Lesjöfors Stock Spring, Sweden, has developed a high-quality marine-grade gas spring used in the escape hatches on ships.

Interim report

Q2 2026

- Net revenue increased to MSEK 2,131 (2,023)
- Adjusted operating profit, EBITA, increased to MSEK 346 (305), corresponding to an operating margin of 16.2 percent (15.1)
- Operating profit, EBIT, increased to MSEK 323 (163)
- Profit after net financial items increased to MSEK 288 (114)
- Order bookings increased to MSEK 2,186 (2,071)
- Cash flow from operating activities increased to MSEK 337 (222)
- Earnings per share increased to SEK 3.59 (1.36)

Summary of earnings

	Q2			Jan-Jun		LTM	Full-year
MSEK	**2026**	**2025**	**Δ %**	**2026**	**2025**	**25/26**	**2025**
Net revenue	2,131	2,023	5.4	4,160	3,983	7,927	7,750
Adjusted operating profit, EBITA	346	305	13.5	672	587	1,250	1,166
Adjusted operating margin, EBITA, %	16.2	15.1		16.1	14.7	15.8	15.0
Adjusted operating profit, EBIT	323	283	13.9	627	545	1,163	1,081
Adjusted operating margin, EBIT, %	15.1	14.0		15.1	13.7	14.7	14.0
Operating profit, EBIT[1)]	323	163	97.7	627	416	1,163	952
Profit after net financial items, EBT[1)]	288	114	152.5	563	324	1,016	777
Earnings per share, SEK[1)]	3.59	1.36	163.8	6.99	3.96	12.46	9.43
Order bookings	2,186	2,071	5.6	4,327	4,106	7,990	7,770
Cash flow from operating activities	337	222		409	275	1,075	940
Capital efficiency, %	48.7	43.0		48.7	43.0		45.9
Net debt	2,664	2,825	-5.7	2,664	2,825		2,477
Net debt/EBITDA, times	1.7	2.1		1.7	2.1		1.7

[1)] Q2 2025 includes an item affecting comparability of MSEK -120.

CEO's comments

Strong resilience and high acquisition activity

Beijer Alma delivered a stable performance in the second quarter, following a strong end to the first quarter. Business activity remained at a healthy level, although the market has not yet shown any clear signs of gaining momentum. With strong earnings growth, improved profitability and a rapid acquisition rate, the Group is demonstrating resilience in an uncertain economic climate.

Organic growth and good profitability
Net revenue increased 5 percent during the second quarter. Organic growth was 1 percent. Growth for the first half of the year amounted to 4 percent, of which 1 percent was organic. Beijer Components' performance was partly impacted by the earlier decision to discontinue certain less profitable businesses. Beijer Tech continued to grow organically and was up 8 percent in the second quarter, while acquisitions completed during the quarter made a marginal contribution.

The earnings trend remained favorable during the second quarter, with adjusted EBITA increasing 14 percent to MSEK 346. The EBITA margin thus increased to 16.2 percent. The trend for the first half of the year was also positive. The EBITA margin was 16.1 percent and earnings growth amounted to 14 percent.

An acquisition-intensive quarter
Following a slower start to the year, the level of acquisition activity increased significantly during the second quarter. Beijer Tech completed five acquisitions over a period of 17 days, contributing combined net revenue of approximately MSEK 415 on an annual basis. A particularly notable milestone was the acquisition of MGA Controls in the UK, which marked Beijer Tech's first acquisition outside the Nordic region and a logical geographic expansion into a segment where the company already possesses strong expertise.

The increase in acquisition activity demonstrates the organization's ability and capacity to identify, execute and integrate acquisitions and is aligned with Beijer Alma's long-term growth ambitions. However, discipline must take precedence over growth, and we always acquire companies with good profitability, strong customer relationships and pricing power as well as clear opportunities for us to act as a long-term owner.

Beijer Components building pipeline
The name change from Lesjöfors to Beijer Components is intended to better reflect our ambition to grow in a broader range of niches beyond our traditional spring business. We see opportunities to grow within new areas and expand our addressable market, without compromising on our key criteria. Beijer Components is now working in a structured manner to build a pipeline of acquisition candidates with an initial focus on Europe, where we will be able to leverage our presence, relationships and industrial expertise.

Overall, Beijer Alma is entering the second half of the year with stable operations, a clear acquisition agenda and the drive to deliver high and sustainable profit growth, with strong cash flow and a good return on capital over time.

Johnny Alvarsson, acting President and CEO

Beijer Alma

Beijer Alma is an international, acquisition-focused industrial group comprising some 70 companies offering industrial components, niche products and technical solutions. Its business concept focuses on leveraging its decentralized organization to create long-term and capital-efficient earnings growth by owning, acquiring and developing industrial companies with leading positions in growing niches. The Group operates through two subsidiaries, which also comprise its operating segments, and has operations on three continents with manufacturing in 19 countries.

Performance measures for the Group

	Q2			Jan-Jun		LTM	Full-year
MSEK	**2026**	**2025**	**Δ %**	**2026**	**2025**	**25/26**	**2025**
Net revenue	2,131	2,023	5.4	4,160	3,983	7,927	7,750
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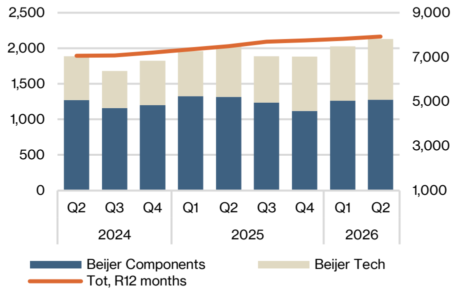
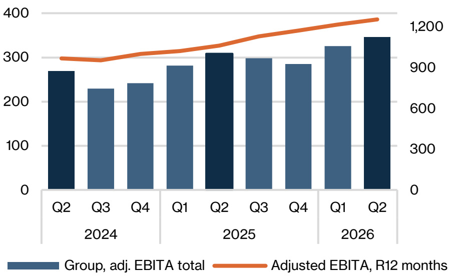
Profit after net financial items, EBT[1)]	288	114	152.5	563	324	1,016	777
Order bookings	2,186	2,071	5.6	4,327	4,106	7,990	7,770

[1)] Q2 2025 includes an item affecting comparability of MSEK -120.

