Annual General Meeting, and the auditor is paid a fee based on a reasonable invoice approved by the company.

In connection with the company's listing, the AGM resolved on an increase in share capital, a change of the company form to a public limited company and a change of the company's registered name, as well as an amendment to the Articles of Association. In addition, the AGM resolved to amend the company's shareholders' agreement and approved the charter of the Shareholders' Nomination Committee.

The AGM authorised the Board of Directors to resolve on a share issue without payment (share split). In addition, the AGM authorised the Board to resolve on measures related to the company's possible listing, on a share issue in connection with the listing, on share issues and the issuance of options and other special rights entitling to shares, on the acquisition of the company's own shares, and on a directed share issue without payment for the purpose of carrying out any stabilisation arrangement and settlement share lending.

At its organisational meeting held after the AGM, the Board of Directors re-elected Mika Sutinen as its Chair. The Board resolved on the composition of the Board committees as follows: Antti Mäkelä (Chair), Mika Sutinen and Taru Tujunen were elected members of the Audit Committee. Vesa Lauronen (Chair), Lara Saulo and Mika Sutinen were elected members of the People and Remuneration Committee.

Company management

As of 30 June 2026, Reaktor's global leadership team consists of:

- Chief Executive Officer Pekka Horo
- Chief Financial Officer Ilkka Kosola
- Chief Commercial Officer Lasse Nordlund
- Chief Strategy Officer Hanna Lehtonen
- Chief Operating Officer Jouni Hartikainen
- Chief Legal Officer Kaisa Latva

Nick Evon will join Reaktor as Chief People Officer and a member of the management team on 17 August 2026, and Antti Akkanen as Chief Financial Officer and a member of the management team on 1 October 2026. Ilkka Kosola will leave his position and the company's employment on 30 September 2026.

Authorisations in force

The Annual General Meeting held on 28 May 2026 resolved, in accordance with the Board's proposal, to distribute a dividend of EUR 1.80 per share, and in addition a capital repayment of EUR 0.70 per share, from the company's distributable funds. A total of EUR 3.5 million was paid as dividend and capital repayment on 29 May 2026. The per-share amounts of the dividend and capital repayment were announced and paid before the share split described above was carried out.

In addition to the listing-related share issue resolutions and authorisations, the 2026 Annual General Meeting also authorised the Board of Directors to resolve on the acquisition of a maximum of 3,000,000 of the company's own shares, in one or more tranches, using the company's distributable funds. Shares may be acquired other than in proportion to the shareholdings of the shareholders. The authorisation is valid until the close of the next Annual General Meeting, but no later than 30 June 2027.

In addition, the 2026 Annual General Meeting authorised the Board of Directors to resolve on share issues, option rights and other rights entitling to shares. The number of shares that may be issued under the authorisation, including shares to be received on the basis of options and other special rights, may total a maximum of 6,000,000 shares. The Board of Directors can decide to issue new shares or transfer the company's own shares held by the company. This authorisation replaces previous unused share issue authorisations and is valid until the next Annual General Meeting, however no later than 30 June 2027.

In January–February 2026 Reaktor Group Plc carried out a share issue directed at employees, in which shares worth EUR 1.4 million were subscribed (in total 365,952 shares).

Strategy

Reaktor is a global technology company tackling complex, business-critical challenges in the most demanding industry sectors. Reaktor combines strategy, design, and technology to help ambitious companies gain a competitive edge and become industry leaders.

Reaktor’s expertise spans the full lifecycle of problem-solving from pioneering data and AI to strategy, design, development, change management, and continuous services — anchored in deep industry know-how and high-performing, multidisciplinary teams.

The key focus areas of the strategy are:

- A three-part business model combining the technology solutions business, the scalable software product business, and the growing Ecosystem venture business
- Growing existing client relationships
- Acquiring new clients and international growth
- Leveraging and expanding product and platform opportunities
- Expanding maintenance services to Continuous Services
- Growth and internationalisation of the Reaktor Ecosystem
- Acquisitions and partnerships

Reaktor's medium-term targets

Reaktor's Board of Directors has set medium-term financial targets for the company. The targets are divided into three areas: **revenue growth, profitability, and dividend policy.**

In terms of revenue growth, Reaktor targets annual organic revenue growth of 8-12% for technology solutions. For the software product business, the target is for annual revenue to reach between EUR 60-90 million by the end of 2030.

In terms of profitability, an annual adjusted EBIT margin of 10-12% is targeted for technology solutions, while the software product business's annual adjusted EBIT is targeted to reach EUR 30-45 million by the end of 2030.

In accordance with its dividend policy, the company targets a dividend of 20-40% of Group-level profit for the financial year.

Risks and uncertainties

Reaktor's business and operating environment are associated with various risk factors. The materialisation of risks could have an adverse effect on Reaktor's business, result, financial position or the value of the company. The following describes the key risks related to Reaktor's operations, as well as risks that could become significant in the future. There are also risks of which Reaktor may not be aware, and which could become significant.

- Failure to implement or adapt the growth strategy, as the growth targets are based in particular on expanding existing customer relationships, international growth, and scaling the software product business.
- The loss of significant customers or large projects, a material decrease in customer purchases, or a change in a customer's IT procurement strategy.
- Market disruption caused by AI, intensifying competition and the commoditisation of IT services, which could reduce demand, increase price pressure and weaken Reaktor's market position, including in higher value-added segments of the value chain.
- Possible failure to recruit and retain key personnel and skilled employees.
- The materialisation of cyber and information security risks, for example as a result of a data breach or human error. This is also affected by geopolitical uncertainty and the increased activity of state actors.
- Contractual, intellectual property and regulatory risks, such as liabilities related to fulfilling and interpreting obligations under customer agreements, infringement claims and litigation, as well as changes in legislation and regulatory requirements.
- Financial risks, such as the materialisation of credit and counterparty risks, exchange rate fluctuations and possible impairments of balance sheet items.
- Geopolitical tensions, political uncertainty, changes in tariffs, and uncertain economic and financial market conditions, which could slow down, postpone or cause the cancellation of customers' IT investment decisions.
- Changes in public sector IT projects in Finland and possible budget cuts, which could reduce demand and increase price competition.

General uncertainty in the operating environment particularly affects customers' investment decisions and, as a result, also Reaktor's business. We prepare for these effects by ensuring customer satisfaction, the competitiveness and cost efficiency of our offering, and by diversifying revenue across different industries, geographic markets and business areas.

Significant events after the end of the reporting period

On 9 July 2026, Reaktor announced the appointment of Antti Akkanen as Chief Financial Officer. He will take up the position on the management team in October 2026.

As stabilisation measures related to the listing, 990,000 shares (of which 765,000 shares had been redeemed by the end of June) were repurchased when the stabilisation window closed on 15 July 2026. These shares were cancelled on 29 July 2026. Following the cancellation of the shares, the total number of Reaktor's shares is 25,458,650.

Helsinki, 19 August 2026

Reaktor

Board of Directors

Note: The English version of Reaktor's Half-Year report is a translation of the Finnish version and are provided for reference only. In the event of any conflict or discrepancy between the Finnish and English versions, the Finnish version shall prevail and be treated as the correct version.

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About Reaktor

Reaktor is a Finnish, globally operating technology company that designs, develops and sells software products and digital solutions. Founded in 2000, the company has more than 700 employees and offices in Helsinki, Turku, Tampere, Seinäjoki, Amsterdam, Lisbon, New York and Tokyo.

Reconciliation calculations of financial performance indicators

	04-06/ 2026	04-06/ 2025	01-06/ 2026	01-06/ 2025	2025
EBITDA					
Operating Profit (EBIT)	-23,973	764	-14,866	2,426	8,139
Depreciation, amortisation and impairment	1,034	988	2,028	1,992	4,016
EBITDA	**-22,940**	**1,752**	**-12,838**	**4,417**	**12,155**
Items affecting comparability					
Transactions related to redeemable shares [1]	25,127	-32	25,103	246	91
Restructuring charges [2]	-62	98	-62	326	1,978
Exceptional projects [3]	1,175	165	2,494	203	382
Items affecting comparability total	**26,239**	**231**	**27,535**	**775**	**2,451**
Adjusted EBITDA					
EBITDA	-22,940	1,752	-12,838	4,417	12,155
Items affecting comparability total	26,239	231	27,535	775	2,451
Adjusted EBITDA	**3,299**	**1,983**	**14,697**	**5,192**	**14,606**
Adjusted operating profit (EBIT)					
Operating Profit (EBIT)	-23,973	764	-14,866	2,426	8,139
Items affecting comparability total	26,239	231	27,535	775	2,451
Adjusted operating profit (EBIT)	**2,266**	**995**	**12,669**	**3,201**	**10,590**
Adjusted profit for the period					
Profit for the period	-20,543	738	-13,150	2,454	7,787
Items affecting comparability total	26,239	231	27,535	775	2,451
Tax effect of items affecting comparability	-223	-53	-486	-106	-472
Adjusted profit for the period	**5,474**	**917**	**13,899**	**3,123**	**9,766**
Return on equity (ROE), %, rolling 12 months					
Profit for the period, rolling 12 months	-7,817	1,442	-7,817	1,442	7,787
Average shareholder's equity for the period	24,931	9,642	24,931	9,642	6,131
Return on equity (ROE), %, rolling 12 months	**-31.4%**	**15.0%**	**-31.4%**	**15.0%**	**127.0%**

Return on capital employed (ROCE), %, rolling 12 months					
Profit before taxes, rolling 12 months	-5,206	1,518	-5,206	1,518	8,920
Finance expenses, rolling 12 months	-913	-840	-913	-840	-949
Average shareholder's equity for the period	24,931	9,642	24,931	9,642	6,131
Average interest-bearing loans and borrowings for the period	6,488	8,622	6,488	8,622	7,553
Return on capital employed (ROCE), %, rolling 12 months	**-13.7%**	**12.9%**	**-13.7%**	**12.9%**	**72.1%**

Equity Ratio %					
Shareholders' equity	47,811	2,052	47,811	2,052	7,147
Balance sheet total	86,917	59,681	86,917	59,681	59,590
Contract liabilities	860	942	860	942	1,767
Equity Ratio %	**55.6%**	**3.5%**	**55.6%**	**3.5%**	**12.4%**

Adjusted Equity ratio, %					
Shareholders' equity	47,811	2,052	47,811	2,052	7,147
Employee share redemption liabilities	6,198	25,654	6,198	25,654	25,073
Share redemption liabilities, minority shares	-	279	-	279	117
Adjusted shareholders' equity	**54,009**	**27,985**	**54,009**	**27,985**	**32,337**
Balance sheet total	86,917	59,681	86,917	59,681	59,590
Contract liabilities	860	942	860	942	1,767
Adjusted Equity ratio, %	**62.8%**	**47.6%**	**62.8%**	**47.6%**	**55.9%**

Net debt					
Non-current lease liabilities	2,323	3,938	2,323	3,938	2,658
Current interest-bearing liabilities	-	279	-	279	483
Current lease liabilities	3,112	3,324	3,112	3,324	3,290
Interest bearing debt	**5,435**	**7,541**	**5,435**	**7,541**	**6,431**
Cash and cash equivalents	-27,586	-4,671	-27,586	-4,671	-4,291
Net debt	**-22,151**	**2,870**	**-22,151**	**2,870**	**2,140**

Net gearing, %					
Net debt	-22,151	2,870	-22,151	2,870	2,140
Shareholders' equity	47,811	2,052	47,811	2,052	7,147
Net gearing, %	**-46.3%**	**139.9%**	**-46.3%**	**139.9%**	**29.9%**

Net debt / Adjusted EBITDA					
Net debt	-22,151	2,870	-22,151	2,870	2,140
Adjusted EBITDA, rolling 12 months	24,122	11,530	24,122	11,530	14,606
Net debt / Adjusted EBITDA	**-0.92**	**0.25**	**-0.92**	**0.25**	**0.15**

Adjusted operating free cash flow					
Adjusted EBITDA	3,299	1,983	14,697	5,192	14,606
Total changes in working capital	1,484	-2,898	295	-3,501	-3,994
Capex	-259	-167	-449	-382	-413
Adjusted operating free cash flow	**4,524**	**-1,083**	**14,543**	**1,309**	**10,199**

Cash conversion, %					
Adjusted operating free cash flow	4,524	-1,083	14,543	1,309	10,199
Adjusted EBITDA	3,299	1,983	14,697	5,192	14,606
Cash conversion, %	**137.1%**	**-54.6%**	**98.9%**	**25.2%**	**69.8%**

Adjusted earnings per share (EPS)					
Adjusted profit for the financial period attributable to the owners of the parent company, EUR thousands	5,474	917	13,899	3,123	9,766
Weighted average number of shares, thousand pcs [4]	16,921	15,623	16,272	15,623	15,623
Adjusted earnings per share, basic, EUR	**0.32**	**0.06**	**0.85**	**0.20**	**0.63**

Adjusted profit attributable to the ordinary equity holders of the company, EUR thousands	5,474	917	13,899	3,123	9,766
Weighted average number of ordinary shares, thousand pcs [4]	16,921	15,623	16,272	15,623	15,623
Adjustments					
Add shares subject to share-based payments (employee shares), thousand pcs	5,923	6,805	6,428	6,630	6,656
Weighted average number of ordinary shares and potential ordinary shares used as the denominator in calculating diluted earnings per	22,844	22,428	22,700	22,253	22,279

share, thousand pcs [4]					
Adjusted earnings per share, diluted, EUR	0.24	0.04	0.61	0.14	0.44

[1] Dividends on redeemable shares held by employees (Q2 2026: EUR 750 thousand, Q2 2025: EUR 0, H1 2026: EUR 750 thousand, H1 2025: EUR 0, FY2025: EUR 0) and the valuation of redeemable vested shares held by employees (Q2 2026: EUR 24,377 thousand, Q2 2025: EUR -32 thousand, H1 2026: EUR 24,353 thousand, H1 2025: EUR 246 thousand, FY2025: EUR 91 thousand).

[2] Redundancy costs and other non-recurring compensation paid to outgoing employees (Q2 2026: EUR -62 thousand, Q2 2025: EUR 98 thousand, H1 2026: EUR -62 thousand, H1 2025: EUR 326 thousand, FY2025: EUR 1,893 thousand), fees related to the commencement of employment (Q2 2026: EUR 0, Q2 2025: EUR 0, H1 2026: EUR 0, H1 2025: EUR 0, FY2025: EUR 0), and external advisor costs (Q2 2026: EUR 0, Q2 2025: EUR 0, H1 2026: EUR 0, H1 2025: EUR 0, FY2025: EUR 85 thousand).

[3] External advisor costs for non-recurring projects, including costs related to preparations for the listing (Q2 2026: EUR 1,175 thousand, Q2 2025: EUR 165 thousand, H1 2026: EUR 2,494 thousand, H1 2025: EUR 203 thousand, FY2025: EUR 382 thousand).

[4] The number of shares for all reporting periods presented has been adjusted to reflect the number of shares following the share split carried out on 28 May 2026. In addition, the number of shares has been adjusted to reflect the number of shares outstanding after the stabilisation measures related to the listing. The 765,000 shares repurchased as stabilisation measures by 30 June 2026 have been treated as redeemed shares in the half-year report.