Net revenue, MSEK



Adj. operating profit, EBITA, MSEK



Second quarter

Net revenue increased 5 percent to MSEK 2,131 (2,023) for the quarter. Organic growth related to net revenue amounted to 1 percent, acquisitions and divestments contributed 5 percent, and currency effects amounted to -1 percent. Order bookings increased 6 percent to MSEK 2,186 (2,071). Organic growth was neutral, the increase from acquisitions and divestments amounted to 5 percent, and currency effects were neutral.

Adjusted operating profit, EBITA, increased to MSEK 346 (305), corresponding to a margin of 16.2 percent (15.1). Adjusted operating profit, EBITA, increased MSEK 20 for Beijer Components and MSEK 24 for Beijer Tech.

Net financial items amounted to MSEK -35 (-49). The decline was related to lower market interest rates and improved financing terms.

Earnings per share increased to SEK 3.59 (1.36) Capital efficiency increased to 48.7 percent (43.0).

Cash flow from operating activities increased to MSEK 337 (222), an improvement driven by higher earnings for the Group and positive changes in working capital.

Group

January to June period
Net revenue increased 4 percent to MSEK 4,160 (3,983). Organic growth amounted to 1 percent, growth from acquisitions and divestments was 5 percent and currency effects amounted to -2 percent. Order bookings increased 5 percent to MSEK 4,327 (4,106). Organic growth contributed 2 percent, acquisitions and divestments contributed 6 percent, and currency effects amounted to -2 percent.

Accumulated adjusted operating profit, EBITA, increased to MSEK 672 (587), with profit up MSEK 42 for Beijer Components and MSEK 50 for Beijer Tech.

Earnings per share increased to SEK 6.99 (3.96) The return on shareholders' equity was 17.6 percent (14.0) and the return on capital employed was 14.9 percent (12.7). The improvement in the returns on shareholders' equity and capital employed was primarily due to higher profitability for both Beijer Components and Beijer Tech. Capital efficiency increased to 48.7 percent (43.0).

Cash flow from operating activities increased to MSEK 409 (275) and cash flow from investing activities before acquisitions and divestments increased to MSEK 294 (168). Cash flow from financing activities amounted to MSEK 90 (248).

Financial position
Beijer Alma's total assets amounted to MSEK 10,520 on June 30, 2026, up from MSEK 9,603 on December 31, 2025. The increase was primarily attributable to acquisitions.

Net debt increased MSEK 187 from year-end and amounted to MSEK 2,664. The increase was attributable to acquisitions. Net debt corresponded to 1.7 times adjusted operating profit, EBITDA (2.1).

Number of employees
The average number of employees in the last month of the quarter was 3,787 (3,681). The increase was primarily attributable to acquisitions.

Subsidiaries

Beijer Components

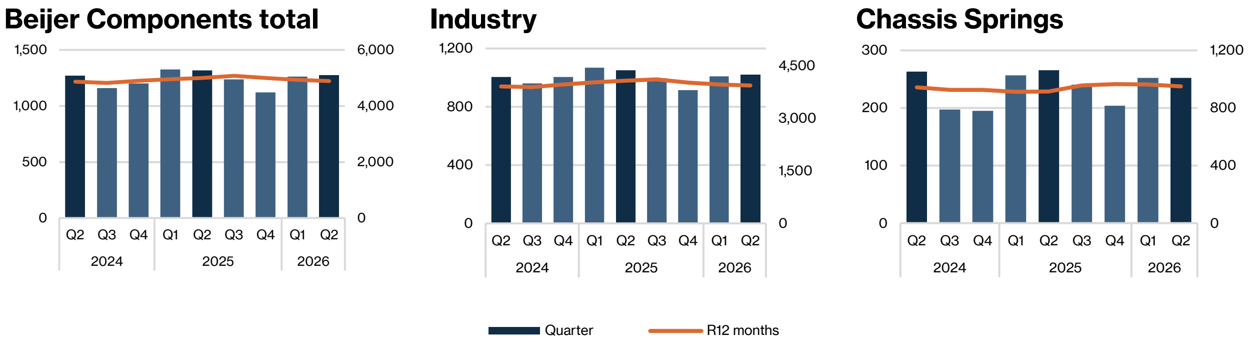
Beijer Components consists of nearly 50 companies that offer customized industrial components in a global market. Beijer Components has its own production on three continents. Its operations are conducted in two business areas: Industry and Chassis Springs.

Performance measures for Beijer Components

	Q2			Jan-Jun		LTM	Full-year
MSEK	**2026**	**2025**	**Δ %**	**2026**	**2025**	**25/26**	**2025**
Net revenue	1,273	1,317	-3.3	2,535	2,641	4,890	4,996
– Industry	1,021	1,051	-2.8	2,030	2,119	3,941	4,030
– Chassis Springs	252	265	-5.0	505	522	949	967
Adjusted operating profit, EBITA	254	234	8.7	499	457	925	883
Adjusted operating margin, EBITA, %	19.9	17.8		19.7	17.3	18.9	17.7
Adjusted operating profit, EBIT	239	218	9.4	469	427	866	823
Adjusted operating margin, EBIT, %	18.8	16.6		18.5	16.2	17.7	16.5
Operating profit, EBIT[1)]	239	98	143.1	469	307	866	703
Order bookings	1,286	1,341	-4.1	2,615	2,707	4,933	5,025

[1)] Q2 2025 includes an item affecting comparability of MSEK -120.

Net revenue, MSEK



Second quarter

Net revenue amounted to MSEK 1,273 (1,317) for the second quarter. Currency effects were -1 percent. Organic growth amounted to -2 percent and the effect from acquisitions and divestments was neutral. Order bookings amounted to MSEK 1,286 (1,341) Organic growth amounted to -3 percent, the effect from acquisitions and divestments was neutral, and currency effects amounted to -1 percent.

Adjusted operating profit, EBITA, increased to MSEK 254 (234), corresponding to a margin of 19.9 percent (17.8). The improvement in adjusted operating profit, EBITA, was attributable to the Industry business area.

Net revenue in the Chassis Springs business area was slightly lower than in the preceding year at MSEK 252 (265). Demand remained varied, with Poland and the rest of Eastern Europe performing well, while the UK and Germany were softer.