Calculation formulas for financial performance indicators

EBITDA	Operating profit (EBIT) + depreciation, amortisation and impairment
EBITDA, % of revenue	$\frac{\text{EBITDA}}{\text{Revenue}} \times 100\%$
Operating profit (EBIT)	Profit for the period before share of result of associates and joint ventures, financing items and taxes
Operating profit (EBIT), % of revenue	$\frac{\text{Operating profit (EBIT)}}{\text{Revenue}} \times 100\%$
Items affecting comparability [1]	Exceptional projects which are not capitalized, redundancy costs and other non-recurring compensation paid to outgoing employees, fees related to the commencement of employment and external advisor costs, transactions related to redeemable shares held by employees, opening or closing of business, sale of fixed asset or business, lost M&A projects
Adjusted EBITDA	EBITDA +/- Items affecting comparability
Adjusted EBITDA, % of revenue	$\frac{\text{EBITDA +/- Items affecting comparability}}{\text{Revenue}} \times 100\%$
Adjusted operating profit (EBIT)	EBIT +/- Items affecting comparability
Adjusted operating profit (EBIT), % of revenue	$\frac{\text{EBIT +/- Items affecting comparability}}{\text{Revenue}} \times 100\%$
Adjusted profit for the period	Profit for the period +/- Items affecting comparability + Tax effect of items affecting comparability
Earnings per share (EPS), basic, euros	$\frac{\text{Profit for the period attributable for shareholders of the parent company}}{\text{Weighted average number of shares outstanding during the period}}$

Earnings per share (EPS), diluted, EUR	$\dfrac{\text{Profit for the period attributable for shareholders of the parent company (adjusted for share-based payments related to employee shares)}}{\text{Weighted average number of shares outstanding (adjusted for the impact of all diluting potential shares)}}$
Adjusted earnings per share (EPS), basic, euros	$\dfrac{\text{Adjusted profit for the period}}{\text{Weighted average number of shares outstanding during the period}}$
Adjusted earnings per share (EPS), diluted, EUR	$\dfrac{\text{Adjusted profit for the period}}{\text{Weighted average number of shares outstanding (adjusted for the impact of all diluting potential shares)}}$
Return on equity (ROE), %, rolling 12 months	$\dfrac{\text{Rolling 12 month profit}}{\text{Average shareholder's equity for the period}} \times 100\%$
Return on capital employed (ROCE), %, rolling 12 months	$\dfrac{\text{Rolling 12 month profit before taxes + Rolling 12 month finance expenses}}{\text{Average shareholder's equity for the period + Average interest-bearing loans and borrowings for the period}} \times 100\%$
Equity ratio, %	$\dfrac{\text{Shareholders' equity}}{\text{Balance sheet total – Contract liabilities}} \times 100\%$
Adjusted Equity ratio, %	$\dfrac{\text{Shareholders' equity + Employee share redemption liabilities + Share redemption liabilities, minority shares}}{\text{Balance sheet total – Contract liabilities}} \times 100\%$
Net debt	Non-current interest bearing liabilities + Non-current lease liabilities + Current interest-bearing liabilities + Current lease liabilities – cash and cash equivalents
Net gearing, %	$\dfrac{\text{Net debt}}{\text{Shareholders' equity}} \times 100\%$
Net debt / Adjusted EBITDA	Net debt

	Adjusted EBITDA, rolling 12 months
Capex	Purchase of property, plant, equipment and intangible assets (in Consolidated statement of cash flows)
Adjusted operating free cash flow	Adjusted EBITDA -/+ total changes in working capital - capex
Cash conversion, %	$\frac{\text{Adjusted operating free cash flow}}{\text{Adjusted EBITDA}}$

[1] The description has been refined. The accounting policies are unchanged.

Group's half-year financial report

1.1.2026–30.6.2026: Tables section

Unaudited

Revenue	1	**32,276**	**28,969**	**71,346**	**58,891**	**117,707**
Other operating income	2	41	451	61	454	635
Materials and services		-4,892	-4,105	-9,759	-8,292	-16,724
Employee benefit expenses	3	-44,601	-19,291	-63,790	-38,618	-74,118
Other operating expenses [1]		-5,765	-4,271	-10,695	-8,017	-15,346
Depreciation, amortisation and impairment		-1,034	-988	-2,028	-1,992	-4,016
Operating profit		**-23,973**	**764**	**-14,866**	**2,426**	**8,139**
Share of profit or loss of associates and joint ventures		3,035	136	3,229	703	1,291
Finance income		250	-17	516	-88	439
Finance expenses		-119	-161	-308	-344	-949
Finance income and expenses total		**132**	**-179**	**208**	**-432**	**-510**
Profit before taxes		**-20,806**	**722**	**-11,429**	**2,697**	**8,920**
Income taxes		263	16	-1,721	-243	-1,133
Profit from continuing operations		-20,543	738	-13,150	2,454	7,787
Profit for the period		**-20,543**	**738**	**-13,150**	**2,454**	**7,787**
Attributable to:						
Equity holders of the parent		-20,543	738	-13,150	2,454	7,787
Earnings per share for net profit attributable to owners of the parent						
Earnings per share, basic, EUR	5	-1.21	0.05	-0.81	0.16	0.50
Earnings per share, diluted, EUR	5	-1.21	0.04	-0.81	0.12	0.36

[1] The increase in other operating expenses is mainly related to one-off, exceptional projects, such as costs related to preparations for the listing.

Condensed consolidated statement of comprehensive income

EUR thousand	Notes	04-06/ 2026	04-06/ 2025	01-06/ 2026	01-06/ 2025	2025
Profit for the period		**-20,543**	**738**	**-13,150**	**2,454**	**7,787**
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Valuation losses/gains on fair value through equity investments		-1,403	0	-1,403	0	0
Items that may be reclassified subsequently to profit or loss						
Change in cumulative translation adjustment		-4	-360	34	-241	-424
Total comprehensive income		**-21,950**	**378**	**-14,519**	**2,213**	**7,362**

Condensed consolidated balance sheet

EUR thousand	Notes	30.6.2026	30.6.2025	31.12.2025
Assets				
Intangible assets	6	838	626	552
Property, plant, and equipment	7	456	675	531
Right-of-use assets	8	5,412	7,257	5,725
Investments in associates and joint ventures		12,620	12,991	13,017
Other non-current receivables and investments	12	11,523	8,957	10,326
Deferred tax assets		111	41	65
Total non-current assets		30,960	30,546	30,216
Trade receivables		20,707	16,405	17,198
Other receivables		5,178	5,216	6,258
Current tax assets		2,486	2,843	1,627
Cash and cash equivalents		27,586	4,671	4,291
Total current assets		55,957	29,135	29,374
Total Assets		86,917	59,681	59,590
Equity and Liabilities				
Share capital	10	80	18	18
Fair value reserve		-1,403	-	-
Reserve for invested non-restricted equity		18,596	-	-
Translation differences	10	-953	-804	-987
Retained earnings	10	44,641	383	329
Profit for the period	10	-13,150	2,454	7,787
Total equity attributable to the shareholders of the parent company		47,811	2,052	7,147
Total equity		47,811	2,052	7,147
Non-current lease liabilities	9	2,323	3,938	2,658
Deferred tax liabilities		659	705	544
Total non-current liabilities		2,982	4,643	3,202
Current interest-bearing liabilities	11	0	279	483
Current lease liabilities	9	3,112	3,324	3,290
Accrued expenses		10,458	10,037	9,976
Trade and other payables		13,765	11,776	7,610
Contract liabilities		860	942	1,767
Current tax liabilities		1,731	974	1,042
Employee share redemption liabilities		6,198	25,654	25,073

Total current liabilities	36,124	52,986	49,241
Total Liabilities	39,106	57,629	52,443
Total Equity and Liabilities	86,917	59,681	59,590

Condensed consolidated statement of cash flows

EUR thousand	04-06/ 2026	04-06/ 2025	01-06/ 2026	01-06/ 2025	2025
Cash flows from operating activities					
Profit for the period	-20,543	738	-13,150	2,454	7,787
Adjustments for profit					
Depreciation, amortisation and impairment	1,034	988	2,028	1,992	4,016
Finance income and expenses	-132	179	-208	432	510
Share of profit/loss of associates and joint ventures	-3,035	-136	-3,229	-703	-1,291
Income taxes	-263	-16	1,721	243	1,133
Other non-cash flow transactions	24,514	-122	24,490	181	-93
Total adjustments	**22,117**	**892**	**24,802**	**2,144**	**4,276**
Changes in working capital					
Increase (-)/Decrease (+) in trade and other receivables	-1,221	-1,693	-6,188	-3,146	-6,699
Increase (+)/Decrease (-) in trade and other payables	2,705	-1,205	6,483	-355	2,704
Total changes in working capital	**1,484**	**-2,898**	**295**	**-3,501**	**-3,994**
Interest received and other finance income	93	92	183	139	315
Interest paid and other finance expenses	-120	-135	-318	-287	-567
Dividends received	341	168	526	279	623
Income taxes paid	-646	-574	-1,811	-1,589	-1,336
Net cash flows from operating activities	**2,727**	**-1,716**	**10,528**	**-360**	**7,103**
Cash flows used in investing activities					
Acquisition of subsidiaries, net of cash acquired	-	-1	-	-	-
Disposal of subsidiaries, net of cash disposed	0	-67	-	-58	1
Acquisition of associates, joint ventures and other shares	-2	-260	-2	-80	-886
Disposal of associates, joint ventures and other shares	3,112	0	3,112	-	788
Purchase of property, plant and equipment and intangible assets	-259	-167	-449	-382	-413
Loans granted	1,025	-596	625	-962	-1,527
Net cash flow from investing activities	**3,875**	**-1,090**	**3,286**	**-1,481**	**-2,036**
Cash flows from financing activities					
Share issue	18,596	3	18,596	3	3
Share issue for redeemable shares	-	1,508	1,388	1,508	1,508

Repayment of long-term debt	17	5,440	-0	5,440	-
Change in current liabilities	-	-	-366	-	366
Payment of lease liabilities	-822	-788	-1,989	-1,932	-3,495
Purchase of own shares	-11	-3	-18	-6	-15
Purchase of redeemable shares	-739	-204	-1,211	-427	-1,015
Dividends and capital repayment	-2,733	-5,607	-6,967	-5,607	-5,607
Net cash flows from / (used in) financing activities	**14,309**	**350**	**9,433**	**-1,021**	**-8,255**
Net change in cash and cash equivalents	**20,911**	**-2,457**	**23,247**	**-2,862**	**-3,188**
Cash and cash equivalents at the beginning of the period	6,657	7,329	4,291	7,813	7,813
Effect of the changes in foreign exchange rates	18	-200	48	-279	-333
Cash and cash equivalents at the end of the period	**27,586**	**4,671**	**27,586**	**4,671**	**4,291**

Condensed consolidated statement of changes in equity

EUR thousand	Share capital	Fair value reserve	Reserve for invested non-restricted equity	Translation differences	Own shares	Retained earnings	Total equity attributable to owners of the parent company	Total equity
Equity on 1.1.2026	18	-	-	-987	-8,613	16,729	7,147	7,147
Profit for the period	-	-	-	-	-	-13,150	-13,150	-13,150
Other comprehensive income	-	-1,403	-	34	-	-	-1,369	-1,369
Transfers between categories:								
Transfer from retained earnings of prior fiscal years to share capital	62	-	-	-	-	-62	-	-
Transactions with owners:								
Share issue	-	-	18,596	-	-	-	18,596	18,596
Dividends	-	-	-	-	-	-1,758	-1,758	-1,758
Reclassification of redemption liabilities [1]	-	-	-	-	-	40,176	40,176	40,176
Change in the value of unvested shares	-	-	-	-	-	3,398	3,398	3,398
Distribution of non-restricted equity	-	-	-	-	-	-5,210	-5,210	-5,210
Purchase of own shares	-	-	-	-	-18	-	-18	-18
Other items	-	-	-	-	-	-2	-2	-2
Transactions with owners total	-	-	18,596	-	-18	36,604	55,182	55,182
Equity on 30.6.2026	**80**	**-1,403**	**18,596**	**-953**	**-8,631**	**40,122**	**47,811**	**47,811**

[1] Relates to the reclassification of the liability and the increase in value of shares in connection with the listing. Further details are presented in Note 3.

EUR thousand	Share capital	Fair value reserve	Reserve for invested non-restricte d equity	Translation differences	Own shares	Retained earnings	Total equity attributable to owners of the parent company	Total equity
Equity on 1.1.2025	18	-	-	-563	-8,598	14,257	5,115	5,115
Profit for the period	-	-	-	-	-	2,454	2,454	2,454
Other comprehensive income	-	-	-	10	-	-	10	10
Transactions with owners:								
Distribution of non-restricted equity	-	-	-	-	-	-5,607	-5,607	-5,607
Purchase of own shares	-	-	-	-	-6	-	-6	-6
Other items	-	-	-	-251	-	338	87	87
Transactions with owners total	-	-	-	-251	-6	-5,269	-5,526	-5,526
Equity on 30.6.2025	**18**	**-**	**-**	**-804**	**-8,604**	**11,442**	**2,052**	**2,052**

Notes to the condensed consolidated interim report

Group information

Reaktor Group Plc ("parent company", “company”) together with its subsidiaries ("Reaktor Group", "Group", “Reaktor”), is a Finnish globally operating technology company that designs, builds and sells category-defining digital products and services.

Basis of preparation

The interim financial information concerning Reaktor Group Plc and its subsidiaries for the reporting period ended 30 June 2026 has been prepared in accordance with the IAS 34 Interim Financial Reporting standard and the accounting policies disclosed in the Group's 2025 financial statements, with the exception of the accounting treatment of share-based payments (further details in Note 3). The reforms and annual improvements to the IFRS Accounting Standards that entered into force on 1 January 2026 do not have a significant impact on the figures presented. This interim report is unaudited. The interim financial information does not include all the notes included in the consolidated financial statements.

The preparation of the interim report requires management to make estimates and exercise judgement, which have an impact on the accounting policies applied and the amounts of assets, liabilities, income, and expenses presented. Actual results may differ from these estimates. The significant accounting estimates and judgement-based decisions made by management in preparing the interim report are the same as those applied in the consolidated financial statements prepared for the financial year ended 31 December 2025.

All amounts presented have been rounded, and therefore, the sum of individual figures may deviate from the presented total figure.

Use of judgements and estimates

Financial liabilities measured at amortised cost

Reaktor's financial liabilities classified at amortised cost, such as interest-bearing loans, lease liabilities and trade payables are initially recognised at fair value less any related transaction cost, and are subsequently measured using the effective interest (EIR) method.

Interest income and expense on financial instruments measured at amortised cost are recognised in the statement of income using the effective interest method.

Non-current financial liabilities measured at amortised cost consist of loans from financial institutions, lease liabilities and other financial liabilities.

Current financial liabilities measured at amortised cost consist of loans from financial institutions, lease liabilities, trade payables and other financial liabilities.

Financial liabilities measured at fair value through profit or loss

Financial liabilities classified at fair value through profit or loss include those instruments held for trading and those that are classified at fair value in profit or loss at initial recognition.

Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Reaktor Group has not designated any financial liability as at fair value through profit or loss.

Measurement of fair values

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1:

Fair value is determined on the basis of quotations available on the market. Reaktor does not have financial instruments categorised at level 1.

Level 2:

Fair value is determined using valuation techniques. Fair value means the value observable from the market value of components of a financial instrument or comparable financial instruments; or a value that can be ascertained using valuation models and methods generally accepted on the financial markets, provided that they allow the market value to be measured reliably. Financial instruments in level 2 fair value include all other financial instruments of the group except non-listed equity instruments and loans to associates with conversion rights.