Demand in the Industry business area remained stable. Net revenue was negatively impacted by exchange rate fluctuations. The US market remained strong, with good demand. The other geographic markets – the Nordic region, Asia and Europe – displayed a stable performance. Demand continued to vary considerably between customer segments. Net revenue totaled MSEK 1,021 (1,051). The geopolitical turmoil in the Middle East had a limited impact on the quarter.

Alcomex, which is part of the Industry business area, continued to deliver a solid performance in the quarter and profitability stabilized. As part of the action plan announced in June 2025, operations with lower profitability were phased out, the majority relating to Alcomex' business in the US involving imports of door springs from India. In total, these measures had an impact of approximately MSEK -50 on net revenue during the quarter compared with the second quarter of 2025.

Beijer Components' facility in Åminnefors, Finland, was completely destroyed in a fire in the first quarter of 2025. The company is now building up capacity at Beijer Components' facility in Lesjöfors to handle the volumes previously produced in Åminnefors. This work will be carried out in 2026 and is expected to be completed in the first half of 2027. Investments of MSEK 15 in tangible assets were made during the quarter. The insurance claim related to the fire, including the payment of compensation, is expected to be finalized in 2026.

January to June period

Net revenue in the January to June period totaled MSEK 2,535 (2,641). Organic growth amounted to -1 percent, the change from acquisitions and divestments to 1 percent and currency effects to -3 percent. Order bookings amounted to MSEK 2,615 (2,707). Organic growth amounted to -1 percent, acquisitions and divestments contributed 1 percent, and currency effects amounted to -3 percent.

Net revenue amounted to MSEK 2,030 MSEK (2,119) in Industry and MSEK 505 (522) in Chassis Springs. Adjusted operating profit, EBITA, increased to MSEK 499 (457) during the period, where Industry drove the improvement in earnings compared with last year.

Beijer Tech

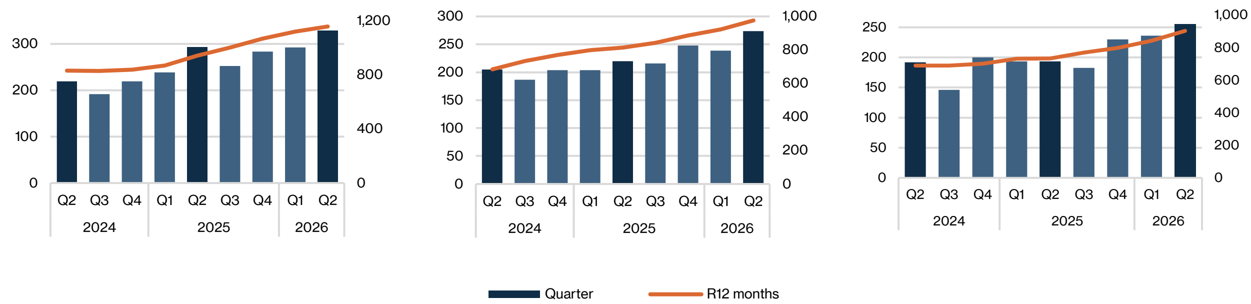
Beijer Tech consists of some 20 industrial and technology companies that operate in niches with structural growth. The companies in Beijer Tech primarily supply Nordic industrial companies with products and technical solutions. Its operations are conducted in three business areas: Industrial Products, Fluid Technology and Niche Technologies.

Performance measures for Beijer Tech

	Q2			Jan-Jun		LTM	Full-year
MSEK	**2026**	**2025**	**Δ %**	**2026**	**2025**	**25/26**	**2025**
Net revenue	858	706	21.5	1,625	1,342	3,038	2,754
– Industrial Products	329	293	12.5	622	531	1,157	1,067
– Fluid Technology	274	220	24.3	513	424	976	887
– Niche Technologies	255	193	31.9	491	387	903	799
Adjusted operating profit, EBITA	107	83	28.7	200	151	374	324
Adjusted operating margin, EBITA, %	12.5	11.8		12.3	11.2	12.3	11.8
Adjusted operating profit, EBIT	99	77	28.2	185	139	346	300
Adjusted operating margin, EBIT, %	11.5	10.9		11.4	10.4	11.4	10.9
Operating profit, EBIT	99	77	28.2	185	139	346	300
Order bookings	900	730	23.3	1,711	1,398	3,058	2,745

Net revenue, MSEK

Industrial Products **Fluid Technology** **Niche Technologies**



Second quarter

Net revenue for the second quarter increased to MSEK 858 (706), up 22 percent in the quarter compared with the year-earlier period. Organic revenue growth amounted to 8 percent and the increase from acquisitions and divestments to 13 percent. Currency effects were neutral. Order bookings increased 23 percent to MSEK 900 (730), of which 8 percent organic and 15 percent was from acquisitions and divestments. Currency effects were neutral.

The Industrial Products business area performance was once again impacted by cautious industrial demand. Net revenue for Industrial Products increased to MSEK 329 (293), mainly driven by acquisitions. Fluid Technology's net revenue increased to MSEK 274 (220). The business area noted stable demand in the quarter and grew organically. MGA Controls, which was acquired in May, performed well. Niche Technologies' net revenue increased to MSEK 255 (193). The business area continued to experience good overall demand and several companies displayed strong organic growth.

Adjusted operating profit, EBITA, increased to MSEK 107 (83), corresponding to a margin of 12.5 percent (11.8). The increase was attributable to acquisitions and good performance by several companies.

Subsidiaries

January to June period

Net revenue increased to MSEK 1,625 (1,342) in the January to June period, up 21 percent. Organic growth amounted to 7 percent, revenue growth from acquisitions and divestments to 14 percent, and currency effects were neutral. Order bookings increased to MSEK 1,711 (1,398), up 22 percent. Organic growth amounted to 8 percent, acquisitions and divestments contributed 15 percent, and currency effects were neutral.

Net revenue increased to MSEK 622 (531) for Industrial Products, MSEK 513 (424) for Fluid Technology and MSEK 491 (387) for Niche Technologies. Adjusted operating profit, EBITA, increased to MSEK 200 (151) for the period. The increase was attributable to acquisitions as well as improved earnings in several companies.