Level 3:

Fair value is determined using valuation methods that use factors that have a significant impact on recognised fair value and are not based on observable market data. Financial instruments in level 3 fair value include non-listed equity instruments and loans to associates with conversion rights.

Significant events during the reporting period

Reaktor signed its second and third international agreements for licences, use and maintenance with NATO member countries, continuing the expansion of the software product business into international defence and security markets.

In May, capital repayments of EUR 0.70 per share (totalling EUR 1.0 million) and dividends of EUR 1.80 per share (totalling EUR 2.5 million) were paid. The per-share amounts of the dividend and capital repayment were announced and paid before the share split, in which each old share was converted into 16 shares.

Reaktor announced its intention to float in May, completed the offering and was admitted to trading on the regulated market of Nasdaq Helsinki in June.

In April, Reaktor signed a conditional EUR 15 million revolving credit facility agreement, which took effect in connection with the listing of Reaktor Group Plc.

1. Revenue and operating segments

Reaktor Group has one operating segment in accordance with IFRS 8. The Group's CEO and Board of Directors evaluate the Group's performance as a whole. The identified operating segment includes the Group's entire business operations and corresponds to Reaktor's only reportable segment. Segment information is presented as information for the entire Reaktor Group.

The operating segment consists of Reaktor's entire business. Reaktor is a Finnish, globally operating technology company that designs and builds digital products and services for its clients. The characteristics of these services, especially expert work, are similar in all areas. Moreover, these services have similar financial and economic characteristics and are also similar in terms of types of clients, the nature of the service production processes, and the methods used to distribute them. Reaktor personnel is resourced flexibly and collectively for projects in order to meet client needs.

Revenue per region

EUR thousand	04-06/ 2026	04-06/ 2025	Change %	01-06/ 2026	01-06/ 2025	Change %	2025
Finland	20,029	18,442	8.6%	39,717	37,274	6.6%	73,075
Other Europe	4,888	5,049	-3.2%	16,524	10,175	62.4%	20,371
USA	6,499	4,323	50.4%	13,152	9,095	44.6%	19,679
Other market areas	860	1,154	-25.5%	1,953	2,347	-16.8%	4,582
Total	**32,276**	**28,969**	**11.4%**	**71,346**	**58,891**	**21.1%**	**117,707**

Revenue includes license revenue from three new agreements signed with NATO member countries. License revenue totaled EUR 0.7 (0.0) million in the second quarter and EUR 7.6 million in the first half of the year. The EUR 6.9 million license revenue recognized in the first quarter relates to the completed deliverable and covers the entire license period. A portion of the total contract value has been allocated to future releases and will be recognized upon delivery of those components. This was Reaktor's first significant contract where a performance obligation is satisfied and revenue recognized at a point in time rather than over time. The agreement included a significant financing component, with the related interest income presented in other operating income.

The licence agreements recognised in the second quarter were smaller than those in the first quarter, but were recognised on the same basis at a point in time. The second-quarter agreements did not include a financing component. Group's general accounting policies under IFRS 15 have remained unchanged.

2. Other operating income

EUR thousand	04-06/ 2026	04-06/ 2025	Change %	01-06/ 2026	01-06/ 2025	Change %	2025
Received subsidies	-	450	-%	-	450	-%	608
Business and property, plant and equipment disposals	-	-	-	-	-	-	17
Interest income	28	-	-	38	-	-%	-
Other income	13	1	1200.0%	23	3	666.7%	11
Total	41	451	-90.9%	61	454	-86.6%	635

Interest income arises from the financing component of license agreements. Received subsidies relate primarily to Business Finland project grants.

3. Employee benefits

Employee benefit expenses

EUR thousand	04-06/ 2026	04-06/ 2025	01-06/ 2026	01-06/ 2025	2025
Salaries and other remuneration	-15,433	-15,431	-30,710	-30,800	-59,007
Pension expenses (defined contribution pension plans)	-2,246	-2,292	-4,313	-4,340	-8,403
Social security contributions	-1,166	-1,024	-2,402	-2,042	-4,003
Other employee benefits	-578	-576	-1,209	-1,190	-2,557
Share based payments [1]	-25,178	32	-25,155	-246	-147
Total	**-44,601**	**-19,291**	**-63,790**	**-38,618**	**-74,118**

[1] Described in more detail in the Share-based payments table.

During the reporting period, an entry related to the listing was made, where the classification of employee shares subject to redemption rights changed from a cash-settled to an equity-settled arrangement. At the time of listing, these shares were measured at fair value, and the vested shares subject to redemption rights were reclassified from a liability to equity. The increase in the shares' value has been recognised in employee benefits under share-based payments and treated as an item affecting comparability.

Share-based payments - accounting policy

Share-based transactions are classified as either equity-settled or cash-settled, depending on whether the company has an existing obligation to make a cash payment. The opportunity granted to Reaktor Group’s employees to subscribe for shares in the Parent Company was previously treated as a cash-settled share-based payment arrangement. The company’s redemption obligation was presented as a liability in the consolidated balance sheet, and the liability based on the redemption obligation for the shares was revalued at the end of each reporting period, with changes in value recognised in the Group’s income statement.

In connection with the listing, the shareholders' agreement terminated and the classification of the existing share-based payment arrangements changed from cash-settled to equity-settled. The entries resulting from the change in classification and the subsequent accounting treatment of the share-based payments are described below.

Shares for which the service condition (vesting condition) had been satisfied at the time of listing

The redemption right relating to these shares lapsed in connection with the listing, at which point the arrangement was reclassified from cash-settled to equity-settled. As a result of the change, the redemption liability related to the shares recognised in the balance sheet was measured at fair value at the time of listing, and the related redemption liability in the balance sheet was recognised in equity. The increase in the value of the shares has been recognised in the income statement within employee benefits.

Shares for which the vesting condition had not yet been satisfied at the time of listing

The treatment of shares for which the vesting condition had not been satisfied at the time of listing changed. The company's redemption right over these shares remained, but the secondary redemption right of other shareholders lapsed. If a person remains in the company's employment until the end of the vesting period, the company's redemption right ends and the person obtains a final right to the shares. Following the listing, individuals covered by the arrangement have the right to receive the benefit in shares instead of a cash payment. For these shares, the difference between the fair value at the date of listing and the subscription price of the shares included in the balance sheet is recognised as an expense over the vesting period. To the extent that the service has already been received, the entry is made directly to equity. The fair value of the benefit determined at the modification date is not remeasured. The expense is recognised in employee benefits, and equity is credited by a corresponding amount. When the right to the shares vests, the company's redemption right ends and the related redemption liability in the balance sheet is recognised in equity.

The effects of the change in classification of share-based payments on the income statement and balance sheet are presented in the tables below (see employee benefit expenses above and the tables below on changes in the redemption liability, shares under redemption rights (number), and the effects of the reclassification of the redemption liability on equity).

In the cash flow statement, the entries resulting from the change in classification have been adjusted, meaning the fair value gain recognised through profit or loss has no effect on the cash flow statement.

Share-based payments

EUR thousand	04-06/ 2026	04-06/ 2025	01-06/ 2026	01-06/ 2025	2025
Dividends and other share-based payments [1]	-802	-	-802	-	-
Employee shares value changes [2]	-24,376	32	-24,353	-246	-147
Total	**-25,178**	**32**	**-25,155**	**-246**	**-147**

[1] Includes dividends related to shares subject to redemption rights and a 10% discount on the subscription price of shares purchased in connection with the employee share issue

[2] Relates to the increase in the value of the shares in connection with the listing of which approximately EUR 21 million relates to vested shares and EUR 3.4 million to unvested shares.