Financial information

Consolidated financial statements

Condensed income statement, Group

	Q2		Jan-Jun		LTM	Full-year
Group, MSEK	**2026**	**2025**	**2026**	**2025**	**25/26**	**2025**
Net revenue	2,131	2,023	4,160	3,983	7,927	7,750
Cost of goods sold	-1,437	-1,401	-2,822	-2,759	-5,418	-5,356
Gross profit	**694**	**622**	**1,339**	**1,223**	**2,509**	**2,394**
Selling expenses	-180	-164	-351	-322	-669	-640
Administrative expenses	-196	-191	-369	-384	-707	-723
Other operating income	5	16	14	26	35	47
Other operating expenses	-1	-	-8	-	-12	-4
Profit from participations in associated companies	1	2	2	2	6	7
Items affecting comparability	-	-120	-	-129	-	-129
Operating profit	**323**	**163**	**627**	**416**	**1,163**	**952**
Financial income	3	0	8	7	14	13
Financial expenses	-38	-50	-72	-98	-161	-188
Profit after net financial items	**288**	**114**	**563**	**324**	**1,016**	**777**
Tax	-66	-26	-130	-73	-248	-191
Profit for the period	**222**	**88**	**434**	**251**	**768**	**586**
Of which attributable to						
Parent company shareholders	216	82	421	239	751	568
Non-controlling interests	5	6	12	12	18	18
Total profit for the period	**222**	**88**	**434**	**251**	**768**	**586**
Net earnings per share	3.59	1.36	6.99	3.96	12.46	9.43
Dividend per share, SEK	-	-	-	-	4.00	4.00
Depreciation included with	100	95	196	189	390	382
of which amortization intangible assets	23	22	45	42	88	85
Other comprehensive income						
Items that may be reclassified to profit or loss						
Cash-flow hedges	-3	-7	-9	1	-6	4
Translation differences	75	-17	155	-264	50	-369
Total other comprehensive income after tax	**71**	**-24**	**146**	**-263**	**45**	**-365**
Total profit	**293**	**64**	**580**	**-12**	**813**	**221**
Of which attributable to						
Parent company shareholders	285	56	566	-23	799	211
Non-controlling interests	8	7	14	10	14	10
Total profit	**293**	**64**	**580**	**-12**	**813**	**221**

Other comprehensive income pertains in its entirety to items that may be reclassified to profit or loss.

The 2025 dividend pertains to the dividend approved by the 2026 Annual General Meeting.

Financial information

Condensed balance sheet, Group

	30 Jun		31 Dec
Group, MSEK	**2026**	**2025**	**2025**
Assets			
Fixed assets			
Intangible assets	4,334	3,857	3,955
Tangible assets	1,669	1,594	1,601
Right of use asset	327	351	337
Deferred tax assets	88	81	89
Financial assets	62	68	66
Total fixed assets	**6,479**	**5,951**	**6,048**
Current assets			
Inventories	1,787	1,789	1,709
Receivables	1,848	1,708	1,428
Cash and cash equivalents	405	461	418
Total current assets	**4,041**	**3,957**	**3,555**
Total assets	**10,520**	**9,909**	**9,603**

	30 Jun		31 Dec
	2026	**2025**	**2025**
Shareholders' equity and liabilities			
Shareholders' equity			
Share capital	126	126	126
Other contributed capital	444	444	444
Reserves	98	48	-47
Retained earnings, including net profit for the period	4,007	3,574	3,859
Shareholders' equity attributable to Parent Company shareholders	4,675	4,192	4,382
Non-controlling interests	128	123	122
Total shareholders' equity	**4,803**	**4,315**	**4,504**
Non-current liabilities			
Non-current liabilities to credit institutions	3,066	1,990	2,483
Non-current lease liabilities	225	247	231
Other non-current liabilities	669	572	617
Total non-current liabilities	**3,960**	**2,809**	**3,331**
Current liabilities			
Current liabilities to credit institutions	3	1,296	413
Current non-interest-bearing liabilities	1,641	1,372	1,237
Current lease liabilities	113	117	118
Total current liabilities	**1,757**	**2,785**	**1,768**
Total shareholders' equity and liabilities	**10,520**	**9,909**	**9,603**

Financial information

Condensed cash-flow statement, Group

	Q2		Jan-Jun		Full-year
Group, MSEK	**2026**	**2025**	**2026**	**2025**	**2025**
Operating profit	323	163	627	416	952
Income tax paid	-68	-40	-157	-89	-169
Financial items	-29	-43	-57	-81	-156
Items not affecting cash flow	61	179	121	255	349
Cash flow from operating activities before change in working capital and capital expenditures	**286**	**259**	**534**	**501**	**976**
Change in working capital, increase (–) decrease (+)	50	-37	-124	-226	-36
Cash flow from operating activities	**337**	**222**	**409**	**275**	**940**
Investment in material and immaterial assets	-63	-57	-122	-104	-261
Change in other financial assets	6	-2	6	-3	8
Acquired companies less cash and cash equivalents	-289	-169	-305	-410	-557
Cash flow after capital expenditures	**-9**	**-6**	**-11**	**-243**	**130**
New loans	736	695	1,206	1,131	3,413
Amortizations	-744	-494	-1,106	-640	-3,324
Paid dividend	-123	-242	-124	-243	-243
Change in cash and cash equivalents	**-140**	**-46**	**-34**	**6**	**-24**
Cash and cash equivalents at beginning of period	**534**	**505**	**418**	**481**	**481**
Exchange-rate fluctuations in cash and cash equivalents	11	2	21	-26	-39
Cash and cash equivalents at the end of the period	**405**	**461**	**405**	**461**	**418**

Specification of changes in consolidated shareholders’ equity

	Jan-Jun		Full-year
Group, MSEK	**2026**	**2025**	**2025**
Opening shareholders' equity attributable to Parent company shareholders	4,382	4,532	4,532
Comprehensive income for the period	566	-23	211
Dividend	-241	-238	-238
Liability for acquisition of minority shares, recognized against shareholders' equity	-45	-93	-137
Acquisition of non-controlling interests	13	15	14
Closing shareholders' equity attributable to Parent company shareholders	**4,675**	**4,192**	**4,382**
Non-controlling interests			
Opening shareholders' equity attributable to non-controlling interests	122	81	81
Comprehensive income for the period	14	10	10
Dividend	-4	-5	-5
Acquisition of non-controlling interests	-4	37	36
Closing shareholders’ equity attributable to non-controlling interests	**128**	**123**	**122**
Total closing shareholders' equity	**4,803**	**4,315**	**4,504**

Parent Company

Condensed income statement, Parent Company

	Q2		Jan-Jun		LTM	Full-year
Parent Company, MSEK	**2026**	**2025**	**2026**	**2025**	**25/26**	**2025**
Administrative expenses	-20	-16	-37	-29	-67	-59
Other operating income	5	4	10	8	19	17
Items affecting comparability	-	-	-	-9	-	-9
Operating profit	**-15**	**-12**	**-27**	**-30**	**-48**	**-51**
Income from participations in Group companies	-	-	-	-	100	100
Financial income	42	49	81	96	175	189
Financial expenses	-30	-38	-56	-75	-127	-146
Profit after net financial items	**-3**	**-2**	**-2**	**-10**	**100**	**93**
Group contributions	-	-	-	-	200	200
Profit before tax	**-3**	**-2**	**-2**	**-10**	**300**	**293**
Tax	-1	-1	-2	-0	-37	-36
Net profit	**-3**	**-3**	**-4**	**-10**	**262**	**257**

No items are attributable to other comprehensive income.

Financial information

Condensed balance sheet, Parent Company

Parent Company, MSEK	30 Jun 2026	30 Jun 2025	31 Dec 2025
Assets			
Fixed assets			
Tangible assets	0	0	0
Deferred tax assets	7	7	7
Investments in group companies	515	515	515
Total fixed assets	**522**	**522**	**522**
Current assets			
Receivables from Group companies	4,133	3,784	3,858
Receivables	37	46	43
Cash and cash equivalents	88	112	103
Total current assets	**4,259**	**3,942**	**4,004**
Total assets	**4,781**	**4,464**	**4,527**

	30 Jun 2026	30 Jun 2025	31 Dec 2025
Shareholders' equity and liabilities			
Share capital	126	126	126
Statutory reserve	165	165	165
Total restricted equity	**291**	**291**	**291**
Share premium reserve	279	279	279
Retained earnings	560	544	544
Profit for the period	-4	-10	257
Total non-restricted equity	**835**	**813**	**1,080**
Total shareholders' equity	**1,126**	**1,104**	**1,371**
Non-current liabilities			
Non-current liabilities to credit institutions	3,056	1,976	2,471
Other non-current liabilities	1	0	0
Total non-current liabilities	**3,058**	**1,976**	**2,471**
Current liabilities			
Current liabilities to credit institutions	1	1,225	318
Liabilities to Group companies	448	98	278
Current non-interest-bearing liabilities	148	61	89
Total current liabilities	**597**	**1,383**	**685**
Total shareholders' equity and liabilities	**4,781**	**4,464**	**4,527**

Number of shares

	30 Jun 2026	30 Jun 2025
Number of shares outstanding	60,262,200	60,262,200
Total number of shares, after full dilution	60,262,200	60,262,200
Average number of shares, after full dilution	60,262,200	60,262,200

Of the total number of shares outstanding, 6,377,096 are Class A shares and the remaining shares are Class B shares.

Financial information

Segment summary

The Group is divided into two separate subsidiaries, which are also the Group's operating segments. The financial information addressed by the CEO and used to make strategic decisions is based on the following division of segments, with performance monitored for the Beijer Components and Beijer Tech segments, respectively. The majority of sales comprises sales at a point in time, while about 4 percent comprises sales where delivery of the goods or service takes place over time. For further information, refer to Notes 3 and 4 in the 2025 Annual Report.

	2026		2025				25/26	2025
Net revenue, MSEK	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**LTM**	**FY**
Beijer Components	1,273	1,261	1,119	1,236	1,317	1,324	4,890	4,996
Industry	1,021	1,009	915	995	1,051	1,068	3,941	4,030
Chassis Springs	252	252	204	241	265	256	949	967
Beijer Tech	858	767	761	650	706	636	3,038	2,754
Industrial Products	329	292	284	252	293	238	1,157	1,067
Fluid Technology	274	239	248	216	220	204	976	887
Niche Technologies	255	236	230	183	193	194	903	799
Parent Company and intra-Group	-	-	-	-	-	-	-	-
Total	**2,131**	**2,029**	**1,881**	**1,886**	**2,023**	**1,960**	**7,927**	**7,750**

	2026		2025				25/26	2025
Annual change in net revenue, %	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**LTM**	**FY**
Beijer Components	-3.3	-4.8	-6.7	6.7	3.7	4.5	-2.2	2.1
Beijer Tech	21.5	20.7	22.3	24.0	14.6	16.7	22.1	19.3
Parent Company and intra-Group	-	-	-	-	-	-	-	-
Total	**5.4**	**3.5**	**3.2**	**12.1**	**7.3**	**8.2**	**5.9**	**7.6**

	2026		2025				25/26	2025
Operating profit, EBIT, and profit after net financial item, MSEK	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**LTM**	**FY**
Beijer Components	239	230	189	208	98	208	866	703
Beijer Tech	99	86	83	78	77	62	346	300
Parent Company and intra-Group	-15	-12	-13	-8	-12	-18	-48	-51
Operating profit, EBIT	**323**	**304**	**259**	**278**	**163**	**252**	**1,163**	**952**
Net financial	-35	-28	-39	-44	-49	-42	-147	-175
Profit after net financial items	**288**	**275**	**219**	**234**	**114**	**210**	**1,016**	**777**

	2026		2025				25/26	2025
Adjusted operating profit, EBITA, MSEK	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**LTM**	**FY**
Beijer Components	254	245	204	223	234	223	925	883
Beijer Tech	107	93	90	84	83	68	374	324
Parent Company and intra-Group	-15	-12	-13	-8	-12	-9	-48	-41
Total	**346**	**325**	**281**	**299**	**305**	**282**	**1,250**	**1,166**

	2026		2025				25/26	2025
Adjusted operating margin, EBITA, %	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**LTM**	**FY**
Beijer Components	19.9	19.4	18.2	18.0	17.8	16.8	18.9	17.7
Beijer Tech	12.5	12.1	11.8	12.9	11.8	10.6	12.3	11.8
Parent Company and intra-Group	-	-	-	-	-	-	-	-
Total	**16.2**	**16.0**	**14.9**	**15.8**	**15.1**	**14.4**	**15.8**	**15.0**