Effects of the reclassification of the redemption liability on equity

EUR thousand	
Reclassification of the liability	40,176
Change in valuation of vested shares recognised through profit or loss	-21,086
Change in equity	**19,090**

Change in the redemption liability

EUR thousand

Redemption liability for shares 1.1.2026	**25,073**
Shares issued during the period	1,388
Shares redeemed during the period	-1,211
Changes in redemption price	38
Change in valuation of vested shares	21,086
Shares transferred to equity	-40,176
Redemption liability for shares 30.6.2026	**6,198**

Shares under redemption rights

Number of shares	01-06/ 2026	01-06/ 2025	2025
At the beginning of the period 1.1.	**6,622,800**	**6,494,048**	6,494,048
Shares issued during the period	365,952	397,696	397,696
Shares redeemed during the period	-319,344	-113,424	-268,944
Shares transferred to equity	-5,048,144	-	-
At the end of the period	**1,621,264**	**6,778,320**	**6,622,800**

4. Changes in the structure of the group

In May 2026, Reaktor Ecosystem BV, a wholly owned Dutch subsidiary of Reaktor Ecosystem Oy, was established.

No other material changes occurred in the Group structure during the reporting period.

5. Earnings per share

	04-06/ 2026	04-06/ 2025	Change %	01-06/ 2026	01-06/ 2025	Change %	2025
Profit for the financial period attributable to the owners of the parent company, EUR thousands	-20,543	738	-2,883.6%	-13,150	2,454	-635.9%	7,787
Weighted average number of shares, thousand pcs [1]	16,921	15,623	8.3%	16,272	15,623	4.2%	15,623
Basic earnings per share, EUR	**-1.21**	**0.05**	**-2,670.2%**	**-0.81**	**0.16**	**-614.5%**	**0.50**

	04-06/ 2026	04-06/ 2025	Change %	01-06/ 2026	01-06/ 2025	Change %	2025
Profit as presented in the consolidated statement of income, EUR thousands	-	738	-%	-	2,454	-%	7,787
Adjustments							
Add share-based payments, EUR thousands	-	96	-%	-	140	-%	147
Adjusted profit attributable to the ordinary equity holders of the company, EUR thousands	**-**	**834**	**-%**	**-**	**2,594**	**-%**	**7,934**
Weighted average number of ordinary shares, thousand pcs	-	15,623	-%	-	15,623	-%	15,623
Adjustments				-			
Add shares subject to share-based payments (employee shares), thousand pcs [1]	-	6,805	-%	-	6,630	-%	6,656
Weighted average number of ordinary shares and potential ordinary shares used as the denominator in calculating diluted earnings per share, thousand pcs [1]	-	22,428	-%	-	22,253	-%	22,279
Diluted earnings per share, EUR	**-1.21**	**0.04**	**-%**	**-0.81**	**0.12**	**-%**	**0.36**

[1] The number of shares for all periods presented has been adjusted to reflect the number of shares following the share split carried out on 28 May 2026. In addition, the number of shares has been adjusted to reflect the number of shares outstanding after the stabilisation measures related to the listing. The 765,000 shares repurchased under stabilisation measures by 30 June 2026 have been treated as redeemed shares in the half-year report.

In April-June 2026 and January-June 2026, employee shares accounted for as share-based payments and as redemption liabilities were not included as dilutive potential ordinary shares in the calculation of diluted earnings per share, because they were anti-dilutive. The weighted average number of potential ordinary shares was 5,922,790 in April-June 2026 and 6,428,739 in January-June 2026.

6. Intangible assets

30.6.2026

EUR thousand	Development projects	Other intangible assets	Total
Cost at 1.1.2026	**792**	**148**	**940**
Additions	383	-	383
Cost at 30.6.2026	**1,175**	**148**	**1,323**
Accumulated amortisation and impairment losses at 1.1.2026	-309	-79	-388
Amortisation and impairment losses for the period	-89	-8	-97
Accumulated amortisation and impairment losses at 30.6.2026	-399	-87	-485
Carrying amount 30.6.2026	**777**	**61**	**838**
Carrying amount 1.1.2026	**482**	**69**	**552**

30.6.2025

EUR thousand	Development projects	Other intangible assets	Total
Cost at 1.1.2025	**707**	**68**	**775**
Additions	72	80	152
Cost at 30.6.2025	**778**	**148**	**927**
Accumulated amortisation and impairment losses at 1.1.2025	-168	-68	-236
Amortisation and impairment losses for the period	-65	-	-65
Accumulated amortisation and impairment losses at 30.6.2025	-233	-68	-301
Carrying amount 30.6.2025	**545**	**80**	**626**
Carrying amount 1.1.2025	**538**	-	**538**

31.12.2025

EUR thousand	Development projects	Other intangible assets	Total
Cost at 1.1.2025	707	68	775
Additions	85	80	165
Cost at 31.12.2025	792	148	940
Accumulated amortisation and impairment losses at 1.1.2025	-168	-68	-236
Amortisation and impairment losses for the period	-141	-11	-152
Accumulated amortisation and impairment losses at 31.12.2025	-309	-79	-388
Carrying amount 31.12.2025	482	69	552
Carrying amount 1.1.2025	538	-	538

7. Property, plant and equipment

30.6.2026

EUR thousand	Machinery and Equipment	Total
Cost at 1.1.2026	**8,385**	**8,385**
Additions	86	86
Disposals	-20	-20
Translation difference	1	1
Cost at 30.6.2026	**8,452**	**8,452**
Accumulated depreciation and impairment losses as at 1.1.2026	-7,854	-7,854
Depreciation and impairment losses for the period	-142	-142
Accumulated depreciation and impairment losses as at 30.6.2026	-7,996	-7,996
Carrying amount 30.6.2026	**456**	**456**
Carrying amount 1.1.2026	**531**	**531**

30.6.2025

EUR thousand	Machinery and Equipment	Total
Cost at 1.1.2025	**8,150**	**8,150**
Additions	235	235
Disposals	-5	-5
Translation difference	-8	-8
Cost at 30.6.2025	**8,371**	**8,371**
Accumulated depreciation and impairment losses as at 1.1.2025	-7,526	-7,526
Depreciation and impairment losses for the period	-170	-170
Accumulated depreciation and impairment losses as at 30.6.2025	-7,697	-7,697
Carrying amount 30.6.2025	**675**	**675**
Carrying amount 1.1.2025	**624**	**624**

31.12.2025

EUR thousand	Machinery and Equipment	Total
Cost at 1.1.2025	**8,150**	**8,150**
Additions	262	262
Disposals	-16	-16
Translation difference	-10	-10
Cost at 31.12.2025	**8,385**	**8,385**
Accumulated depreciation and impairment losses as at 1.1.2025	-7,526	-7,526
Depreciation and impairment losses for the financial year	-328	-328
Accumulated depreciation and impairment losses as at 31.12.2025	-7,854	-7,854
Carrying amount 31.12.2025	**531**	**531**
Carrying amount 1.1.2025	**624**	**624**

8. Right-of-use assets

30.6.2026

EUR thousand	Lands and Buildings	Machinery and Equipment	Right-of-use assets, total
Cost at 1.1.2026	18,924	187	19,111
Additions	939	536	1,475
Translation difference	5	-	5
Cost at 30.6.2026	19,868	723	20,592
Accumulated depreciation and impairment losses 1.1.2026	-13,225	-160	-13,386
Depreciation and impairment losses for the period	-1,755	-33	-1,789
Translation differences	-6	1	-5
Accumulated depreciation and impairment losses 30.6.2026	-14,986	-193	-15,179
Carrying amount 30.6.2026	4,882	530	5,412

30.6.2025

EUR thousand	Lands and Buildings	Machinery and Equipment	Right-of-use assets, total
Cost at 1.1.2025	18,062	193	18,254
Additions	692	-	692
Translation difference	-147	-4	-151
Cost at 30.6.2025	18,606	188	18,795
Accumulated depreciation and impairment losses 1.1.2025	-9,808	-127	-9,935
Depreciation and impairment losses for the period	-1,732	-23	-1,754
Translation differences	147	4	151
Accumulated depreciation and impairment losses 30.6.2025	-11,393	-145	-11,538
Carrying amount 30.6.2025	7,213	43	7,257