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	2026		2025				25/26	2025
Amortization intangible assets, MSEK	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**LTM**	**FY**
Beijer Components	15	15	15	15	15	15	60	60
Beijer Tech	8	7	7	6	6	6	28	25
Parent Company and intra-Group	-	-	-	-	-	-	-	-
Total	**23**	**22**	**22**	**21**	**22**	**20**	**88**	**85**

	2026		2025				25/26	2025
Items affecting comparability, MSEK	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**LTM**	**FY**
Beijer Components	-	-	0	-	-120	-	-	-120
Beijer Tech	-	-	-	-	-	-	-	-
Parent Company and intra-Group	-	-	-	-	-	-9	-	-9
Total	**-**	**-**	**0**	**-**	**-120**	**-9**	**-**	**-129**

	2026		2025				25/26	2025
Order bookings, MSEK	**Q2**	**Q1**	**Q4**	**Q3**	**Q2**	**Q1**	**LTM**	**FY**
Beijer Components	1,286	1,329	1,141	1,177	1,341	1,366	4,933	5,025
Beijer Tech	900	811	753	594	730	668	3,058	2,745
Parent Company and intra-Group	-	-	-	-	-	-	-	-
Total	**2,186**	**2,141**	**1,894**	**1,771**	**2,071**	**2,034**	**7,990**	**7,770**

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Performance measures

	Q2		Jan-Jun		Jan-Dec		
	2026	**2025**	**2026**	**2025**	**2025**	**2024**	**2023**
Financial performance measures							
Net revenue, MSEK	2,131	2,023	4,160	3,983	7,750	7,203	6,882
Adjusted operating profit, EBITA, MSEK	346	305	672	587	1,166	1,002	935
Operating profit, EBIT, MSEK	323	163	627	416	952	1,091	941
Adjusted operating profit, EBIT, MSEK	323	283	627	545	1,081	923	863
Profit after net financial items, EBT, MSEK	288	114	563	324	777	895	718
Earnings per share, SEK	3.59	1.36	6.99	3.96	9.43	11.85	8.61
Cash flow after capital exp., excl.g acq. per share, SEK	4.65	2.71	4.88	2.78	11.40	6.99	11.42
Capital efficiency, %	48.7	43.0	48.7	43.0	45.9	43.2	-
Return on shareholders' equity, %[1) 2)]	17.6	14.0	17.6	14.0	16.5	13.3	12.3
Return on capital employed, %[1) 2)]	14.9	12.7	14.9	12.7	13.9	12.7	12.4
Shareholders' equity per share, SEK	77.57	69.57	77.57	69.57	72.71	75.20	63.29
Equity ratio, %	46.2	44.1	46.2	44.1	47.5	49.4	46.9
Net debt/EBITDA, times	1.7	2.1	1.7	2.1	1.7	1.8	1.6
Net debt/equity ratio, excl IFRS 16, leasing, %	55.5	65.5	55.5	65.5	55.0	50.6	51.0
Investments in tangible assets, MSEK	62	53	120	101	261	229	226
Non-financial performance measures							
Number of shares, 1000nds	60,262	60,262	60,262	60,262	60,262	60,262	60,262
The average number of employees	3,787	3,681	3,787	3,681	3,727	3,173	3,165

[1)] The performance measures are calculated using the average capital over four quarters and income statement measures on a rolling 12-month basis (R12).
[2)] The definitions of the performance measures have been adjusted and "Profit after net financial items, R12" is presented excluding items affecting comparability (see definitions).

Balance sheet items for 2023 have not been restated for discontinued operations (Habia Cable).

Calculation of adjusted performance measures

	Q2		Jan-Jun		Full-year	
Group, MSEK	**2026**	**2025**	**2026**	**2025**	**2025**	**2024**
Operating profit	323	163	627	416	952	1,091
Items affecting comparability	-	-120	-	-129	-129	168
Adjusted operating profit, EBIT	323	283	627	545	1,081	923
Depreciation of intangible assets	-23	-22	-45	-42	-85	-79
Adjusted operating profit, EBITA	346	305	672	587	1,166	1,002
Depreciation on tangible and right-of-use assets and write-downs on intangible and tangible assets	-77	-74	-151	-148	-305	-285
Adjusted operating profit before depreciation and write-downs, adjusted EBITDA	423	378	823	734	1,470	1,287

For additional calculations, visit www.beijeralma.se/en/investor-relations-en/multi-year-overview/.

For definitions, refer to page 21.

Other information

Parent Company

The Parent Company, Beijer Alma AB (publ), a holding company that does not generate its own external net revenue, reported an operating loss, EBIT, of MSEK -15 (-12) for the second quarter. Net financial items amounted to MSEK 12 (10) for the second quarter and primarily comprised external interest expenses of MSEK -30 (-38) and internal interest income of MSEK 42 (49).

Annual General Meeting

The Annual General Meeting on April 28, 2026 approved a dividend of SEK 4.00 per share to be paid in two equal instalments in May and November. Directors Johnny Alvarsson, Oskar Hellström, Hans Landin, Sofie Löwenhielm and Caroline af Ugglas were re-elected at the Meeting. Johan Wall was re-elected as Chairman of the Board. More information about the Annual General Meeting is available at www.beijeralma.se/en/annual-general-meeting.

Events after the end of the period

No significant events have occurred since the end of the period.

Risks and uncertainties

The Group's material risks and uncertainties include business and financial risks. Business risks may include major customer exposures to individual industries or companies. Financial risks pertain, for example, to interest-rate risk and currency risk. The risk of high inflation can be both a business risk as it affects demand, and a financial risk as interest expenses can increase sharply. Currency risk arises since approximately 89 percent of sales for Beijer Components are conducted outside Sweden, while approximately 70 percent of production takes place outside Sweden. Beijer Tech does not have a corresponding foreign currency risk.

Beijer Alma may also be impacted by the global geopolitical situation, which may have consequences for global supply chains, prices of input goods and other factors. Trade tariffs between countries could also impact the Group's companies and its financial position. While the Group has exposure to the US, most of these flows are between local companies and local customers. However, the Group also has imports to the US. Beijer Alma may also be impacted by cybersecurity incidents and unplanned operational disruptions, which could have a significant impact on the operations. The Group's companies are working continuously to evaluate and manage these risks.

Since the Parent Company is responsible for the Group's financing, it is exposed to refinancing risk. The Parent Company's other operations are not exposed to risks other than indirectly through its subsidiaries.

Management of the Group's financial risks is described in Note 26 of the 2025 Annual Report. A number of other risks are described in the Board of Directors' Report in the Annual Report.

Sustainability

The aim of Beijer Alma's sustainability activities is to create value for customers and stakeholders in a way that drives profitable growth. This commitment to sustainable development means that the Group takes responsibility for managing the environmental, financial and social impacts of its operations and the value chain. Progress was made in several areas in 2025, and this work has continued in 2026. The Group's sustainability work is described in the 2025 Annual Report, where Beijer Alma reported in accordance with the EU Corporate Sustainability Reporting Directive (CSRD).

Transactions with related parties

The character and scope of transactions with related parties are essentially unchanged since December 31, 2025. The Parent Company invoiced its subsidiaries a management fee during the year. Related parties generally include the Board of Directors and Group management as well as their families and other companies that they control, including companies controlled by the principal owner. Other than directors' fees and remuneration, there were no material transactions with related parties during the year.

Notes

Note 1 Accounting policies

Group
This interim report was prepared in accordance with the IFRS® Accounting Standards, as adopted by the European Union (EU). The presentation of the interim report complies with IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act. Disclosures pursuant to IAS 34.16A, in addition to those in the financial statements, are also presented in other sections of the interim report. The accounting policies applied correspond with those described in Beijer Alma's 2025 Annual Report.

The new standard IFRS 18 Presentation and Disclosure in Financial Statements will be applied starting January 2027. The changes in IFRS 18 apply primarily to three key areas: the structure of the income statement, the introduction of performance measures communicated outside the company's financial statements (management-defined performance measures, MPMs), and improved aggregation and disaggregation of information in the primary reports and notes. This will not entail any material impact on Beijer Alma's primary financial reports.

Use of performance measures not defined in IFRS
Beijer Alma applies the European Securities and Markets Authority's (ESMA) Guidelines on Alternative Performance Measures. In short, an alternative performance measure is a financial measure of historical or future financial performance, financial position or cash flows that is not defined or specified in IFRS.

The interim report refers to January 1 to June 30, 2026 and comprises pages 1–22, and pages 1–8 and page 17 are thus an integrated part of this financial report.

Parent Company
The Parent Company, Beijer Alma AB, applies the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2 Accounting for Legal Entities. These accounting policies correspond with the consolidated accounting policies where applicable.

Note 2 Acquisitions

MGA Controls Limited
On May 19, 2026, Beijer Tech acquired 100 percent of the shares in MGA Controls Limited. MGA Controls is a UK technical distributor of valves, mechanical and electrical control devices and pneumatic products. The company has revenue of approximately MGBP 6 and 16 employees.

Slangservice i Uppsala AB
On May 19, 2026, Beijer Tech acquired 100 percent of the shares in Slangservice i Uppsala AB. Slangservice is a Swedish distributor of hoses, pipes, couplings, wear parts and various other hydraulic products. The company has revenue of approximately MSEK 45 and 13 employees.

KICAB AB
On May 28, 2026, Beijer Tech signed an agreement to acquire 100 percent of the shares in KICAB AB, a Swedish technology and service company that conducts wastewater treatment, industrial dosing and dewatering operations in the Nordic region. The company has revenue of approximately MSEK 50 and eight employees. Beijer Tech took over as owner on June 10.

JR-Wood Oy
On June 1, 2026, Beijer Tech acquired the majority of the shares in JR-Wood Oy, a Finnish supplier of ready-to-install material packages for roofs, facades, doors and windows for the renovation market in Finland and Sweden. The company has revenue of approximately MEUR 17 and 15 employees.

Steinar H. Sunde AS
On June 5, 2026, Beijer Tech acquired the majority of the shares in Steinar H. Sunde AS, a Norwegian distributor of mechanical couplings, valves and other technical products. The company has revenue of approximately MNOK 60 and five employees.

Financial information

Preliminary acquisition analysis, MSEK	2026 Q2	2026 Jan-Jun
Purchase considerations	353	353
Net assets measured at fair value	152	152
Non-controlling interests	9	9
Goodwill	210	210
Cash portion of purchase consideration	315	315
Additional purchase consideration to be paid within 1 - 5 years	38	38

Net assets measured at fair value comprise, MSEK	2026 Q2	2026 Jan-Jun
Buildings and land	-	-
Machinery and equipment	5	5
Other intangible assets	80	80
Financial assets	-	-
Inventories	72	72
Receivables	58	58
Cash and cash equivalents	28	28
Deferred tax	-17	-17
Interest-bearing liabilities	-	-
Non-interest-bearing liabilities	-74	-74
Total	**152**	**152**

Preliminary acquisition calculations

The calculations of intangible assets and goodwill in the following acquisition analyses are preliminary pending the final valuation of these assets. The acquisition analysis will be finalized no later than one year after the acquisitions have been completed. The effect of the acquisitions carried out in 2026 on Beijer Alma's balance sheet is presented in the table above. The acquisitions have been aggregated in the acquisition analysis since no individual acquisition is considered sufficiently material to warrant separate recognition.

MGA Controls, Slangservice, KICAB, JR-Wood and Steinar H. Sunde were acquired during the second quarter. The companies contributed MSEK 43 in net revenue and MSEK 5 in operating profit, EBIT, for the quarter. The table below presents the additional increase in the Group's net revenue and operating profit if this year's acquisitions had been completed as per January 1, 2026.

This year's acquired contribution to the group from January 1, 2026	2026 Q2	2026 Jan-Jun
Net revenue	200	200
Operating profit, EBIT	23	23
Expensed transaction costs, administrative expenses	9	10

Note 3 Fair value and amortized cost of financial instruments

The majority of the Group's financial assets and liabilities (accounts receivable, other receivables, cash and cash equivalents, liabilities to credit institutions, accounts payable and other liabilities) are measured at amortized cost in the report, which is also a good estimate of fair value. Assets that are measured at fair value through other comprehensive income include currency forwards with a carrying amount of MSEK -7 (1), using a valuation method based on observable market data (Level 2). Liabilities that are measured at fair value through profit or loss include contingent considerations in subsidiaries with a carrying amount of MSEK 87 (50). The change compared with the previous quarter is mainly attributable to new contingent considerations in subsidiaries. Contingent considerations were valued using a method partly based on non-observable market data (Level 3).