31.12.2025

EUR thousand	Lands and Buildings	Machinery and Equipment	Right-of-use assets, total
Cost at 1.1.2025	18,062	193	18,254
Additions	993	-	993
Translation differences	-131	-6	-137
Cost at 31.12.2025	18,924	187	19,111
Accumulated depreciation and impairment 1.1.2025	-9,808	-127	-9,935
Depreciation and impairment losses for the period	-3,494	-39	-3,533
Accrued depreciation on disposals	-	-	-
Translation differences	77	5	82
Accumulated depreciation and impairment 31.12.2025	-13,225	-160	-13,386
Carrying amount 31.12.2025	5,699	26	5,725

9. Lease liabilities

EUR thousand	01-06/2026	01-06/2025	2025
Opening balance 1.1.	**5,948**	**8,501**	**8,501**
Additions	1,475	692	993
Lease payments	-2,054	-2,026	-3,671
Interest expenses	73	94	175
Translation differences	-6	1	-50
Closing balance at the end of the period	**5,436**	**7,262**	**5,948**

EUR thousand	30.6.2026	30.6.2025	31.12.2025
Non-current lease liabilities	2,323	3,938	2,658
Current lease liabilities	3,112	3,324	3,290
Total	**5,436**	**7,262**	**5,948**
Total outgoing cash flow due to leases*	2,321	2,316	4,226

*) Includes lease payments on short-term leases and leases where the underlying asset has low value

10. Equity

Shares

Number of shares (pcs)	04-06/ 2026	04-06/ 2025	01-06/ 2026	01-06/ 2025	2025
A) Outstanding shares at the beginning of the period	15,623,248	15,623,248	15,623,248	15,623,248	15,623,248
Share issues	3,421,114	-	3,421,114	-	-
Shares transferred from redeemed shares	5,048,144	-	5,048,144	-	-
Redeemed shares (brown shoe)	-765,000	-	-765,000	-	-
A) Outstanding shares at the end of the period	23,327,506	15,623,248	23,327,506	15,623,248	15,623,248
B) Employee shares subject to redemption rights at the beginning of the period	6,864,528	6,434,960	6,622,800	6,494,048	6,494,048
Share issues	-	397,696	365,952	397,696	397,696
Shares transferred to outstanding shares	-5,048,144	-	-5,048,144	-	-
Redeemed shares	-195,120	-54,336	-319,344	-113,424	-268,944
B) Employee shares subject to redemption rights at the end of the period	1,621,264	6,778,320	1,621,264	6,778,320	6,622,800
C) Treasury shares at the beginning of the period	539,760	569,328	381,488	15,617,264	15,617,264
Decrease (share issues)	-	-397,696	-365,952	-397,696	-397,696
Increase (redeemed shares)	960,120	54,336	1,084,344	113,424	268,944
New shares registered	-	-	400,000	-	-
Cancelled shares	-	-	-	-15,107,024	-15,107,024
C) Treasury shares at the end of the period	1,499,880	225,968	1,499,880	225,968	381,488
All shares (A+B+C) in total 1.1.	23,027,536	22,627,536	22,627,536	37,734,560	37,734,560
New shares registered	3,421,114	-	3,821,114	-	-
Cancelled shares	-	-	-	-15,107,024	-15,107,024
All shares (A+B+C) in total at the end of the period	26,448,650	22,627,536	26,448,650	22,627,536	22,627,536

The number of shares for comparative periods has been adjusted to reflect the number of shares following the share split carried out on 28 May 2026. In addition, the number of shares has been adjusted to reflect the number of shares outstanding after the stabilisation measures related to the listing. The 765,000 shares repurchased under stabilisation measures by 30 June 2026 have been treated as redeemed shares in the half-year report.

In January-February 2026, Reaktor Group Plc carried out a directed share issue to employees, in which shares were subscribed for to a value of EUR 1.4 million. In June 2026, shares to a value of EUR 20 million were subscribed for in the Company's listing offering.

11. Financial liabilities

Financial liabilities by category

30.6.2026

EUR thousand	Amortised cost	Total carrying amount	Fair value
Non-current financial liabilities			
Lease liabilities	2,323	2,323	2,323
Non-current financial liabilities total	**2,323**	**2,323**	**2,323**
Current financial liabilities			
Lease liabilities	3,112	3,112	3,112
Trade payables	9,718	9,718	9,718
Other liabilities	306	306	306
Current financial liabilities total	**13,136**	**13,136**	**13,136**
Total	15,460	15,460	15,460

30.6.2025

EUR thousand	Amortised cost	Total carrying amount	Fair value
Non-current financial liabilities			
Lease liabilities	3,938	3,938	3,938
Non-current financial liabilities total	**3,938**	**3,938**	**3,938**
Current financial liabilities			
Lease liabilities	3,324	3,324	3,324
Share redemption of minority shares	279	279	279
Trade payables	3,094	3,094	3,094
Other liabilities	5,227	5,227	5,227
Current financial liabilities total	**11,924**	**11,924**	**11,924**
Total	15,862	15,862	15,862

31.12.2025

EUR thousand	Amortised cost	Total carrying amount	Fair value
Non-current financial liabilities			
Lease liabilities	2,658	2,658	2,658
Non-current financial liabilities total	2,658	2,658	2,658
Current financial liabilities			
Loans from financial institutions	366	366	366
Lease liabilities	3,290	3,290	3,290
Share redemption of minority shares	117	117	117
Trade payables	3,188	3,188	3,188
Other liabilities	290	290	290
Current financial liabilities total	7,251	7,251	7,251
Total	9,910	9,910	9,910

Changes in the interest-bearing liabilities

30.6.2026

EUR thousand	Opening balance 1.1.2026	Cash flows	Other changes	Closing balance 30.6.2026
Loans from financial institutions	366	-366	-	-
Share redemption of minority shares	117	-	-117	-
Lease liabilities	5,948	-1,982	1,469	5,436
Interest-bearing loans and borrowings	**6,431**	**-2,347**	**1,352**	**5,436**

30.6.2025

EUR thousand	Opening balance 1.1.2025	Cash flows	Other changes	Closing balance 30.6.2025
Share redemption of minority shares	173	-	107	279
Lease liabilities	8,501	-1,932	692	7,262
Interest-bearing loans and borrowings	**8,674**	**-1,932**	**799**	**7,541**

31.12.2025

EUR thousand	Opening balance 1.1.2025	Cash flows	Other changes	Closing balance 31.12.2025
Loans from financial institutions	-	366	-	366
Share redemption of minority shares	173	-	-56	117
Lease liabilities	8,501	-3,496	943	5,948
Interest-bearing loans and borrowings	**8,674**	**-3,130**	**888**	**6,431**

12. Financial assets

Financial assets by category

EUR thousand	Fair Value Hierarchy Level	Fair value through profit or loss	Fair value through other comprehensive income	Amortised cost	Total carrying amount	Fair value
Non-current financial assets						
Fund investments and non-listed equity investments [1]	3	1,476	4,088	-	5,563	5,563
Loans to associates	2	194	-	2,318	2,512	2,512
Loan receivables	2	-	-	1,164	1,164	1,164
Loans to personnel	2	-	-	813	813	813
Other receivables		-	-	1,470	1,470	1,470
Non-current financial assets total		**1,670**	**4,088**	**5,765**	**11,523**	**11,523**
Current financial assets						
Loans to associates	2	554	-	230	784	784
Loan receivables	2	-	-	88	88	88
Loans to personnel	2	-	-	14	14	14
Trade receivables [2]		-	-	20,707	20,707	20,707
Other receivables		-	-	2,864	2,864	2,864
Cash and Cash equivalents		-	-	27,586	27,586	27,586
Current financial assets total		**554**	**-**	**51,490**	**52,044**	**52,044**
Total		**2,224**	**4,088**	**57,255**	**63,567**	**63,567**

[1] For unlisted equity investments included in other long-term receivables and investments, an impairment of EUR 1.4 million was recognised during the reporting period through other comprehensive income.
[2] During the reporting period, an impairment provision of EUR 86 thousand was recognised on trade receivables due to credit loss risk. There are no other significant credit loss risks arising from overdue trade receivables at the end of the reporting period.

30.6.2025

EUR thousand	Fair Value Hierarchy Level	Fair value through profit or loss	Fair value through other comprehensive income [3]	Amortised cost	Total carrying amount	Fair value
Non-current financial assets						
Fund investments and non-listed equity investments	3	1,307	2,645	-	3,952	3,952
Loans to associates	2	462	-	1,818	2,280	2,280
Loan receivables	2	-	-	1,262	1,262	1,262
Loans to personnel	2	-	-	1,463	1,463	1,463
Non-current financial assets total		1,770	2,645	4,543	8,957	8,957
Financial assets current						
Loans to associates	2	200	-	100	300	300
Loan receivables	2	-	-	179	179	179
Loan receivables	3	449	-	-	449	449
Trade receivables		-	-	16,405	16,405	16,405
Other receivables		-	-	2,589	2,589	2,589
Cash and Cash equivalents		-	-	4,671	4,671	4,671
Current financial assets total		649	-	23,944	24,594	24,594
Total		2,419	2,645	28,487	33,551	33,551

[3] Presentation has been refined from previous periods.

31.12.2025

EUR thousand	Fair Value Hierarchy Level	Fair value through profit or loss	Fair value through other comprehensive income [3]	Amortised cost	Total carrying amount	Fair value
Non-current financial assets						
Fund investments and non-listed equity investments	3	1,237	4,025	-	5,262	5,262
Loans to associates	2	141	-	2,341	2,481	2,481
Loan receivables	2	-	-	1,170	1,170	1,170
Loans to personnel	2	-	-	1,413	1,413	1,413
Non-current financial assets total		1,378	4,025	4,923	10,326	10,326
Current financial assets						
Loans to associates	2	544	-	255	799	799
Loan receivables	2	-	-	39	39	39
Loan receivables	3	802	-	-	802	802
Loans to personnel	2	-	-	52	52	52
Trade receivables		-	-	17,198	17,198	17,198
Other receivables		-	-	1,713	1,713	1,713
Cash and Cash equivalents		-	-	4,291	4,291	4,291
Current financial assets total		1,346	-	23,548	24,894	24,894
Total		2,724	4,025	28,472	35,220	35,220

[3] Presentation has been refined from previous periods.

Movements in Level 3 financial assets measured at fair value

30.6.2026

EUR thousand	Opening balance 1.1.2026	Total gains/losses	Purchases	Sales	Closing balance 30.6.2026
Non-listed equity investments	4,025	-1,403	1,465	-	4,088
Fund investments	1,237	239	-	-	1,476
Loan receivables	802	-	-	-802	-

30.6.2025

EUR thousand	Opening balance 1.1.2025	Total gains/losses	Purchases	Sales	Closing balance 30.6.2025
Non-listed equity investments [1]	1,471	-	1,174	-	2,645
Fund investments [1]	1,334	-27	-	-	1,307
Loan receivables	754	-25	379	-660	449

[1] Presentation has been refined from previous periods.

31.12.2025

EUR thousand	Opening balance 1.1.2025	Total gains/losses	Purchases	Sales	Closing balance 31.12.2025
Non-listed equity investments [1]	1,471	-	2,554	-	4,025
Fund investments [1]	1,334	-121	24	-	1,237
Loan receivables	754	-25	802	-729	802

[1] Presentation has been refined from previous periods.

The sensitivity for level 3 fair values as of 30.6.2026 were not material for the interim report.

13. Related party transactions

Transactions with associates and other related parties

	Associated companies			Other related parties [1]			Total		
EUR thousand	01-06/ 2026	01-06/ 2025	2025	01-06/ 2026	01-06/ 2025	2025	01-06/ 2026	01-06/ 2025	2025
Sales	99	365	557	-	-	-	99	365	557
Purchases	6,836	6,234	12,074	27	-	-	6,863	6,234	12,074
Other income	-	2	2	-	-	-	-	2	2
Interest income	95	28	77	-	-	-	95	28	77

Balances with associates and other related parties (other than key management personnel)

	Associated companies			Other related parties [1]			Total		
EUR thousand	30.6.2026	30.6.2025	31.12.2025	30.6.2026	30.6.2025	31.12.2025	30.6.2026	30.6.2025	31.12.2025
Investment	12,620	12,991	13,017	-	-	-	12,620	12,991	13,017
Receivables									
Long-term receivables	2,740	2,593	2,481	-	-	-	2,740	2,593	2,481
Short-term receivables	826	504	962	-	-	-	826	504	962
Liabilities									
Current liabilities	2,358	1,195	1,260	27	-	-	2,385	1,195	1,260

[1] Other related parties include transactions carried out with the parent company or subsidiaries by the members of the Board of Directors and other key management personnel and their immediate family members or entities controlled by them.

Transactions with key management personnel

	01-06/2026		
EUR thousand	Board of directors	Executive Management Team	Total
Employee benefits for key management personnel			
Salaries and other short-term employee benefits	81	739	820
Pension contributions	-	130	130
Dividends and other share-based payments [1]	60	71	131
Employee shares value increases [2]	821	2,358	3,180
Total	962	3,298	4,260
Other transactions			
Dividends paid (other than those related to redeemable shares)	730	-	730

[1] Includes dividends related to shares subject to redemption rights and a 10% discount on the subscription price of shares purchased in connection with the employee share issue
[2] Relates to the increase in share value that occurred in connection with the listing. Further details are presented in Note 3.

	01-06/2025		
EUR thousand	Board of directors	Executive Management Team	**Total**
Employee benefits for key management personnel			
Salaries and other short-term employee benefits	75	700	775
Pension contributions	-	118	118
Dividends and other share-based payments	-	-	-
Employee shares value increases	-	-	-
Total	75	818	893
Other transactions			
Dividends paid (other than those related to redeemable shares)	-	-	-

Balances with key management personnel

EUR thousand	01-06/2026	2025
Loans for purchasing shares 1.1.	556	677
Capitalised interests	22	13
Dividends and distribution of non-restricted equity	-60	-46
Other repayments than dividends and distribution of non-restricted equity	-365	-88
Loans for purchasing shares at the end of the period	153	556
Employee share redemption liabilities 1.1.	3,302	3,572
Issued new shares	52	161
Redeemed shares	-	-100
Transfer of redeemed shares' remaining value into equity	-2,644	-
Persons leaving key management personnel	-184	-331
Employee share redemption liabilities at the end of the period	527	3,302

14. Contingent liabilities and commitments

Business mortgages and guarantees

EUR thousand	30.6.2026	30.6.2025	31.12.2025
Guarantees given on behalf of the Company			
Business mortgages	17,000	17,000	17,000
Guarantees on behalf of subsidiaries	2,500	-	-
Other guarantees provided	1,191	1,191	1,191
Total	**20,691**	**18,191**	**18,191**

Reaktor Group holds corporate mortgages totaling EUR 17.0 million, which are associated with credit limit of the Group Cash Pool account and the bank guarantee limit. The Group also has loan commitments related to the financing of associated companies of EUR 1.2 million as at 30 June 2026 (31 Dec 2025: EUR 0.9 million).

15. Events after the reporting period

On 9 July 2026, Reaktor announced the appointment of Antti Akkanen as Chief Financial Officer. He will take up his position on the management team in October 2026.

As stabilisation measures related to the listing, 990,000 shares were repurchased by the close of the stabilisation window on 15 July 2026 (of which 765,000 shares had been redeemed by the end of June). These shares were cancelled on 29 July 2026. Following the cancellation of the shares, the total number of Reaktor shares is 25,458,650.