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Purchase consideration liabilities that are measured through the balance sheet are valued based on amortized cost for the period of future payments discounted with original effective interest. The carrying amount of purchase consideration liabilities in subsidiaries was MSEK 299 (265). The change compared with the previous quarter is primarily attributable to new purchase consideration liabilities.

Analysis of additional purchase considerations and expensed purchase considerations

	2026
Additional purchase consideration, MSEK	**Jan-Jun**
Opening carrying amount	50
This year's acquisitions	38
Interest expense	0
Revaluation via the income statement	-1
Paid	-2
Exchange rate differences	1
Closing carrying amount	**87**

Additional purchase consideration due within one year: MSEK 53.

	2026
Purchase consideration liabilities, MSEK	**Jan-Jun**
Opening carrying amount	265
This year's acquisitions	30
Revaluation via the balance sheet	15
Interest expense	-
Paid	-15
Exchange rate differences	4
Closing carrying amount	**299**

All other expendes purchase consideration entered into debt are due beyond one year.

Note 4 Adjusted operating profit

There were no items affecting comparability during the second quarter of 2026.

The action plan initiated in Beijer Components in the second quarter of 2025 has progressed according to plan. Therefore, it has not been necessary to adjust the restructuring costs reported in the second quarter of 2025.

In the fourth quarter of 2025, items affecting comparability included insurance compensation of MSEK 31 for property damage following the fire in Åminnefors. As of the closing date for the second quarter of 2026, there were no contractual rights to additional payments. However, the insurance claim had not yet been finally settled. Final settlement is expected to take place in 2026.

Adjusted operating profit, EBIT has been adjusted for the following items affecting comparability:

	Q2		Jan-Jun		Full-year
Items affecting comparability, MSEK	**2026**	**2025**	**2026**	**2025**	**2025**
Compensation for property damage Åminnefors	-	-	-	-	31
Liquidation costs Åminnefors	-	-	-	-	-31
Action plan Beijer Components	-	-120	-	-120	-120
Severance pay to former CEO	-	-	-	-9	-9
Total	**-**	**-120**	**-**	**-129**	**-129**

Definitions

Beijer Alma presents certain financial performance measures that are not defined in accordance with IFRS. The company is of the opinion that these performance measures and indicators provide valuable supplementary information for stakeholders and management since they enable an assessment of the company's financial performance, financial position and trends in the operations. In the calculation of performance measures where average capital values are calculated in relation to profit or loss measures, the average of the capital values is calculated on the opening balance of the respective period and all quarterly balances in the period, and the profit or loss measures are annualized.

Adjusted operating profit, EBIT	Operating profit, EBIT, before items affecting comparability.
Adjusted operating profit, EBITA	Operating profit, EBIT, before items affecting comparability and amortization of intangible assets.
Adjusted operating profit, EBITDA	Operating profit, EBIT, before items affecting comparability, and amortization, depreciation and impairment of intangible and tangible assets and right-of-use assets.
Adjusted profit after net financial items	Profit after net financial items excluding items affecting comparability.
Capital efficiency	Adjusted operating profit R12, EBITA, as a percentage of average working capital defined as inventories, accounts receivable and advances to suppliers less accounts payable and advance payments from customers.
Capital employed	Total assets less non-interest-bearing liabilities.
Earnings per share[1]	Net profit attributable to Parent Company shareholders less tax, in relation to the number of shares outstanding.
Earnings per share after tax, after dilution	Net profit less tax, in relation to the number of shares outstanding adjusted for potential shares giving rise to a dilution effect.
EBIT margin, EBITA margin	Operating profit, EBIT, or EBITA, in relation to net revenue.
Employees	Employees refer to both the Group's employees and contractors.
Equity ratio	Shareholders' equity in relation to total assets.
Items affecting comparability	Items affecting comparability are items in the balance sheet that affect comparability with earnings from other periods pertaining to the company's operations.
Net debt	Interest-bearing liabilities excluding lease liabilities, less cash and cash equivalents.
Net debt/EBITDA	Net debt in relation to adjusted operating profit, EBITDA.
Net debt/equity ratio	Net debt in relation to shareholders' equity.
Order bookings	Orders from customers for goods or services at fixed terms.
Organic growth	Change in net revenue or order bookings adjusted for currency and acquisitions. Any currency effects from acquisitions are calculated as a change related to acquisitions.
Return on capital employed	Adjusted profit after net financial items R12, plus interest expenses, in relation to average capital employed.
Return on shareholders' equity	Adjusted profit after net financial items R12, less 22 percent tax, in relation to average shareholders' equity.
Shareholders' equity	Shareholders' equity attributable to Parent Company shareholders.

[1] Follows the IFRS definition.

For definitions, visit www.beijeralma.se/en/investor-relations-en/multi-year-overview/

Board signatures

Uppsala, July 17, 2026

Beijer Alma AB

Johan Wall

Chairman of the Board

Oskar Hellström

Director

Hans Landin

Director

Sofie Löwenhielm

Director

Caroline af Ugglas

Director

Johnny Alvarsson

Acting President and CEO
Director

This report has not been reviewed by the company's auditors.

Presentation of the interim report

Johnny Alvarsson, acting President and CEO, and Peter Forslund, CFO, will present the Group's results and interim report and answer questions in a teleconference at 10:00 a.m. (CEST) on July 17, 2026. The presentation will be webcast live and will also be available after the teleconference. The presentation and a link to the webcast are available at www.beijeralma.se

Direct link to the webcast:
Q2 Report 2026

Link to the teleconference:
Q2 Report 2026

If you have any questions, please contact:
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Peter Forslund, Chief Financial Officer, tel: +46 18 15 71 60, peter.forslund@beijeralma.se

This information constitutes information that Beijer Alma AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 7:30 a.m. CEST on July 17, 2026.

Read more at:
www.beijeralma.se
Link to the Group's investor relations page: Beijer Alma | Financial reports

Visit our subsidiaries:
www.beijercomponents.com
www.beijertech.se

Financial calendar
- Interim report Q3 2026: October 23, 2026
- Year-end report 2026: February 5, 2027

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